



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,599.78	17,655.62	17,727.78	17,783.62	17,855.78
Bank Nifty	41,014.87	41,182.63	41,426.92	41,594.68	41,838.97

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,711.45	0.67%
BANK NIFTY	41,350.40	0.24%
FINNIFTY	18,369.55	0.58%
SENSEX	60,224.46	0.69%
VIX	12.26	0.66%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY OIL & GAS	7,247.75	1.92%
NIFTY IT	30,179.75	1.22%
NIFTY AUTO	12,909.50	0.96%
NIFTY FMCG	45,552.10	0.31%
NIFTY PSU BANK	3,961.20	-0.23%
NIFTY REALTY	409.85	-0.52%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	5,659.58	4,902.35	757.23
FII	7,035.15	6,313.78	721.37

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	52566.30
Index Futures	28871.92
Index Options	50029.28
Stock Futures	50895.26
Stock Options	5341.50

Source: NSE • Created with Datawrapper

Market Overview

- Nifty50 opened gap up in today session and then remained subdued for rest of day. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.85% and 1.12% respectively.
- India VIX bit higher by 0.66% by 0.08 points to close at 12.26;**
- Advance-Dcline Ratio** on NSE ended at 1.78 indicating more number of companies declined as against advancing. Overall out of 2773 Nifty companies **1470 - Advances, 823 - Declines and 480 - Unchanged.**
- Sectorally, all indices ended in green except PSU Banks and Realty sector. Both this sector were down amid profit bookings from week's rally.
- Total Equities traded value rose marginally to Rs. 52,566.30 vs Rs. 51,166.65 crore in previous trading session.
- Yes Bank 3 year lock-in to end on March 13. We can see selling pressure on stock.
- Derivative to Cash Ratio stood at 2.57** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

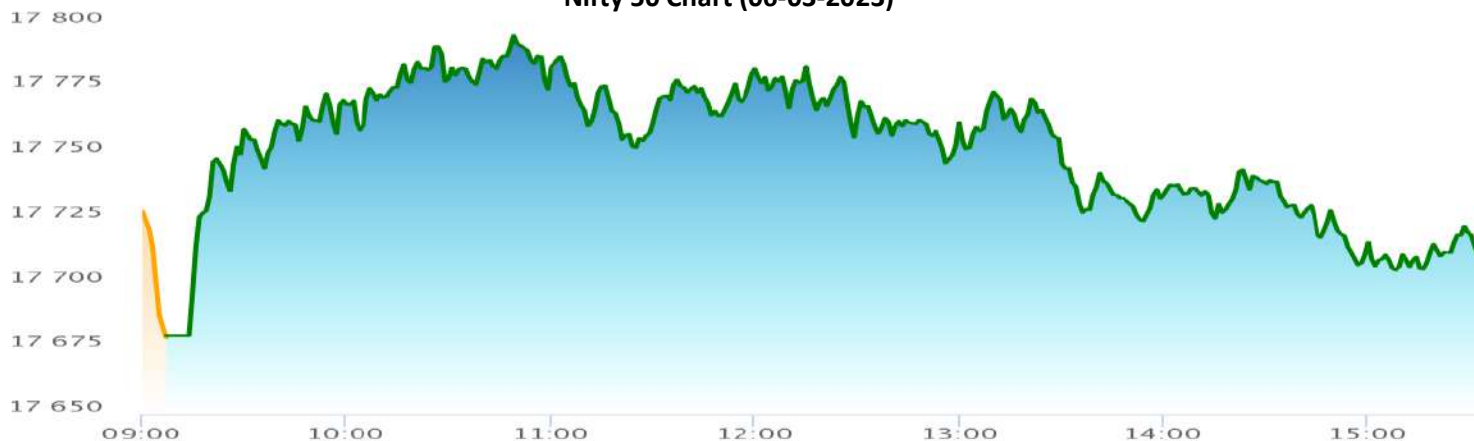
Source: NSE, BSE, RBI

Market Outlook

- Nifty seems to be in strong position after holding 17,700 on closing basis. We can see buy on dips with 17,650 acting as strong support.
- Bank Nifty may find more buying after crossing 41,500 levels.
- Cummins and ITC would be stocks to watch out for on wednesday.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.3986%
7.38% GS 2027 (5-Year Government Securities)	7.3847%
91 day T-Bills	6.9391%
182 day T-Bills	7.2999%
364 day T-Bills	7.3901%


Nifty 50 Chart (06-03-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
ADANIEN	1982	5.45	2,71,80,456
TATAMOTORS	440.5	2.92	1,13,07,064
ONGC	158.2	2.56	1,44,91,522
NTPC	176.65	2.35	1,24,02,804
POWERGRID	227.25	2.32	1,17,44,968

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
BRITANNIA	4325	-1.97	6,81,562
TATASTEEL	105.85	-1.07	10,68,68,1
JSWSTEEL	675.2	-1.04	12,15,223
HINDALCO	414.5	-0.58	50,71,598
LT	2140	-0.56	18,21,012

Source: NSE

Currency Spot Rates As on 1.30 PM of 06/03/2023

Currency	Unit	Value
USD	\$1	₹ 81.7448
GBP	£ 1	₹ 98.3161
EURO	€ 1	₹ 86.9688
YEN	¥ 100	₹ 60.1800

Source: RBI

Commodity Spot Rates As on 04.30 PM of 06/03/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,969
Gold	10 Gram	₹ 55,919
Silver	1 Kg	₹ 64,107
Cooper	1 Kg	₹ 753

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)