



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	18,037.72	18,117.58	18,166.37	18,246.23	18,295.02
Bank Nifty	42,761.53	42,982.32	43,182.53	43,403.32	43,603.53

Source: NSE, ISL Research

## Indian Market

	Close	% Change
NIFTY	18,197.45	0.51%
BANK NIFTY	43,203.10	0.50%
FINNIFTY	19,074.45	0.49%
SENSEX	61,167.79	0.54%
VIX	14.68	-1.28%

Source: NSE

## Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,667.75	0.44%
NIFTY FMCG	44,192.85	0.05%
NIFTY IT	28,737.30	0.40%
NIFTY METAL	6,886.65	2.43%
NIFTY PHARMA	12,551.40	-0.37%
NIFTY MEDIA	2015.35	1.17%

Source: NSE

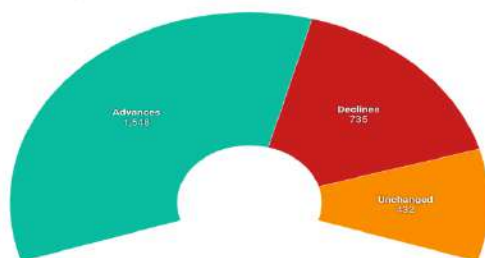
## Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	1,381.14	1,593.71	-212.57
DII	4,660.71	3,917.36	743.35

Source: NSE

## Advances/Declines/Unchanged

Total - 2715 Companies



Source: NSE - Created with Datawrapper

## Market Overview

- Nifty gained 92 points higher after holding 18,100 on **previous sessions** amid positive global cues. Broader indices ended inched higher with Nifty Midcap100 and Nifty Smallcap100 ended in green by 0.88% and 0.69%.
- India VIX fell by -1.28% by 0.19 points to close at 14.68.**
- Advance-Decline Ratio** on NSE ended at **2.10** indicating more number of companies declined as against advancing. Overall out of 2715 Nifty companies **1548-Advanced, 735-Declined and 432-Remain Unchanged.**
- Sectorally, Metals and Realty stocks shine as FII turns bullish on metals on account of easing covid-19 norms.
- NBFC sectors performed well especially PSU banks and financial service sector on account of higher credit growth.
- Derivative to Cash Ratio stood at 2.87** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

## Market Outlook

- If nifty crosses 18,200, we can witness strong up move in benchmark indices
- We understand that negative news on recession and covid has been factored in market.
- Stocks may see higher volatility on account of budget and upcoming earning season.
- IT stocks may not perform well this year.

## Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	<b>7.3277%</b>
7.38% GS 2027 (5-Year Government Securities)	<b>7.2287%</b>
91 day T-Bills	<b>6.9589%</b>
182 day T-Bills	<b>6.7421%</b>
364 day T-Bills	<b>6.3099%</b>


**Nifty50 Chart (02-01-2023)**

**TOP GAINERS**

SYMBOL	LTP	%CHAN GF	VOLUME
TATASTEEL	119.10	5.73	14,34,44,09
HINDALCO	486.50	2.78	1,12,55,811
ONGC	150.65	2.66	96,31,496
TATAMOTO	395.00	1.82	1,05,01,357
ICICIBANK	902.90	1.35	43,15,403

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHAN GF	VOLUME
DIVISLAB	3,370.00	-1.27	2,83,161
TITAN	2,565.35	-1.24	6,97,408
ASIANPAIN	3,049.70	-1.24	10,15,990
BAJAJ-	3,574.90	-1.14	4,71,328
HEROMOT	2,716.00	-0.83	1,31,296

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 02/01/2023

Currenc	Unit	Value
USD	\$1	₹ 82.6287
GBP	£ 1	₹ 99.7576
	€ 1	₹ 88.3753
YEN	¥ 100	₹ 63.1100

Source: FBIL

**Commodity Spot Rates** As on 30/12/2022

SYMBOL	Unit	Spot Price
Brent Crude (As on 3.40 pm)	1 Barrel	\$ 85.91
Gold (As on 1.21 pm)	10 Gram	₹ 54,825
Silver (As on 1.21 pm)	1 Kg	₹ 68,118

Source: MCX

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL	Sr. Research Analyst	jaypatel@investmentoronline.com	+9179-69153607
--------------	-------------------------	---------------------------------	----------------

[CLICK HERE FOR RESEARCH DISCLAIMER](#)