



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,677.95	17,617.50	17,510.10	17,449.65	17,342.25
Bank Nifty	40,689.15	40,844.15	40,957.65	41,112.65	41,226.15

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,557.05	0.91%
BANK NIFTY	40,999.15	0.46%
FINNIFTY	18,372.15	1.14%
SENSEX	59,689.31	0.99%
VIX	12.41	-1.43%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY FMCG	46,361.25	1.36%
NIFTY IT	28,977.20	1.20%
NIFTY FINSERV	18,372.15	1.14%
NIFTY PHARMA	12,181.85	0.94%
NIFTY AUTO	12,357.65	-0.55%
NIFTY PSU BANK	3,725.70	-0.79%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	7,231.94	8,179.15	-947.21
FII	7,383.80	6,576.98	806.82

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	51030.39
Index Futures	29386.07
Index Options	42621.49
Stock Futures	46209.24
Stock Options	2890.06

Source: NSE • Created with Dataswrapper

Market Overview

- Nifty50 closed above 17,500 levels indicating bullishness in charts. Nifty Midcap100 and Nifty Smallcap100 ended flat by -0.02% and 0.72 % respectively.
- India VIX ended lower by -1.43% falling -0.18 points to close at 12.41;
- Advance-Dcline Ratio on NSE ended at 3.07 indicating more number of companies advanced as against declining.
- Sectorally, FMCG, IT and Banking sector outperformed in today's session.
- Total Equities traded value increased to Rs. 51,030.39 Vs Rs. 44,973.34 crore in previous trading session.
- Derivative to Cash Ratio stood at 2.37 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

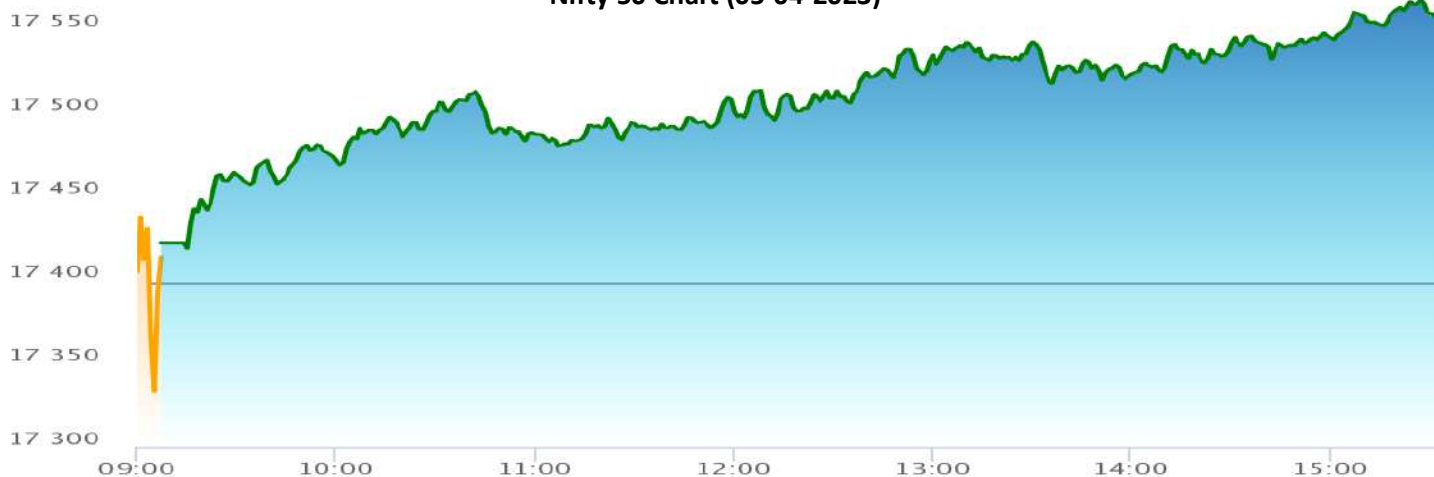
Source: NSE, BSE, RBI

Market Outlook

- Nifty sustaining above 17,500 could take index to 17,630 levels tomorrow
- Bank Nifty could show further strength if RBI increases Repo rate as per expectations.
- Watch out for Banking stocks especially PSU Banks.
- Realty stock would outperform other index.
- MPC meeting scheduled on April 6; possibility of Repo Rate hike of 25 Basis points.
- Adani ports end FY23 with 9% growth, largest port cargo volume ever.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.3065%
7.38% GS 2027 (5-Year Government Securities)	7.1891%
91 day T-Bills	6.7366%
182 day T-Bills	7.2282%
364 day T-Bills	7.3064%


Nifty 50 Chart (05-04-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
LT	2259	4.09	27,63,363
HDFC	2707	2.97	58,90,726
HDFCBANK	1654	2.70	2,16,82,696
ITC	387	2.14	1,16,08,424
HINDUNILVR	2584	1.89	14,89,612

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
EICHERMOT	2940	-2.14	10,33,837
M&M	1154.0	-1.35	20,28,469
INDUSINDBK	1066	-1.18	29,79,782
NTPC	176	-1.01	1,08,29,32
ADANIEN	1701.5	-0.93	36,90,559

Source: NSE

Currency Spot Rates As on 1.30 PM of 03/04/2023

Currency	Unit	Value
USD	\$1	₹ 82.1892
GBP	£ 1	₹ 102.6061
EURO	€ 1	₹ 90.0109
YEN	¥ 100	₹ 62.4900

Source: RBI

Commodity Spot Rates As on 04.30 PM of 03/04/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 7,043
Gold	10 Gram	₹ 60,579
Silver	1 Kg	₹ 74,016
Cooper	1 Kg	₹ 763

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)