



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,636.87	17,700.73	17,762.22	17,826.08	17,887.57
Bank Nifty	40,990.15	41,182.40	41,453.45	41,645.70	41,916.75

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,764.60	-0.50%
BANK NIFTY	41,374.65	-0.30%
FINNIFTY	18,371.60	-0.41%
SENSEX	60,506.90	-0.55%
VIX	14.68	1.94%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,360.15	-0.13%
NIFTY FMCG	46,293.60	0.56%
NIFTY IT	30,411.10	-0.61%
NIFTY METAL	5,772.40	-2.20%
NIFTY PHARMA	12,193.10	0.07%
NIFTY MEDIA	1,862.80	0.78%

Source: NSE

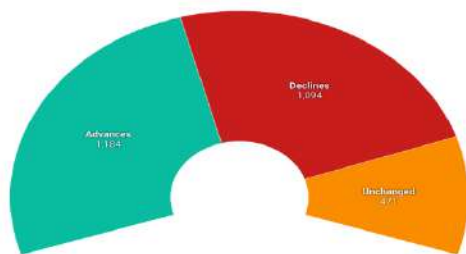
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	5,771.18	4,658.09	1,203.09
FII	6,853.35	8,071.49	-1,218.14

Source: NSE

Advances/Declines/Unchanged

Total - 2749 Companies



Source: NSE - Checked with Datawrapper

Market Overview

- Nifty50 started on a lower note this week falling 90 points to 17,764.60. Broader indices including Nifty Midcap100 and Nifty Smallcap100 surged higher by 0.96% and 0.54% respectively.
- India VIX fell sharply by 1.94% by 0.28 points to close at 14.68;**
- Advance-Decline Ratio** on NSE ended at **1.08** indicating more number of companies declined as against advancing. Overall out of 2749 Nifty companies **1184-Advanced, 1094-Declined and 471-Remain Unchanged**.
- Sectorally, Nifty Metal continued its downfall falling more than 2.20% amid commodities price concerns.
- Adani promoters prepay their \$1.1 billion to release pledged shares.**
- Derivative to Cash Ratio stood at 2.90** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

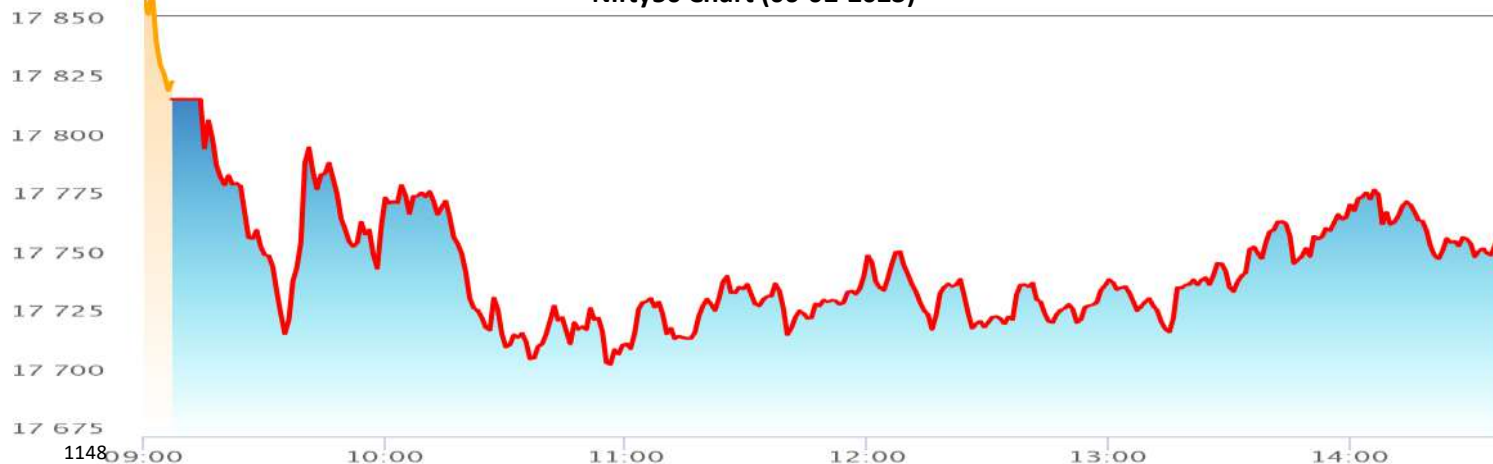
Source: NSE, BSE, RBI

Market Outlook

- Nifty continued to trade above 17,700 levels. Nifty is in weak trend and our next move will depend on Dow Futures move.
- Banking stocks will be volatile in tomorrow session ahead of RBI meeting on Wednesday.
- Nifty is preparing for breakout in either direction.
- All eyes are on Adani Group companies results this week.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.2415%
7.38% GS 2027 (5-Year Government Securities)	7.1066%
91 day T-Bills	6.5588%
182 day T-Bills	6.9298%
364 day T-Bills	6.9775%


Nifty50 Chart (06-02-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
ADANIPTS	541.90	8.63	3,83,62,929
INDUSINDBK	1,131.0	2.49	28,65,938
BPCL	333.85	2.19	33,05,900
APOLLOHOSP	4,325.0	1.73	2,57,668
HERMOTOCO	2,699.0	1.69	2,52,416

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
DIVISLAB	2,781.0	-3.58	21,95,615
JSWSTEEL	709.70	-3.03	12,02,963
HINDALCO	446.75	-2.81	43,98,364
TATASTEEL	117.20	-2.62	4,95,45,35
INFY	1,565.0	-2.15	45,70,610

Source: NSE

Currency Spot Rates As on 1.30 PM of 06/02/2023

Currency	Unit	Value
USD	\$1	₹ 82.4540
GBP	£ 1	₹ 99.4901
EURO	€ 1	₹ 89.0069
YEN	¥ 100	₹ 62.5800

Source: RBI

Commodity Spot Rates As on 12.30 PM of 06/02/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,139
Gold	10 Gram	₹ 57,163
Silver	1 Kg	₹ 67,500
Cooper	1 Kg	₹ 773

Source: NSE

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