



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	18,109.28	18,170.92	18,211.43	18,273.07	18,313.58
Bank Nifty	43,017.82	43,221.53	43,352.17	43,555.88	43,686.52

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,232.55	0.19%
BANK NIFTY	43,425.25	0.51%
FINNIFTY	19,196.05	0.64%
SENSEX	61,294.20	0.21%
VIX	14.38	-2.11%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,614.75	-0.42%
NIFTY FMCG	44,013.65	-0.41%
NIFTY IT	28,962.30	0.78%
NIFTY METAL	6,850.05	-0.53%
NIFTY PHARMA	12,641.75	0.72%
NIFTY MEDIA	2001.15	-0.70%

Source: NSE

Market Overview

- Nifty gained slightly higher by 35 points after closing above 18,200 in **today sessions** amid Gap up opening in US & Europe. Broader indices ended inched higher with Nifty Midcap100 and Nifty Smallcap100 ended in green by 0.23% and 0.27%.
- India VIX fell by -2.11% by 0.31 points to close at 14.38.**
- Advance-Decline Ratio** on NSE ended at **1.40** indicating more number of companies declined as against advancing. Overall out of 2680 Nifty companies **1326-Advanced, 942-Declined and 412-Remain Unchanged.**
- Sectorally, consumer durable stocks shine along with healthcare and banking stocks. Media and metals stocks saw profit booking in today's session.
- PSU banks to see more upside as valuation gap between PSU and Private banks is around 70%.
- Derivative to Cash Ratio stood at 2.71** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	3,077.09	3,705.16	-628.07
DII	5,243.44	4,892.87	350.57

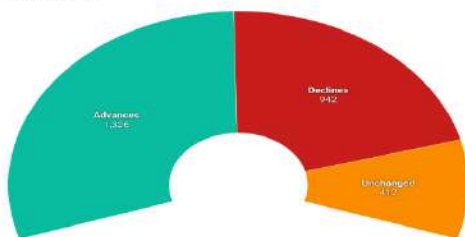
Source: NSE

Market Outlook

- Nifty heading to 18,420 level on strong global cues
- IMF chief warns for recession in 1/3rd part of world in 2023.
- Stocks may see higher volatility on account of budget and upcoming earning season.
- We may see higher loans disbursement to affordable housing segment.

Advances/Declines/Unchanged

Total - 2715 Companies



Source: NSE | Created with Datawrapper

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3398%
7.38% GS 2027 (5-Year Government Securities)	7.2404%
91 day T-Bills	6.3099%
182 day T-Bills	6.7400%
364 day T-Bills	6.8907%


Nifty50 Chart (03-01-2023)

TOP GAINERS

SYMBOL	LTP	%CHAN GE	VOLUME
HDFCLIFE	597.75	4.81	61,68,918
SBILIFE	1,259.9	1.60	10,43,155
TCS	3,306.3	1.38	4,78,850
AXISBANK	953.75	1.29	24,58,551
TECHM	1,018.7	0.92	8,41,547

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHAN GE	VOLUME
BRITANNIA	4,241.65	-1.18	1,43,509
ADANIENT	3,800.50	-1.06	4,42,139
MARUTI	8,314.40	-1.06	2,53,303
M&M	1,250.45	-0.98	6,67,828
ONGC	149.15	-0.86	92,09,546

Source: NSE

Currency Spot Rates As on 1.30 PM of 03/01/2023

Currenc	Unit	Value
USD	\$1	₹ 82.7817
GBP	£ 1	₹ 99.9131
	€ 1	₹ 88.2508
YEN	¥ 100	₹ 63.7800

Source: FBIL

Commodity Spot Rates As on 03/01/2022

SYMBOL	Unit	Spot Price
Brent Crude(As on 3.40 pm)	1 Barrel	\$ 85.91
Gold (As on 1.21 pm)	10 Gram	₹ 55,405
Silver (As on 1.21 pm)	1 Kg	₹ 69,283

Source: MCX

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