


STOCK OF THE DAY

Stock	Last Closing Price	% Change	S2	S1	Time Frame	R1	R2	Outlook
Vedanta Limited	312.90	-0.49%	309.53	311.80	Intraday Basis	315.49	317.76	Negative

Indian Market

	Close	% Change
NIFTY	18,579.20	-0.34%
BANK NIFTY	43,049.60	-0.21%
FINNIFTY	19,164.10	-0.41%
SENSEX	62,410.68	-0.34%
VIX	14.08	0.25%

Source: NSE,BSE

Market Overview

- Nifty50 Index remained negative for 4th volatile session ending 64 points down at 18,579.20. Market fell owing to rising interest rates after 35 basis points increase in repo rate. Broader indices including with Nifty Midcap50 and Nifty Smallcap50 fell marginally by -0.35% and -0.67%
- India VIX rose 0.25% by 0.035 points to close at 14.08.
- Advance-Decline Ratio on Nifty 50 ended at 0.25 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies 10 –Advanced, 39-Declined and 1- Remain Unchanged.
- Market fall was led by all major interest rate sensitive sectors including Realty, Bank, Infrastructure, Auto and Consumer Durables.
- Currently, Indian Rupee is trading at \$82.5391 against Dollar. While Oil trading \$78.24 per barrel. Commodities like Gold and silver trading at 53,789 (per 10 gm) and 65,709 (per kg).
- Reserve Bank monetary policy committee (MPC) meeting held on Dec 7 hiked repo rates by 35 Basis points to 6.25% with immediate effect.

Source: NSE, BSE, Moneycontrol

World Markets

INDEX	Close	% Change
NIFTY AUTO	12,898.85	-0.58%
NIFTY FMCG	45,671.05	0.85%
NIFTY IT	30,187.35	-0.84%
NFTY METAL	6,738.10	-0.45%
NIFTY PHARMA	12,913.95	-0.32%
NIFTY REALTY	459.25	-0.90%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	6,439.64	7,681.51	-1241.87
DII	5,832.75	5,443.90	388.85

Source: NSE

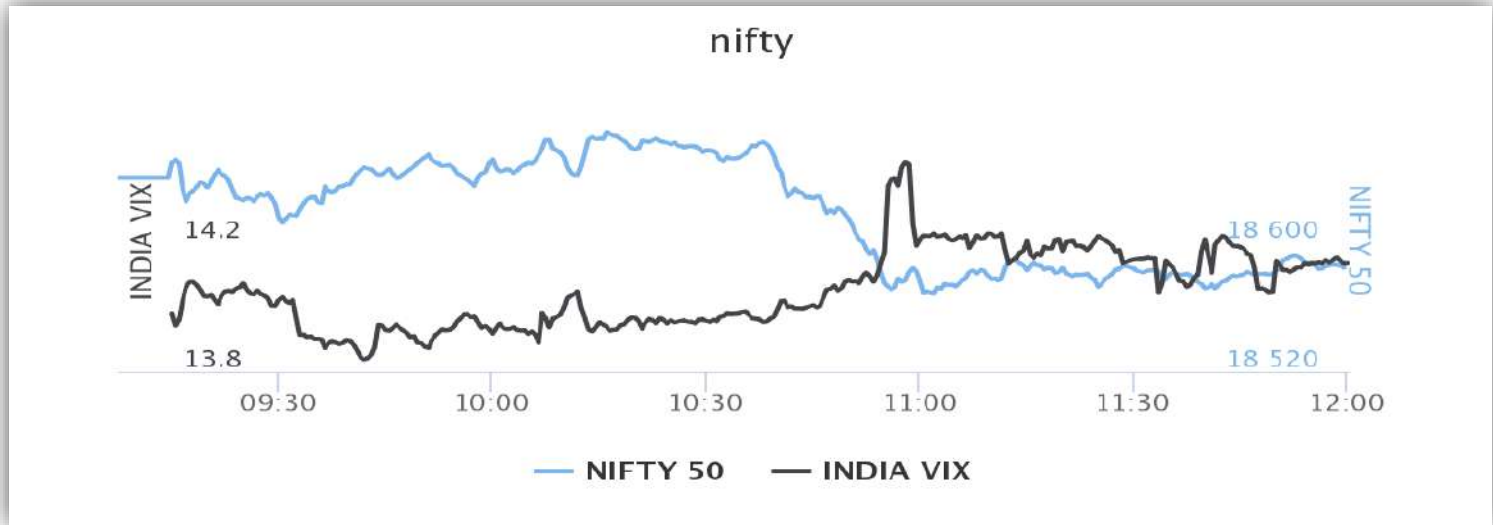
Market Outlook

- Market is expected to remain in range bound range of 18400 - 18700.
- Nifty to remain volatile in tomorrow's trading session amid election results in Gujarat and Himachal Pradesh.

Pivot Table

	S2	S1	Close	R1	R2
Nifty	18,390.44	18,498.07	18,579.20	18,672.28	18,846.49
Bank Nifty	42,657.33	42,835.49	43,049.60	43,412.23	43,590.39

Source: ISL Research


Nifty50 Chart (07-12-2022)


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