



## Pivot Table

	S2	S1	Pivot	R1	R2
<b>Nifty</b>	<b>17,218.10</b>	<b>17,270.00</b>	17,357.90	17,409.80	17,497.70
<b>Bank Nifty</b>	<b>40,031.63</b>	<b>40,210.72</b>	40,491.98	40,671.07	40,952.33

Source: NSE, ISL Research

## Indian Market

	Close	% Change
<b>NIFTY</b>	<b>17,321.90</b>	<b>-0.76%</b>
<b>BANK NIFTY</b>	<b>40,389.80</b>	<b>-0.76%</b>
<b>FINNIFTY</b>	<b>17,946.95</b>	<b>-0.85%</b>
<b>SENSEX</b>	<b>58,908.68</b>	<b>-0.85%</b>
<b>VIX</b>	<b>12.97</b>	<b>0.03%</b>

Source: NSE

## Sector Index

INDEX	Close	% Change
<b>NIFTY REALTY</b>	<b>405.95</b>	<b>2.06%</b>
<b>NIFTY OIL &amp; GAS</b>	<b>7,017.65</b>	<b>0.03%</b>
<b>NIFTY IT</b>	<b>29,717.45</b>	<b>-1.26%</b>
<b>NIFTY AUTO</b>	<b>12,738.80</b>	<b>-0.86%</b>
<b>NIFTY CONS DUR</b>	<b>24,016.40</b>	<b>-0.60%</b>
<b>NIFTY FMCG</b>	<b>44,831.60</b>	<b>-0.51%</b>

Source: NSE

## Institutional Activity

Category	Buy Value	Sell Value	Net Value
<b>DII</b>	<b>5,948.15</b>	<b>3,819.35</b>	<b>2,218.80</b>
<b>FII</b>	<b>20,596.11</b>	<b>7,825.30</b>	<b>12,770.81</b>

Source: NSE

## Market Turnover

Products	Value (Rs. In Crores)
Equities	54,052
Index Futures	30,483
Index Options	51,618
Stock Futures	47,026
Stock Options	3,600

Source: NSE • Created with Datawrapper

## Market Overview

- Nifty50 shed all gains from yesterday session. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended lower by -0.32% and -0.17% respectively.
- India VIX ended lower by -0.23% by 0.03 points to close at 12.97;**
- Advance-Decline Ratio** on NSE ended at 0.72 indicating more number of companies declined as against advancing. Overall out of 2736 Nifty companies **943 - Advances, 1308 - Declines and 485 - Unchanged.**
- Sectorally, all indices ended in red except realty sector. Macrotech Developers gained 18% in today session amid premium housing demand.
- Total Equities traded value fell to Rs. 54,033.12 vs Rs. 43,957.43 crore in last session.
- Reliance, Tata Power in race for \$2.4 billion solar module incentive.
- Derivative to Cash Ratio stood at 2.45** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

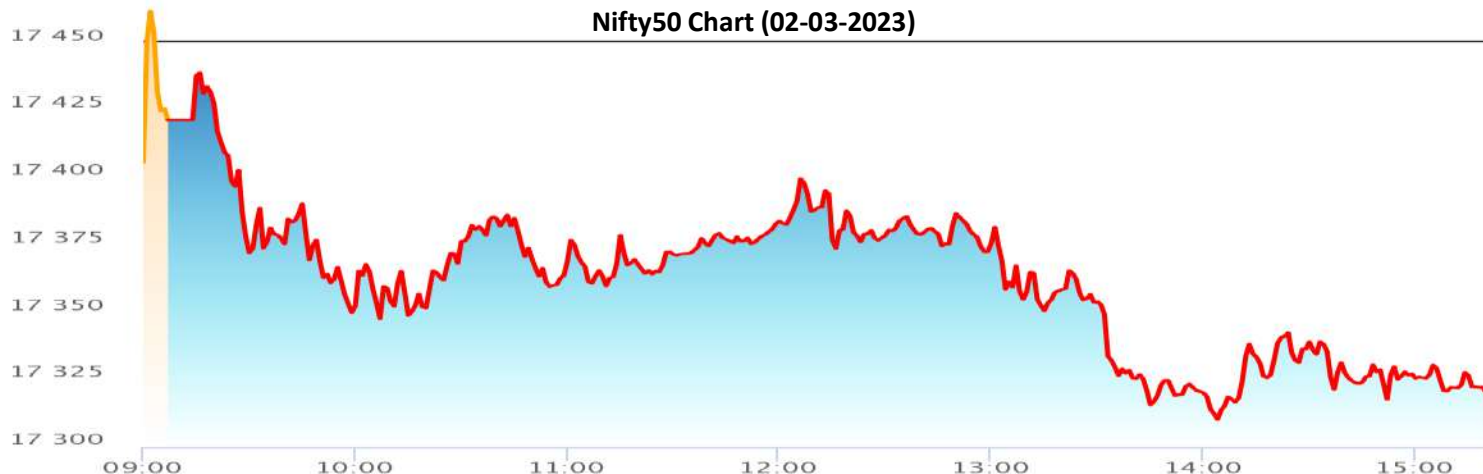
Source: NSE, BSE, RBI

## Market Outlook

- Nifty again fell to bearish zone. Currently, Nifty index doesn't seem to have any definite pattern and it is better to stay away for while.
- Bank Nifty failed to retain 40,400 levels and we feel it may trend lower.
- Premium housing segment would see uptick in demand till 31<sup>st</sup> March.

## Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	<b>7.4142%</b>
7.38% GS 2027 (5-Year Government Securities)	<b>7.4062%</b>
91 day T-Bills	<b>6.9391%</b>
182 day T-Bills	<b>7.2999%</b>
364 day T-Bills	<b>7.3901%</b>


**Nifty50 Chart (02-03-2023)**

**TOP GAINERS**

SYMBOL	LTP	%CH AN	VOLUME
ADANIPTS	620.5	3.06	2,10,80,489
COALINDIA	222.85	1.87	1,13,54,939
BPCL	321.5	1.77	33,84,360
ADANIET	1588	1.52	2,69,70,925
HERMOTOCO	2464.9	1.39	5,25,446

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHA NGE	VOLUME
MARUTI	8536	-2.60	6,03,893
AXISBANK	844	-2.44	1,39,00,50
TCS	3324	-1.82	15,56,538
TECHM	1108.5	-1.63	18,38,692
INFY	1471.7	-1.62	46,44,499

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 02/03/2023

Currency	Unit	Value
USD	\$1	₹ 82.5555
GBP	£ 1	₹ 98.9532
EURO	€ 1	₹ 87.8302
YEN	¥ 100	₹ 60.4000

Source: RBI

**Commodity Spot Rates** As on 04.30 PM of 02/03/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,277
Gold	10 Gram	₹ 55,837
Silver	1 Kg	₹ 63,360
Cooper	1 Kg	₹ 773

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

**JAY PATEL**

Senior Research Analyst

Email: [jaypatel@investmentoronline.com](mailto:jaypatel@investmentoronline.com)[CLICK HERE FOR RESEARCH DISCLAIMER](#)