



Pivot Table					
	S2	S1	Pivot	R1	R2
<b>Nifty</b>	<b>17,362.13</b>	<b>17,486.27</b>	<b>17,570.08</b>	<b>17,694.22</b>	<b>17,778.03</b>
<b>Bank Nifty</b>	<b>39,399.97</b>	<b>40,034.63</b>	<b>40,396.12</b>	<b>41,030.78</b>	<b>41,392.27</b>

Source: NSE, ISL Research

## Indian Market

	Close	% Change
<b>NIFTY</b>	<b>17,610.40</b>	<b>-0.03%</b>
<b>BANK NIFTY</b>	<b>40,669.30</b>	<b>0.39%</b>
<b>FINNIFTY</b>	<b>18,022.15</b>	<b>-0.35%</b>
<b>SENSEX</b>	<b>59,932.24</b>	<b>0.38%</b>
<b>VIX</b>	<b>15.73</b>	<b>-6.26%</b>

Source: NSE

## Sector Index

INDEX	Close	% Change
<b>NIFTY AUTO</b>	<b>13,213.25</b>	<b>0.05%</b>
<b>NIFTY FMCG</b>	<b>45,981.55</b>	<b>2.28%</b>
<b>NIFTY IT</b>	<b>30,566.75</b>	<b>1.83%</b>
<b>NIFTY METAL</b>	<b>5,908.20</b>	<b>-4.35%</b>
<b>NIFTY PHARMA</b>	<b>12,306.30</b>	<b>-0.40%</b>
<b>NIFTY MEDIA</b>	<b>1,856.50</b>	<b>0.50%</b>

Source: NSE

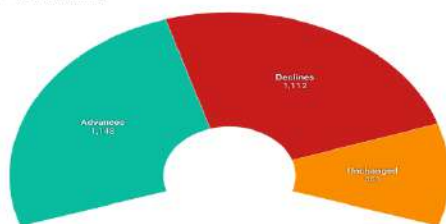
## Institutional Activity

Category	Buy Value	Sell Value	Net Value
<b>DII</b>	<b>10,711.50</b>	<b>10,182.03</b>	<b>529.47</b>
<b>FII</b>	<b>14,366.67</b>	<b>12,581.46</b>	<b>1,785.21</b>

Source: NSE

## Advances/Declines/Unchanged

Total - 2721 Companies



Source: NSE - Created with Datawrapper

## Market Overview

- Nifty50 ended on flat note after rising after bumpy adani ride. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.15% and 0.59% respectively.
- India VIX fell sharply by -6.26% by -1.05 points to close at 15.73;
- Advance-Decline Ratio on NSE ended at 1.03 indicating more number of companies declined as against advancing. Overall out of 2721 Nifty companies **1148-Advanced, 1112-Declined and 461-Remain Unchanged**.
- Sectorally, Nifty Metal fell sharply to -4.35% along with oil & gas sector falling -1.97%. While FMCG Sector led by ITC rose 2.28% and IT sector was up by 1.83%.
- Adani stocks traded on lower circuit amid negative news from international wealth management companies on Adani bonds.
- Derivative to Cash Ratio stood at 2.93 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

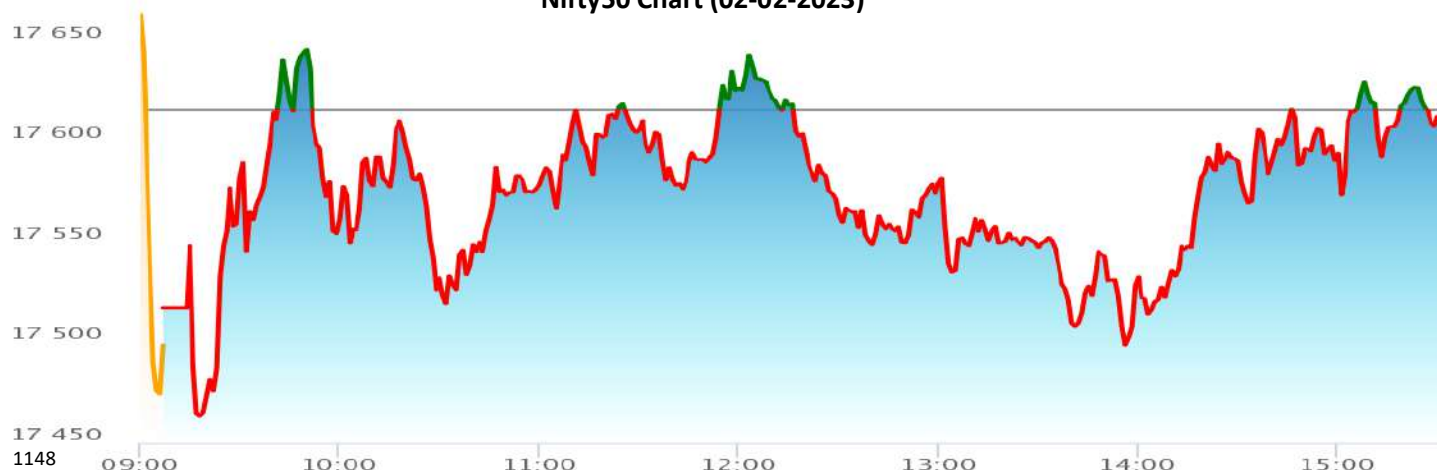
Source: NSE, BSE, RBI

## Market Outlook

- Nifty fell to decisive 17,600 levels. Cross below 17,500 level would take nifty to 17,300 and subsequently to 17,200 levels
- This is good time to accumulate stocks.
- Nifty may open higher tomorrow amid budget pull back rally.
- Any negative news on Adani front would dampen market sentiment.

## Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	<b>7.2774%</b>
7.38% GS 2027 (5-Year Government Securities)	<b>7.1154%</b>
91 day T-Bills	<b>6.5588%</b>
182 day T-Bills	<b>6.9298%</b>
364 day T-Bills	<b>6.9775%</b>


**Nifty50 Chart (02-02-2023)**

**TOP GAINERS**

SYMBOL	LTP	%CH ΔN	VOLUME
BRITANNIA	4,587.0	4.94	16,69,243
ITC	378.80	4.81	5,57,45,171
INDUSINDBK	1,080.0	3.66	44,94,575
HINDUNILVR	2,630.0	2.17	19,80,667
INFY	1,581.0	1.93	69,16,834

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHA NGE	VOLUME
ADANIENT	1,565.3	-26.70	3,44,74,08
ADANIPTS	459.50	-7.20	11,55,17,4
UPL	698.95	-5.82	76,98,238
HDFCLIFE	493.00	-4.40	1,72,69,38
EICHERMOT	3,215.0	-2.67	6,13,267

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 02/02/2023

Currency	Unit	Value
USD	\$1	₹ 81.9536
GBP	£ 1	₹ 101.5340
EURO	€ 1	₹ 90.2555
YEN	¥ 100	₹ 63.6800

Source: RBI

**Commodity Spot Rates** As on 12.30 PM of 02/02/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,375
Gold	10 Gram	₹ 58,458
Silver	1 Kg	₹ 70,879
Cooper	1 Kg	₹ 784

Source: NSE

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