



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,683.63	17,777.67	17,838.18	17,932.22	17,992.73
Bank Nifty	41,188.65	41,363.15	41,577.55	41,752.05	41,966.45

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,871.70	0.85%
BANK NIFTY	41,537.65	0.11%
FINNIFTY	18,485.95	0.49%
SENSEX	60,663.79	0.63%
VIX	14.1250	-3.82%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,257.35	0.24%
NIFTY FMCG	45,771.60	0.03%
NIFTY IT	30,774.05	1.53%
NFTY METAL	5,975.15	3.78%
NIFTY PHARMA	12,357.30	1.36%
NIFTY MEDIA	1,863.60	0.56%

Source: NSE

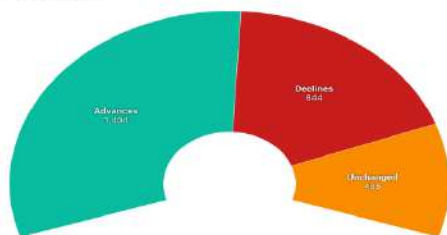
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,154.12	5,212.96	941.16
FII	7,617.80	8,354.62	-736.82

Source: NSE

Advances/Declines/Unchanged

Total - 2733 Companies



Source: NSE - Drawn with Datacropper

Market Overview

- Nifty50 surged higher by 150 points on positive GDP outlook. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.91% and 0.84% respectively.
- India VIX fell sharply by -3.82% by 0.54 points to close at 13.59;**
- Advance-Decline Ratio** on NSE ended at 1.66 indicating more number of companies advanced as against declining. Overall out of 2733 Nifty companies **1404-Advanced, 844-Declined and 485-Remain Unchanged.**
- Sectorally, all indices ended in green. Metal indices rose 3.78% after ending in red for more than two days. IT and healthcare index rising more than 1%.
- Adani Wilmar Profit up by 16%, while revenue rose more than 7%.
- Derivative to Cash Ratio stood at 2.54** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

Market Outlook

- Nifty continued to trade above 17,850 level. Nifty would try to test 18,000 levels in tomorrow session.
- If nifty showed up move movement tomorrow, there would be massive short covering in 09-Feb expiry.
- Bank Nifty could outperform other indices.
- RBI MPC raised Repo Rate by 0.25% to 6.50% with focus on withdrawal of accommodation stance.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.2763%
7.38% GS 2027 (5-Year Government Securities)	7.1681%
91 day T-Bills	6.5588%
182 day T-Bills	6.9298%
364 day T-Bills	6.9775%



TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
ADANIENT	2,220.0	23.1	1,91,73,006
ADANIPTS	603.00	9.01	3,11,11,885
HDFCLIFE	508.30	5.25	1,05,71,918
SBILIFE	1,164.2	2.87	32,65,863
BAJFINANCE	6,335.2	2.83	19,03,208

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
LT	2,133.2	-1.48	14,52,145
EICHERMOT	3,228.0	-1.43	3,78,309
BHARTIARTL	775.00	-1.39	99,51,783
HEROMOTOCO	2,616.3	-1.37	7,93,670
AXISBANK	871.80	-0.83	65,72,818

Source: NSE

Currency Spot Rates As on 1.30 PM of 08/02/2023

Currency	Unit	Value
USD	\$1	₹ 82.6746
GBP	£ 1	₹ 99.6152
EURO	€ 1	₹ 88.7561
YEN	¥ 100	₹ 63.0100

Source: RBI

Commodity Spot Rates As on 12.30 PM of 08/02/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,215
Gold	10 Gram	₹ 57,337
Silver	1 Kg	₹ 67,238
Cooper	1 Kg	₹ 776

Source: NSE

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