


STOCK OF THE DAY

Stock	Last Closing Price	% Change	S2	S1	Time Frame	R1	R2	Outlook
NMDC Limited	124.35	3.67%	119.28	122.29	2-3 Weeks	126.70	131.62	Positive

Indian Market

	Close	% Change
NIFTY	18,605.65	0.23%
BANK NIFTY	43,565.00	1.08%
FINNIFTY	19,280.30	0.52%
SENSEX	62,570.68	0.26%
VIX	13.40	-4.83%

Source: NSE,BSE

Market Overview

- Nifty50 Index remained range bound on today's session amid BJP sweeping victory in Gujarat ending 42 points up at 18,605.65. Broader indices including with Nifty Midcap50 and Nifty Smallcap50 rose by 0.59% and 0.49%
- India VIX fell 4.83% by 0.68 points to close at 13.40.
- Advance-Decline Ratio on Nifty 50 ended at 1.17 on intraday basis indicating more number of companies advanced as against advancing. Overall out of Nifty50 companies 27 –Advanced, 23-Declined and 0- Remain Unchanged.
- Sectorally, Banks primarily PSU Banks are trading at all-time high levels after yesterday's 35 basis point hike.
- Currently, Indian Rupee is trading at \$82.2844 against Dollar. While Oil trading \$77.45 per barrel. Commodities like Gold and silver trading at 54,021 (per 10 gm) and 66,399 (per kg).
- Currently, 7.26% GS 2032 (10 Year G-Sec) yielding at 7.2693% while 7.38% GS 2027 (5 Year G-sec) yielding at 7.1378%

Source: NSE, BSE, Moneycontrol

World Markets

INDEX	Close	% Change
NIFTY AUTO	12,901.15	0.24%
NIFTY FMCG	45,762.25	0.08%
NIFTY IT	30,122.80	-0.21%
NIFTY METAL	6,753.70	0.66%
NIFTY PHARMA	12,731.75	-1.07%
NIFTY REALTY	454.80	-0.68%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	8,714.35	9,846.02	-1,131.67
DII	6,297.04	5,524.75	772.29

Source: NSE

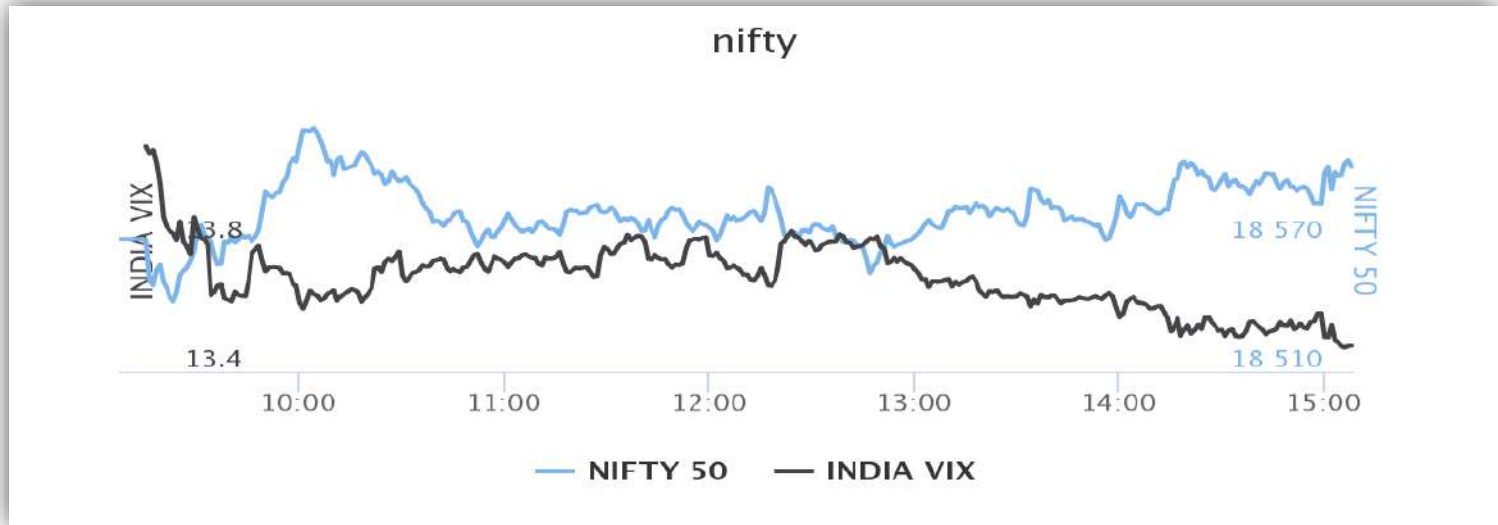
Market Outlook

- India VIX weak data indicates market to remain sideways in next few trading sessions.
- Gold metals to see more buying if fed eases its aggressive interest rate hike stance.

Pivot Table

	S2	S1	Close	R1	R2
Nifty	18,495.14	18,527.96	18,605.65	18,672.28	18,846.49
Bank Nifty	43,123.86	43,393.68	43,565.00	43,700	43,878.76

Source: ISL Research


Nifty50 Chart (08-12-2022)


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