



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	18,420.67	18,477.53	18,540.72	18,597.58	18,660.77
Bank Nifty	43,580.28	43,854.22	44,096.63	44,370.57	44,612.98

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,534.40	-0.53%
BANK NIFTY	44,128.15	-0.69%
FINNIFTY	19,445.75	-0.82%
SENSEX	62,622.24	-0.55%
VIX	11.97	-0.31%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY REALTY	478.80	0.76%
NIFTY CONS DUR	26,083.75	0.75%
NIFTY HEALTH	8,210.60	0.75%
NIFTY OIL & GAS	7,432.15	-1.26%
NIFTY FIN SERV	19,445.75	-0.82%
NIFTY METAL	5,890.05	-0.78%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	11,726.46	14,254.98	-2528.52
FII/FPI	65,024.36	61,618.46	3,405.90

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	136149.79
Index Futures	27421.40
Index Options	55814.33
Stock Futures	81565.95
Stock Options	4324.33

Source: NSE - Created with Datarapper

Market Overview

- Nifty50 closed lower around 18,500 levels indicating a bearish trend. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.37% and 1.03% respectively.
- India VIX ended lower by 0.31% losing -0.038 points to close at 11.97;
- Advance-Decline Ratio on NSE ended at 1.12 indicating more number of companies advanced as against declining.
- Sector: Oil & Gas sector and the Metal sector looks bearish, and Healthcare and Pharma sector may see the upside.
- Total Equities traded value increased to Rs. 1,36,149.79* vs. Rs.54,867.64 crores in the previous trading session.
- Derivative to Cash Ratio stood at 1.24* indicating a higher amount of trades taken in derivatives (including Options and Futures) as against the cash market.

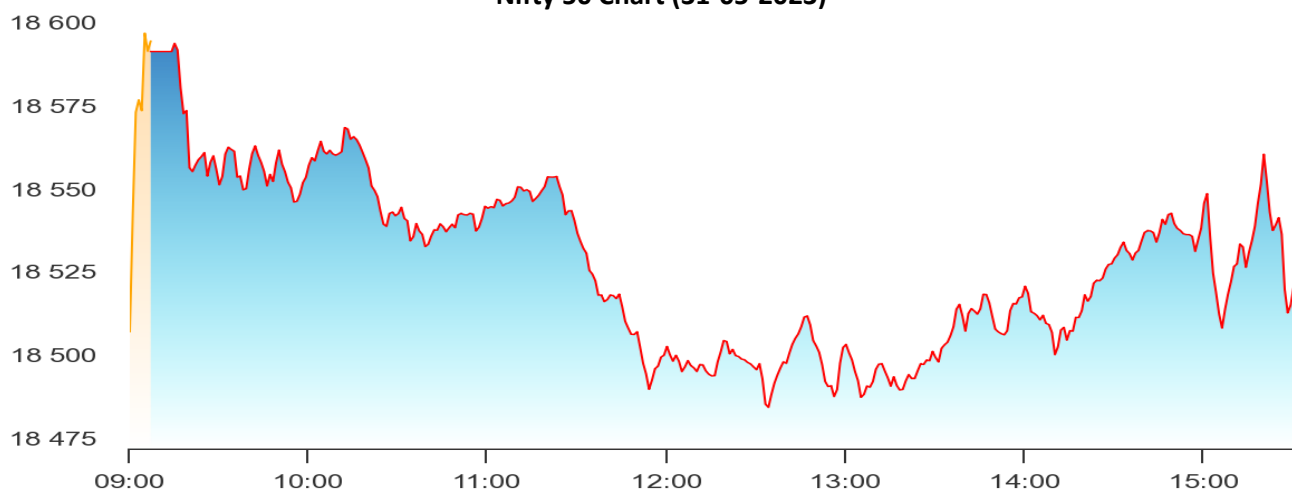
Source: NSE, BSE, RBI *Provisional Data

Market Outlook

- Do not take fresh positions in Nifty, wait for the clear indications.
- Bank Nifty saw downside momentum today, 44,000 is still a very strong support zone.
- Keep an eye on IT, Healthcare, and Realty for tomorrow.
- US Congress will have a meeting today on US Debt Ceiling, which might impact tomorrow's expiry.
- IT companies are facing a negative outlook due to the US dollar's decline and the rupee's lack of benefit.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.0110%
7.06% GS 2028 (5-Year Government Securities)	6.9473%
91 day T-Bills	6.7839%
182 day T-Bills	6.8963%
364 day T-Bills	6.8941%


Nifty 50 Chart (31-05-2023)

TOP GAINERS

SYMBOL	LTP	%DIFF	VOLUME
TECHM	1123.95	2.33	75,99,886
BHARTIARTL	834	1.90	4,73,42,125
KOTAKBANK	2011.65	1.87	8,85,98,126
SBILIFE	1238	1.82	23,82,996
SUNPHARMA	976	1.71	55,95,631

Source: NSE

TOP LOSERS

SYMBOL	LTP	%DIFF	VOLUME
ONGC	153.7	-3.24	8,37,41,017
NTPC	172.65	-2.35	4,17,85,992
AXISBANK	917.5	-2.13	3,47,57,004
RELIANCE	2466.95	-2.10	1,25,10,304
HDFC	2644.7	-1.81	1,71,83,308

Source: NSE

Currency Spot Rates As on 1.30 PM of 31/05/2023

Currency	Unit	Value
USD	\$1	₹ 82.6773
GBP	£ 1	₹ 102.3787
EURO	€ 1	₹ 88.3572
YEN	¥ 100	₹ 59.3000

Source: RBI

Commodity Spot Rates As on 04.30 PM of 31/05/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,265
Gold	10 Gram	₹ 60,077
Silver	1 Kg	₹ 70,803
Copper	1 Kg	₹ 706.40

Source: NSE