


STOCK OF THE DAY

Stock	Last Closing Price	% Change	S2	S1	Time Frame	R1	R2	Outlook
Equitas SFB	59.10	5.63%	50.44	54.03	6 Months	63.43	71.27	Positive

Indian Market

	Close	% Change
NIFTY	18,642.75	-0.31%
BANK NIFTY	43,138.55	-0.45%
FINNIFTY	19,242.30	-0.29%
SENSEX	62,626.36	-0.33%
VIX	14.04	2.26%

Source: NSE,BSE

Market Overview

- Nifty50 Index remained negative for 3rd volatile session ending 58.30 down at 18,642.75. Investor remains sideways waiting for RBI monetary policy announcement tomorrow. Broader indices continued its up move with Nifty Midcap50 and Nifty Smallcap50 fell marginally by -0.51% and -0.26%
- India VIX rose 2.26% by 0.31 points to close at 14.04.
- Advance-Decline Ratio on Nifty 50 ended at 0.63 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies 19 –Advanced, 30-Declined and 1- Remain Unchanged.
- Market fall was led by all major sectors. Investors sold rate sensitive stocks amid RBI policy expectation tomorrow.
- Currently, Indian Rupee is trading at \$82.2800 against Dollar. While Oil trading \$81.77 per barrel. Commodities like Gold and silver trading at 53,795 (per 10 gm) and 65,909 (per kg).

Source: NSE, BSE, Moneycontrol

World Markets

INDEX	Close	% Change
NIFTY AUTO	12,973.80	-0.26%
NIFTY FMCG	45,287.85	0.30%
NIFTY IT	30,443.00	-1.45%
NIFTY METAL	6,768.85	-0.75%
NIFTY PHARMA	12,955.35	-0.75%
NIFTY REALTY	463.40	-0.68%

Source: NSE

Market Outlook

- Market is expecting 35 basis point hike. Higher than expected hike could cause panic and led to more sell-off.
- Nifty remains range bound trading in levels of 18600-18800.
- We could see Nifty50 bouncing above 18,700 in next trading sessions.
- “India’s GDP to grow at 6.9% in FY23” – World Bank.

Institutional Activity

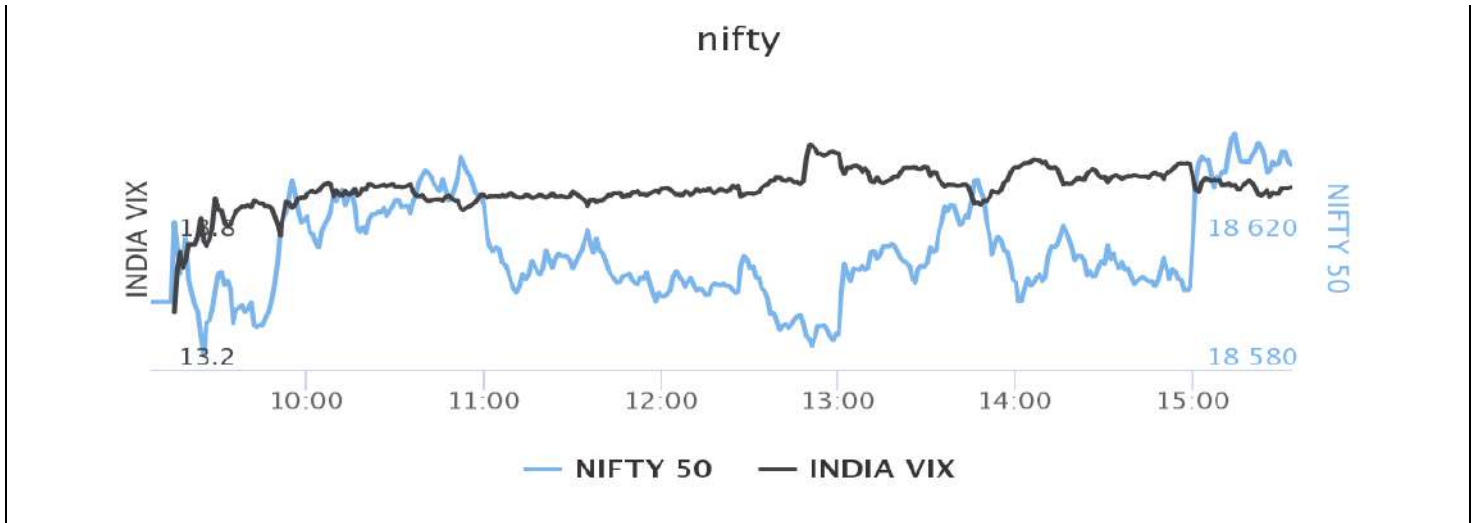
Category	Buy Value	Sell Value	Net Value
FII	10,621.20	10,406.44	214.76
DII	5,887.92	5,175.58	712.34

Source: NSE

Pivot Table

	S2	S1	Close	R1	R2
Nifty	18,587.79	18,618.91	18,642.75	18,716.71	18,750.81
Bank Nifty	42,981.26	43,075.39	43,138.55	43,197.50	43,300.20

Source: ISL Research


Nifty50 Chart (06-12-2022)


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