



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,028.50	17,322.40	17,647.30	17,941.20	18,266.10
Bank Nifty	38,147.90	39,330.45	40,673.05	41,855.60	43,198.20

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,616.30	-0.26%
BANK NIFTY	40,513.00	-0.35%
FINNIFTY	18,084.80	-0.06%
SENSEX	59,708.80	0.27%
VIX	16.78	-0.59%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,206.85	-0.88%
NIFTY FMCG	44,958.30	1.13%
NIFTY IT	30,018.25	0.93%
NIFTY METAL	6,177.05	-4.50%
NIFTY PHARMA	12,355.80	-0.04%
NIFTY MEDIA	1,847.30	-2.70%

Source: NSE

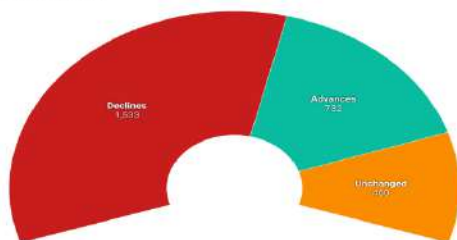
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	10,711.50	10,182.03	529.47
FII	14,366.67	12,581.46	1,785.21

Source: NSE

Advances/Declines/Unchanged

Total - 2725 Companies



Source: NSE • Created with Datawrapper

Market Overview

- Nifty50 ended on lower note after rising to around 18000 levels. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended lower by -0.94% and -1.15% respectively.
- India VIX surged lower by -0.59% by -0.10 points to close at 16.78;
- Advance-Decline Ratio on NSE ended at 0.48 indicating more number of companies declined as against advancing. Overall out of 2725 Nifty companies **732-Advanced, 1533-Declined and 460-Remain Unchanged**.
- Sectorally, PSU Banks fell -5.68% after trending in yesterday's session. Metal, Media and Oil & Gas sector fell by more than 2%. In Today budget, government gave a big push on enhancing disposal income, thereby rising FMCG sector stocks
- Adani stocks traded on lower circuit amid Credit Suisse note on adani bonds.
- Derivative to Cash Ratio stood at 3.71 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

Market Outlook

- Nifty fell to decisive 17,600 levels. Cross below 17,500 level would take nifty to 17,300 and subsequently to 17,200 levels
- This is good time to accumulate stocks.
- Watch Fed meeting tomorrow.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3438%
7.38% GS 2027 (5-Year Government Securities)	7.2149%
91 day T-Bills	6.5588%
182 day T-Bills	6.9298%
364 day T-Bills	6.9775%



TOP GAINERS

SYMBOL	LTP	%CHA NGE	VOLUME
ICICIBANK	850.0	2.18	3,92,37,711
JSWSTEEL	731.4	2.09	32,71,508
ITC	359.6	2.06	6,45,18,967
TATASTEEL	122.0	1.96	7,29,19,626
BRITANNIA	4,389.	1.68	6,22,541

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CH AN	VOLUME
ADANIENT	2,179.7	-26.70	1,35,25,314
ADANIPTS	504.00	-17.73	4,65,57,720
HDFCLIFE	516.40	-10.79	2,26,71,272
SBILIFE	1,114.5	-8.61	84,70,232
BAJAJFINSV	1,269.3	-5.45	47,61,664

Source: NSE

Currency Spot Rates As on 1.30 PM of 01/02/2023

Currency	Unit	Value
USD	\$1	₹ 81.8494
GBP	£ 1	₹ 100.8390
EURO	€ 1	₹ 88.9938
YEN	¥ 100	₹ 62.8400

Source: RBI

Commodity Spot Rates As on 12.30 PM of 01/02/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,352
Gold	10 Gram	₹ 57,214
Silver	1 Kg	₹ 68,671
Cooper	1 Kg	₹ 784

Source: NSE

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