



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,483.42	17,668.73	17,769.52	17,954.83	18,055.62
Bank Nifty	40,286.27	40,892.98	41,216.47	41,823.18	42,146.67

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,854.05	1.38%
BANK NIFTY	41,499.70	2.04%
FINNIFTY	18,447.65	2.36%
SENSEX	60,841.88	1.52%
VIX	14.39	-8.52%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,377.95	1.25%
NIFTY FMCG	46,037.20	2.28%
NIFTY IT	30,597.60	0.10%
NIFTY METAL	5,901.95	-0.11%
NIFTY PHARMA	12,184.60	-0.99%
NIFTY MEDIA	1,848.35	-0.44%

Source: NSE

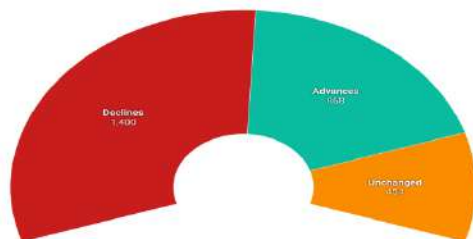
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	7,473.98	6,209.24	1,264.74
FII	9,482.09	10,414.53	-932.44

Source: NSE

Advances/Declines/Unchanged

Total - 2721 Companies



*Source: NSE | Checked with Datawrepper

Market Overview

- Nifty50 surged 270 points higher after slow start to today's session. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended lower by -0.18% and 0.35% respectively.
- India VIX fell sharply by -8.52% by -1.34 points to close at 14.39;
- Advance-Decline Ratio on NSE ended at 0.62 indicating more number of companies declined as against advancing. Overall out of 2722 Nifty companies **868-Advanced, 1400-Declined and 454-Remain Unchanged.**
- Sectorally, Nifty PSU Banks outperformed other indices rising 3.07%, while consumer durable indices rose 1.57%. Nifty Healthcare index fell most by 1% on intraday basis.
- Adani Enterprise fell -35% today but recovered most of its losses in the end.
- Derivative to Cash Ratio stood at 2.83 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

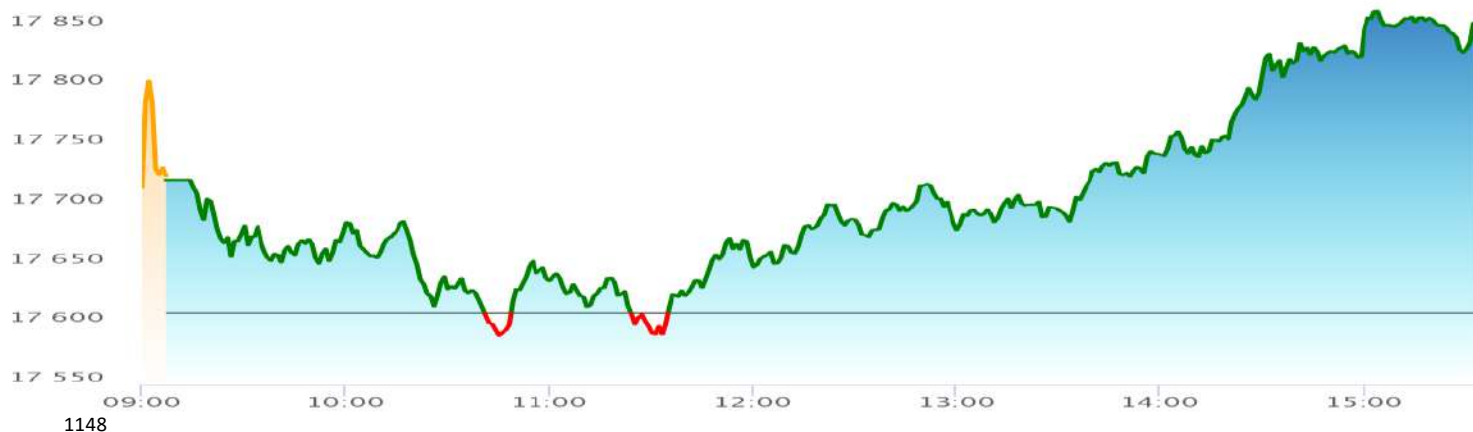
Source: NSE, BSE, RBI

Market Outlook

- Nifty bounced back sharply from 17,600 levels and we expect rally to continue on Monday.
- Nifty may face strong resistance at 18,000 where 59.5 lakh positions are open.
- Bank Nifty would play pivot role in next leg of Nifty rally.
- Any negative news on Adani front would dampen market sentiment.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.2959%
7.38% GS 2027 (5-Year Government Securities)	7.1400%
91 day T-Bills	6.5588%
182 day T-Bills	6.9298%
364 day T-Bills	6.9775%


Nifty50 Chart (03-02-2023)

TOP GAINERS

SYMBOL	LTP	%CH ΔM	VOLUME
TITAN	2,458.3	6.51	36,93,638
ADANIPTS	488.40	5.61	8,96,62,866
BAJAJFINSV	1,335.0	4.96	32,71,913
BAJFINANCE	6,000.0	4.94	14,86,892
HDFCBANK	1,658.2	3.42	72,05,550

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
DIVISLAB	2,875.0	-12.00	44,86,682
ADANIENT	1,531.0	-2.19	4,38,85,57
BPCL	326.65	-1.67	28,26,909
TATACONSUM	725.00	-1.65	17,52,697
HINDALCO	458.50	-1.48	57,07,642

Source: NSE

Currency Spot Rates As on 1.30 PM of 03/02/2023

Currency	Unit	Value
USD	\$1	₹ 82.2296
GBP	£ 1	₹ 100.4813
EURO	€ 1	₹ 89.5985
YEN	¥ 100	₹ 63.9400

Source: RBI

Commodity Spot Rates As on 12.30 PM of 03/02/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,198
Gold	10 Gram	₹ 57,814
Silver	1 Kg	₹ 69,567
Cooper	1 Kg	₹ 779

Source: NSE

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