

# Weekly Market Snippets

Week: 17<sup>th</sup> April – 21<sup>st</sup> April 2023



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## Indian Market – This Week

	Close	% Change
NIFTY	18,065.00	2.50%
BANK NIFTY	43,233.90	2.65%
FINNIFTY	19,162.55	2.18%
SENSEX	61,112.44	2.44%
VIX	10.95	-5.85%

Source: NSE

## Sector Index – This Week

INDEX	Close	% Change
NIFTY PSU BANK	4,167.65	7.33%
NIFTY REALTY	445.10	5.10%
NIFTY IT	27,708.20	3.30%
NIFTY FMCG	47,814.10	2.45%
NIFTY AUTO	13,189.25	2.25%
NIFTY CONS DUR	24,276.35	-0.63%

Source: NSE

## Institutional Activity

Category	Net Value
FII	3,304.32
DII	264.27

Source: NSE

## Nifty Weekly Chart



## Nifty Bank Weekly Chart



## How market behaved past week?

- This week market performed extremely well. On Friday, crossed and closed above its crucial resistance of 18,000 level. Let's see list of events affected our market this week:
  - Results Season started
  - USA Result Season
  - Onset of Holiday and Summer season
  - Upside Breakout in Key Index
- This week amid result events Nifty 50 and Sensex ended in green; Nifty 50 rose by 441 points ending in positive 2.50% from last week closing whereas Sensex ended up by 1458 points ending in positive 2.44% this week.

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- Broader market indices outperformed benchmark indices, Nifty Midcap 100 gained by 707 points rising by 2.28% on weekly basis to end week at 31,794.75 whereas Nifty Smallcap100 rose 303 points by 3.24% on weekly basis to 9,672.55.
- Indian Volatility Index (India VIX) fell by -5.85% on weekly basis to end week at 10.95. This indicates markets may have further upside on weak India VIX data.
- Sectorally: This week we saw both PSU Indices fell after giving decent returns last weeks. Oil and gas sector outperformed this week.

FII/DII – This Week	
FII	5,395.13
DII	1,874.25

FII/DII – April month till Date	
FII	5,711.80
DII	2,216.57

## Which News affected the market?

- TVS Supply Chain will resubmit IPO documents and ask for up to Rs 1,200 crore.
- According to Reserve Bank of India (RBI) Governor Mr. Shaktikanta Das, the Indian banking system has remained resilient and has not been negatively impacted by recent events in the global financial ecosystem.
- According to Bloomberg data, Maruti Suzuki has earned more than US\$ 12 billion (roughly Rs. 1 lakh crore), making it the first Indian PV manufacturer to rank among the top 30 global producers.
- To increase its petrochemical capacity, ONGC plans to spend US\$12.23 billion (Rs. 1 lakh crore).
- ICRA Ltd. predicts that the Indian hotel sector will likely experience 13–15% revenue growth in FY24.
- L&T Construction receives orders worth US\$ 122-305 million (roughly Rs. 1,000-2,500 crore) both domestically and abroad
- The North-Central Railways receive a Rs 121 crore project to Rail Vikas Nigam Ltd (RVNL).
- Wipro's board approves a share buyback worth Rs 12,000 crore at a 19% premium.
- Trent's full-year revenues double to Rs 8,213 crore, and its fourth-quarter net profit climbs 40% to Rs 105 crore.
- Due to the economy's problems and a weaker dollar, gold is expected to rise monthly.
- PI Industries arm will pay \$42 million to acquire 100% of TRM India.
- Godrej Consumer Products has acquired FMCG business of Raymond Consumer Care at Rs 2,825.
- The US economy expanded at a weak 1.1% rate in Q1, indicating a slowdown.
- Oil is expected to fall for a second week as rates rise and recession worries persist.
- Arihant Capital resolves lawsuit with SEBI and pays settlement costs of more than Rs 17 lakh.

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- Due to the poor annuity returns, the pension regulator will permit systematic withdrawal with monthly, quarterly, half-yearly, and annual pauses.
- The largest lender in the nation, State Bank of India (SBI), has raised USD 750 million through bonds to support the expansion of overseas businesses.
- By June, Indian Railways plans to deploy roughly 600 goods trains daily to deliver coal to thermal power installations.
- Welspun India released its Q4 results for FY23, reporting a 140 percent YoY increase in its combined net profit at Rs 125 crore.
- Adani Group is looking to raise roughly \$800 million for new green energy projects. This might be the conglomerate's largest borrowing since it was hammered by a short seller in January.

## RESULTS

- Bajaj Auto Q4 Results: Profit declines by 2% year over year to Rs 1,433 crore; dividend of Rs 140/share announced.
- Net profit for the fourth quarter of Yes Bank decreased by 45% year over year to Rs 202.43 crore, below forecasts.
- Welspun India Q4 net profit increased 140%, and the board announced a buyback.
- Voltas' consolidated fourth-quarter net profit fell 21.6% to 143 crore.
- The AU Small Finance Bank reports Q4 PAT of ₹425 crore above projections and up by 23% (YOY).
- HUL's Q4 earnings: Net profit increases 10% to Rs 2,552 crore while sales increases 11%.
- ICICI Bank Q4 Results: Net profit rises 30% year on year to Rs 9,122 crore; company declares Rs 8/share dividend.
- SBI Life's fourth-quarter net profit increased by 15% to Rs 777 crore on an increase in premium income of 14%.
- Now Let's see how Adani Group Stocks performed this week:

Stock name	Last Week Closing price	This Week Closing price	% change
ADANIENT	1802.00	1922.00	6.66%
ADANIPOWER	197.70	224.85	13.73%
ADANITRANS	1001.00	1031.40	3.04%
ADANIPORTS	661	681	3.03%
ADANIGREEN	915.85	952	3.95%
ATGL	917	943.20	2.86%
AWL	103.85	412	2.02%
AMBUJACEM	374.65	397	5.97%
ACC	1719.80	1762.85	2.50%
NDTV	183.20	190	3.71%

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## Rupee and Oil

- As on April 21, 01.30 pm, Indian Rupee ended at 81.7829 against Dollar (\$), while Indian rupee trading against British Pound and Euro at 102.0274 and 90.0871 respectively.
- In this Week: Gold prices closed today at 59,865 per 10 grams and silver ended around to 73,814 per 1 Kg respectively. Brent crude ended this week at 6,367 per barrel.

## Week Ahead

- Nifty has closed this week above 18,000 levels indicating fresh upside momentum.
- Bank Nifty is out performing markets. Now, we can see short covering rally till 43,500 levels.
- Interest rate sensitive sectors like: Auto, Realty, Banking would show more upside in coming weeks.
- Hospitality, Tourism and gaming stocks could see well up move amid higher demand.
- NBFC sector could see higher demand amid credit growth.
- REC, Power grid, PFC and other Public sector stocks could rise further in May series.
- SJVN is outperforming amid higher electricity demand and water CESS news in Himachal Pradesh.
- FMCG stocks are performing well amid summer season.
- Crude Oil affected companies will see short term up move in stock prices amid cool off in crude oil price.

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**Source:** NSE, BSE, RBI, MCX, ISL Research

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