


**STOCK OF THE DAY**

Stock	Last Closing Price	% Change	S2	S1	Time Frame	R1	R2	Outlook
Tata Steel	107.65	1.46%	104.2	106.3	2-3 Months	108.36	109.95	Positive

**Indian Market**

	Close	% Change
NIFTY	18,758.35	0.75%
BANK NIFTY	43,231.00	0.41%
FINNIFTY	19,358.85	0.66%
SENSEX	63,099.65	0.67%
VIX	13.81	1.41%

Source: NSE,BSE

**Market Overview**

- Nifty50 Index touched new lifetime high of 18,816.05 indicating further up move to 19,000 levels. Today's move was led by Metal companies including Jindal Steel and Hindalco. Broader indices rose marginally with Nifty Midcap50 and Nifty Smallcap50 fell marginally by 1.04% and 0.57%
- India VIX rose 1.41% by 0.19 points to close at 13.81.
- Advance-Decline Ratio on Nifty 50 ended at 11.25 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies 45 –Advanced, 4-Declined and 1- Remain Unchanged.
- Sectorally, Metal, Auto, Realty and FMCG sector outperformed with recording a rise boosted by strong FII inflow.
- As on 01.30 PM, Indian Rupee is trading at \$81.5970 against Dollar. While Oil rose sharply by 2.54% to \$85.14 per barrel due to higher reserve storage.

Source: NSE, BSE, Moneycontrol

**World Markets**

INDEX	Close	% Change
NIFTY AUTO	13,231.85	1.72%
NIFTY FMCG	45,536.55	1.02%
NIFTY IT	30,391.70	0.15%
NIFTY METAL	6,564.20	1.81%
NIFTY PHARMA	13,144.20	0.43%
NIFTY REALTY	450.15	1.45%

Source: NSE

**Market Outlook**

- Market is expected to remain volatile at all time high levels. However, investors need to watch out for Fed's chair remark later today
- Cooling off covid-19 restrictions in china may trigger further rally in global markets.
- We are seeing that all sectors are participating in recent up move. There has been rotation across sectors which indicated Nifty has strong leg to stand on.

**Institutional Activity**

Category	Buy Value	Sell Value	Net Value
FII	39,665.79	30,665.38	9010.41
DII	6841.34	10,897.74	-4056.40

Source: NSE

**Pivot Table**

	S2	S1	Close	R1	R2
Nifty	18,450	18,650	18,758.35	18,800	19,000
Bank Nifty	43,000	43,152	43,231.00	43,271	43,400

Source: ISL Research


**THIS REPORT IS PREPARED AND COMPLIED BY:**
**JAY PATEL**

Sr. Research Analyst

jaypatel@investmentonline.com

+9179-6915-3607

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