



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,648.95	17,754.20	17,900.80	18,006.05	18,152.65
Bank Nifty	41,447.67	41,815.23	42,250.57	42,624.13	43,059.47

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,859.45	-0.74%
BANK NIFTY	42,188.80	-0.99%
FINNIFTY	18,603.75	-0.95%
SENSEX	59,900.37	-0.75%
VIX	15.02	0.27%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,627.80	-0.23%
NIFTY FMCG	44,412.85	0.03%
NIFTY IT	27,956.45	-2.00%
NIFTY METAL	6,697.30	-0.95%
NIFTY PHARMA	12,654.95	-0.77%
NIFTY MEDIA	1,946.40	-1.45%

Source: NSE

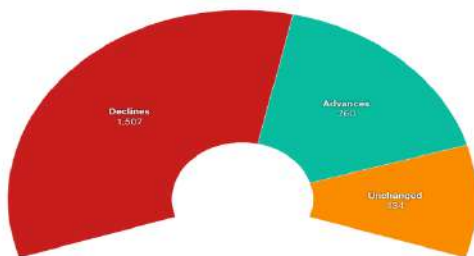
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,638.39	5,552.22	1,083.17
FII	3,855.85	6,758.31	-2,902.46

Source: NSE

Advances/Declines/Unchanged

Total - 2701 Companies



Source: NSE - Created with Datawrapper

Market Overview

- Nifty extended its losing streak for three sessions. Nifty50 ended 132 points lower at 17,859.45. Broader indices also suffered pain with Nifty Midcap100 and Nifty Smallcap100 ended lower by -0.76% and -0.81%.
- India VIX rose by 0.27% by 0.04 points to close at 15.02;
- Advance-Decline Ratio on NSE ended at 0.50 indicating more number of companies declined as against advancing. Overall out of 2701 Nifty companies 760-Advanced, 1507-Declined and 434-Remain Unchanged.
- Sectorally, all sectors ended in red. Today's session we saw IT sector taking a big hit by falling 2% while media fell 1.45%. FMCG and consumer durable ended flat after it stayed strong in weak market.
- Geopolitical crisis and Inflation are biggest worries for equity market.
- Derivative to Cash Ratio stood at 3.12 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

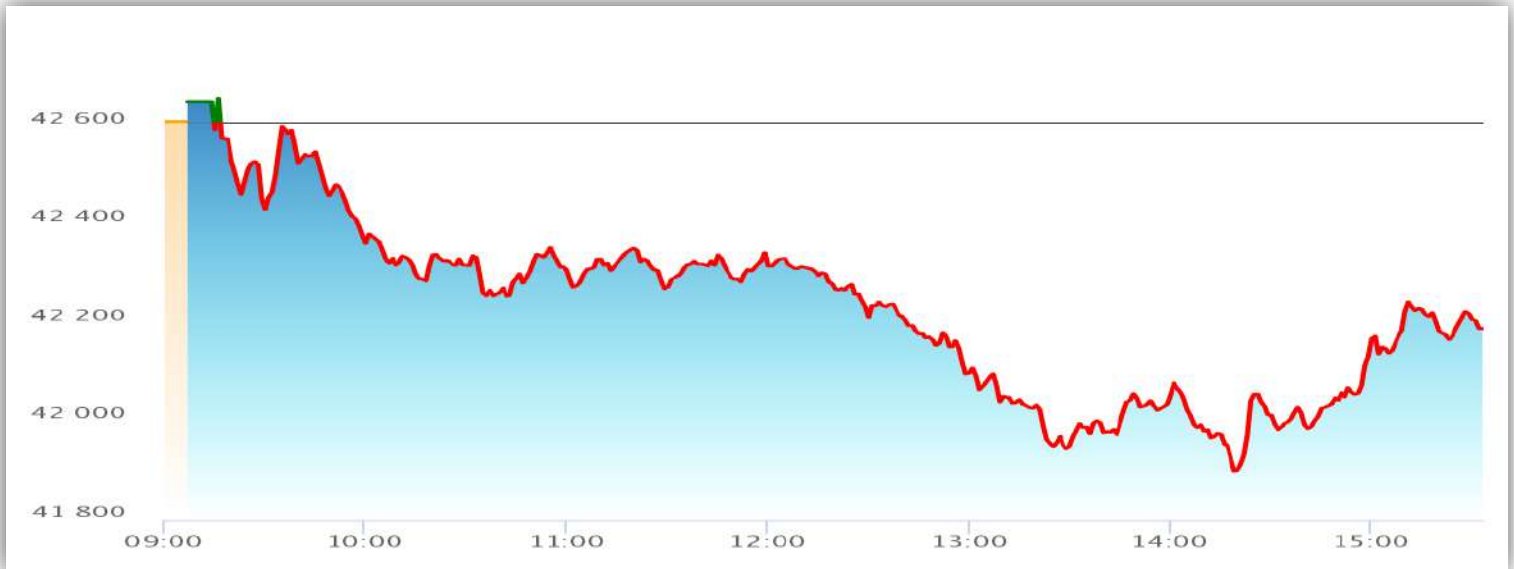
Source: NSE, BSE, RBI

Market Outlook

- We saw nifty recovering in the end indicating positive start for next week.
- Nifty to face strong resistance at 18,000 levels.
- Tyre stocks rise on falling natural rubber and crude price.
- As demand slowed, Saudi Arabia cuts oil price for Asia and Europe.
- Gold and Silver price are expected to remain in elevated zone this year.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3271%
7.38% GS 2027 (5-Year Government Securities)	7.2307%
91 day T-Bills	6.3571%
182 day T-Bills	6.7801%
364 day T-Bills	6.9249%


Nifty50 Chart (06-01-2023)

TOP GAINERS

SYMBOL	LTP	%CHAN GE	VOLUME
BANDHANB	243.20	1.12	1,43,06,941

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHAN GE	VOLUME
INDUSINDB	1,182.00	-2.78	30,29,739
KOTAKBAN	1,788.90	-1.72	37,99,655
AUBANK	625.95	-1.60	16,34,322
FEDERALBN	134.60	-1.54	1,13,98,532
IDFCFIRSTB	59.50	-1.41	2,33,89,760

Source: NSE

Currency Spot Rates As on 1.30 PM of 06/01/2023

Currenc	Unit	Value
USD	\$1	₹ 82.6348
GBP	£ 1	₹ 98.4731
	€ 1	₹ 86.9235
YEN	¥ 100	₹ 61.6300

Source: FBIL

Commodity Spot Rates As on 06/01/2022

SYMBOL	Unit	Spot Price
Brent Crude (As on 3.40 pm)	1 Barrel	\$ 79.39
Gold (As on 1.21 pm)	10 Gram	₹ 55,335
Silver (As on 1.21 pm)	1 Kg	₹ 67,489

Source: MCX

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL	Sr. Research Analyst	jaypatel@investmentoronline.com	+9179-69153607
--------------	-------------------------	---------------------------------	----------------

[CLICK HERE FOR RESEARCH DISCLAIMER](#)