



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	18,064.72	18,106.18	18,143.22	18,184.68	18,221.72
Bank Nifty	43,154.00	43,253.05	43,368.45	43,467.50	43,582.90

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,147.65	0.46%
BANK NIFTY	43,352.10	0.27%
FINNIFTY	19,208.05	0.24%
SENSEX	61,354.71	0.40%
VIX	11.89	8.58%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY METAL	5,882.00	1.42%
NIFTY OIL & GAS	7,578.40	1.16%
NIFTY IT	28,025.00	1.14%
NIFTY PHARMA	12,590.30	-0.19%
NIFTY FMCG	47,750.20	-0.13%
NIFTY REALTY	444.95	-0.03%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	5,649.54	6,043.59	-394.05
FII/FPI	9,972.50	7,975.15	1,997.35

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	59639.77
Index Futures	20610.91
Index Options	42610.33
Stock Futures	54957.99
Stock Options	3429.40

Source: NSE - Created with Datawrapper

Market Overview

- Nifty50 closed above 17,800 levels indicating continued upside momentum. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.97% and 0.69% respectively.
- India VIX ended higher by 8.58% up 0.94 points to close at 11.89;**
- Advance-Decline Ratio** on NSE ended at 1.57 indicating more number of companies advanced as against declining.
- Sectorally: Metal, Oil & Gas sector outperformed today session on news of windfall tax cut. IT sector saw value buying, while Pharma, FMCG sector took a pause today.
- Total Equities traded value decreased to Rs. 59,639.77* vs. Rs. 64,773.14 crore in previous trading session.
- Derivative to Cash Ratio stood at 2.03*** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI *Provisional Data

Market Outlook

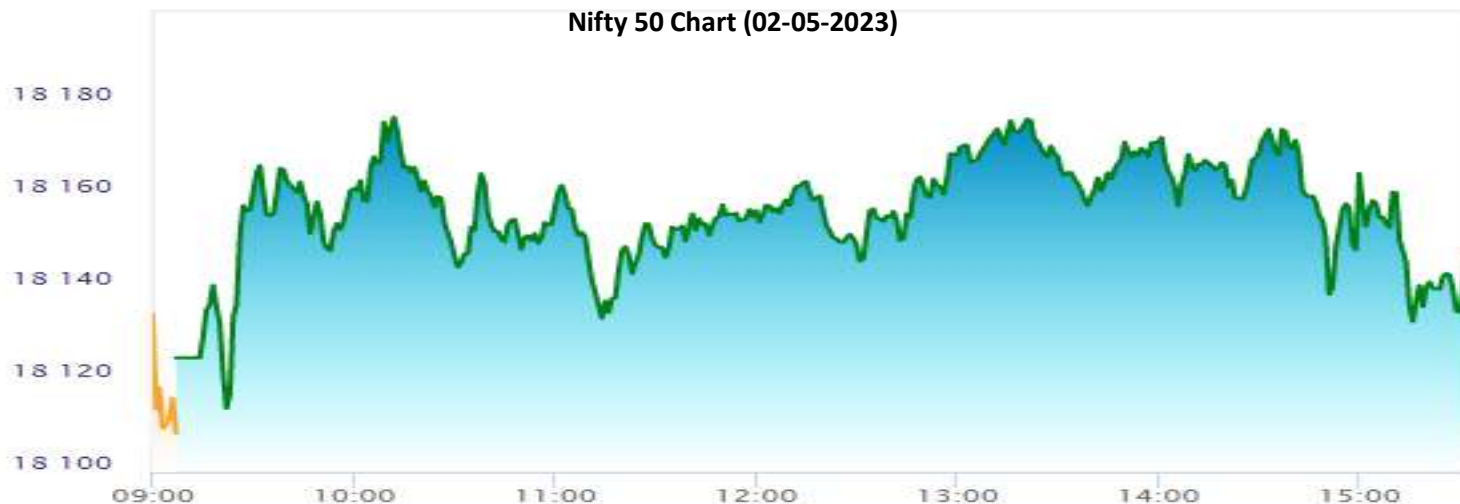
- Nifty closing above 18,100 indicates more upside momentum.
- Bank Nifty looks very strong on charts. Close above 43,200 indicate bank nifty poised for further rally.
- PSE stocks looks strong. We may see further buying in government owned companies.
- Oil & Gas stocks could rise further on windfall tax cut.
- Midcap IT stocks could perform better in coming days.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.1159%
7.06% GS 2028 (5-Year Government Securities)	7.0046%
91 day T-Bills	6.8225%
182 day T-Bills	6.9723%
364 day T-Bills	7.0040%



Advances - 29 Declines - 21 Unchanged - 0

Nifty 50 Chart (02-05-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
ONGC	164.3	3.37	1,66,11,733
TECHM	1053	2.86	47,62,881
HDFCLIFE	544.25	2.74	42,38,881
NTPC	176	2.33	88,93,406
HINDALCO	446	2.27	51,78,540

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
HEROMOTOCO	2495.7	-2.46	9,97,569
SUNPHARMA	972.4	-1.54	31,51,410
ULTRACEMCO	7458	-1.30	5,44,731
BHARTIARTL	790.2	-1.14	63,01,210
KOTAKBANK	1918.8	-0.99	46,05,767

Source: NSE

Currency Spot Rates As on 1.30 PM of 02/05/2023

Currency	Unit	Value
USD	\$1	₹ 81.7625
GBP	£ 1	₹ 102.1955
EURO	€ 1	₹ 89.8494
YEN	¥ 100	₹ 59.4200

Source: RBI

Commodity Spot Rates As on 04.30 PM of 02/05 /2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,450
Gold	10 Gram	₹ 60,078
Silver	1 Kg	₹ 73,758
Cooper	1 Kg	₹ 749

Source: NSE

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