


STOCK OF THE DAY

Stock	Last Closing Price	% Change	S2	S1	Time Frame	R1	R2	Outlook
Lemon Tree Hotel	99.05	1.07%	83.31	87.67	3 Months Chart	101.76	106.13	Positive

Indian Market

	Close	% Change
NIFTY	18,696.10	-0.62%
BANK NIFTY	43,103.75	-0.36%
FINNIFTY	19,249.55	-0.62%
SENSEX	62,868.50	-0.66%
VIX	13.45	0.67%

Source: NSE, BSE

Market Overview

- Nifty50 Index ended 8 day gaining streak by falling 116 points to 18,696. Today market took breather and almost all major sector ended mildly negative. Broader indices continued its up move with Nifty Midcap50 and Nifty Smallcap50 fell marginally by 0.69% and 0.72%
- India VIX rose 0.67% by 0.09 points to close at 13.45.
- Advance-Decline Ratio on Nifty 50 ended at 0.58 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies 18 –Advanced, 31-Declined and 1- Remain Unchanged.
- Sectorally, Financial Services, Auto, FMCG sector underperformed while Media shares inched up with Dish TV hitting 52 week high.
- As on 01.30 PM, Indian Rupee is trading at \$81.1771 against Dollar. While Oil trading \$86.91 per barrel. Commodities like Gold and silver trading at 53,337 (per 10 gm) and 64,327 (per kg).

Source: NSE, BSE, Moneycontrol

World Markets

INDEX	Close	% Change
NIFTY AUTO	13,046.35	-1.10%
NIFTY FMCG	45,154.20	-0.48%
NIFTY IT	31,052.10	-0.22%
NIFTY METAL	6,694.50	0.44%
NIFTY PHARMA	13,086.95	-0.26%
NIFTY REALTY	463.35	0.94%

Source: NSE

Market Outlook

- Market is expected to wait for RBI's MPC meeting on 5-7 December before scaling to new highs.
- Maruti Suzuki to increase price across all models owing to higher cost pressure by inflation.
- Market may run out of steam in near term as momentum in stock got heated up and needs to cool down.
- RBI is expected to lower FY23 GDP growth forecast.

Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	10,621.20	10,406.44	214.76
DII	5,887.92	5,175.58	712.34

Source: NSE

Pivot Table

	S2	S1	Close	R1	R2
Nifty	18,536	18,639	18,696.10	18,782	18,887
Bank Nifty	42,406	42,836	43,103.75	43,276	43,508

Source: ISL Research


Weekly Nifty50 Chart (22-11-2022 to 02-12-2022)


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