



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	18,030.57	18,147.48	18,217.22	18,334.13	18,403.87
Bank Nifty	42,522.70	42,903.35	43,160.95	43,541.60	43,799.20

Source: NSE, ISL Research

## Indian Market

	Close	% Change
NIFTY	18,264.40	1.08%
BANK NIFTY	43,284.00	1.46%
FINNIFTY	19,303.95	1.47%
SENSEX	61,764.25	1.16%
VIX	12.56	2.16%

Source: NSE

## Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,584.25	1.79%
NIFTY PVT BANK	21,843.30	1.70%
NIFTY REALTY	452.35	1.64%
NIFTY FIN SERVICES	19,303.95	1.47%
NIFTY PSU BANK	4,115.10	-0.93%
NIFTY MEDIA	1,697.45	-0.60%

Source: NSE

## Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,252.52	6,007.25	245.27
FII/FPI	8,705.37	6,581.61	2,123.76

Source: NSE

## Market Turnover

Products	Value (Rs. In Crores)
Equities	56708.61
Index Futures	26658.23
Index Options	59297.99
Stock Futures	59755.68
Stock Options	4025.11

Source: NSE • Created with Datavrapper

## Market Overview

- Nifty50 closed above 18,250 levels indicating bullish momentum in the markets. Nifty Midcap100 and Nifty Smallcap100 ended higher by 1.02% and 0.94% respectively.
- India VIX ended higher by 2.16% gaining 0.27 points to close at 12.56;
- Advance-Decline Ratio on NSE ended at 1.51 indicating more number of companies advanced as against declining.
- Sectorally: Nifty Auto saw positive momentum today, Tata Motors, IndusInd Bank, and Bajaj Finance shine.
- Total Equities traded value decreased to Rs. 56,708.61\* vs. Rs.60,118.79 crores in the previous trading session.
- Derivative to Cash Ratio stood at 2.64\* indicating a higher amount of trades taken in derivatives (including Options and Futures) as against the cash market.

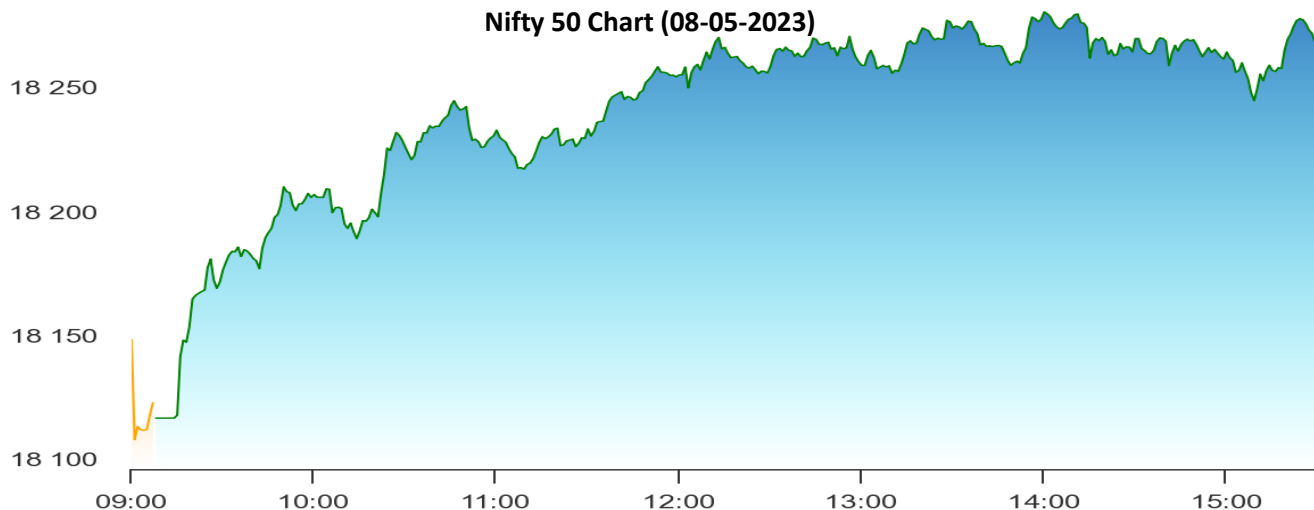
Source: NSE, BSE, RBI \*Provisional Data

## Market Outlook

- Nifty closed above 18250 levels and above last week's high, indicating the market would rally in the coming days. Don't Short this market, Use Buy on Dips strategy.
- Bank Nifty mostly recovered from its fall. Buy Fresh after 43,700 levels.
- Watch out for Astral stock. Astral has broken above its 2 monthly high.
- Apollo Tyres could deliver good results. Stock may see an upside rally tomorrow.
- Tata Motor closed above its psychological resistance of 500. More upside to come.

## Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.0137%
7.06% GS 2028 (5-Year Government Securities)	6.9501%
91 day T-Bills	6.8984%
182 day T-Bills	6.9889%
364 day T-Bills	6.9955%


**Nifty 50 Chart (08-05-2023)**

**TOP GAINERS**

SYMBOL	LTP	%DIFF	VOLUME
INDUSINDBK	1128.3	5.12	67,64,292
TATAMOTORS	500.55	4.92	2,35,15,333
BAJFINANCE	6651	4.09	22,24,735
BAJAJFINSV	1404	3.29	29,12,772
ONGC	164.7	2.74	96,99,470

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%DIFF	VOLUME
COALINDIA	233.05	-1.83	97,11,437
ADANIENIT	1892	-1.47	28,35,197
SUNPHARMA	961.9	-0.88	26,76,958
DRREDDY	4906	-0.74	2,38,183
BRITANNIA	4599	-0.58	8,31,450

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 08/05/2023

Currency	Unit	Value
USD	\$1	₹ 81.7606
GBP	£ 1	₹ 103.4746
EURO	€ 1	₹ 90.2980
YEN	¥ 100	₹ 60.7000

Source: RBI

**Commodity Spot Rates** As on 04.30 PM of 08/05/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,105
Gold	10 Gram	₹ 60,966
Silver	1 Kg	₹ 76,121
Copper	1 Kg	₹ 749

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

**JAY PATEL**

Senior Research Analyst

Email: [jaypatel@investmentoronline.com](mailto:jaypatel@investmentoronline.com)[CLICK HERE FOR RESEARCH DISCLAIMER](#)