



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,569.80	17,645.65	17,728.40	17,804.25	17,887.00
Bank Nifty	40,869.95	41,180.45	41,405.60	41,716.10	41,941.25

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,721.50	-0.24%
BANK NIFTY	41,490.95	0.28%
FINNIFTY	18,395.65	0.13%
SENSEX	60,286.04	-0.37%
VIX	14.1250	-3.82%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,226.05	-1.00%
NIFTY FMCG	45,758.10	-1.16%
NIFTY IT	30,310.70	-0.33%
NIFTY METAL	5,757.35	-0.26%
NIFTY PHARMA	12,191.40	-0.01%
NIFTY MEDIA	1,853.25	-0.51%

Source: NSE

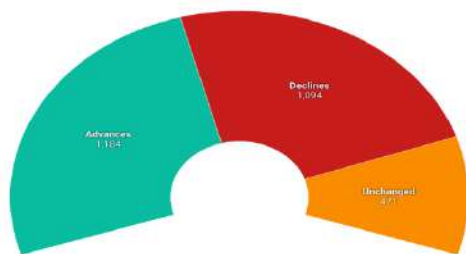
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,009.70	5,369.88	639.82
FII	7,126.37	9,686.33	-2559.96

Source: NSE

Advances/Declines/Unchanged

Total - 2749 Companies



*Source: NSE - Checked with Datawrapper

Market Overview

- Nifty50 ended on a lower note this week falling 43 points to 17,721.50. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended flat by -0.02% and -0.71% respectively.
- India VIX fell sharply by -3.82% by 0.56 points to close at 14.1250;
- Advance-Dcline Ratio on NSE ended at 0.80 indicating more number of companies declined as against advancing. Overall out of 2736 Nifty companies **1006-Advanced, 1252-Declined and 478-Remain Unchanged**.
- Sectorally, Nifty Auto and FMCG fell more than 1% today. Bank Nifty remained in positive note before RBI Meeting tomorrow.
- Bharti Airtel Q3 Net Profit surges 91% with ARPU at Rs. 193.
- Derivative to Cash Ratio stood at **2.65** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

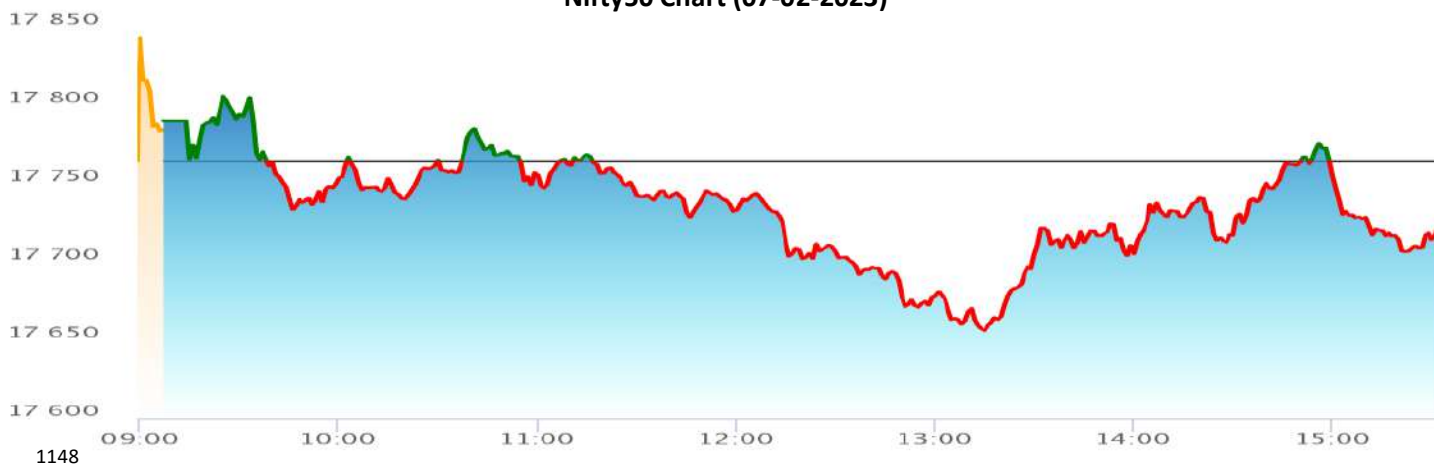
Source: NSE, BSE, RBI

Market Outlook

- Nifty continued to trade above 17,700 levels. Nifty is in weak trend and our next move will depend on Dow Futures move.
- Banking stocks will be volatile in tomorrow session ahead of RBI meeting on Wednesday.
- Varrco Engineering showed a positive up move today. Stock is expected to rise further in coming sessions.
- IndusInd Bank would rise further once it trades above 1144 levels.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.2799%
7.38% GS 2027 (5-Year Government Securities)	7.3197%
91 day T-Bills	6.5588%
182 day T-Bills	6.9298%
364 day T-Bills	6.9775%


Nifty50 Chart (07-02-2023)

TOP GAINERS

SYMBOL	LTP	%CH ΔN	VOLUME
ADANIENT	1,813.0	15.2	1,91,88,072
DRREDDY	4,434.0	1.94	5,97,481
ADANIPTS	555.95	1.93	4,66,50,736
KOTAKBANK	1,772.0	1.43	36,43,187
INDUSINDBK	1,141.0	1.05	36,03,258

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
TATASTEEL	111.20	-5.32	11,09,53,2
HINDALCO	429.35	-4.02	1,66,52,96
ITC	373.40	-2.61	2,06,43,70
HEROMOTOCO	2,648.0	-1.74	4,21,543
MARUTI	8,760.0	-1.66	3,18,669

Source: NSE

Currency Spot Rates As on 1.30 PM of 07/02/2023

Currency	Unit	Value
USD	\$1	₹ 82.6959
GBP	£ 1	₹ 99.6706
EURO	€ 1	₹ 89.8204
YEN	¥ 100	₹ 62.5700

Source: RBI

Commodity Spot Rates As on 12.30 PM of 07/02/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,067
Gold	10 Gram	₹ 57,268
Silver	1 Kg	₹ 67,375
Cooper	1 Kg	₹ 771

Source: NSE

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