



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,854.33	17,977.77	18,059.58	18,183.02	18,264.83
Bank Nifty	41,965.12	42,273.93	42,495.37	42,804.18	43,025.62

Source: NSE, ISL Research

## Indian Market

	Close	% Change
NIFTY	18,101.20	1.35%
BANK NIFTY	42,582.75	0.93%
FINNIFTY	18,731.55	0.69%
SENSEX	60,747.31	1.41%
VIX	14.65	-2.53%

Source: NSE

## Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,783.00	1.23%
NIFTY FMCG	44,796.65	0.86%
NIFTY IT	28,748.15	2.83%
NIFTY METAL	6,792.90	1.43%
NIFTY PHARMA	12,770.60	0.91%
NIFTY MEDIA	1,955.80	0.48%

Source: NSE

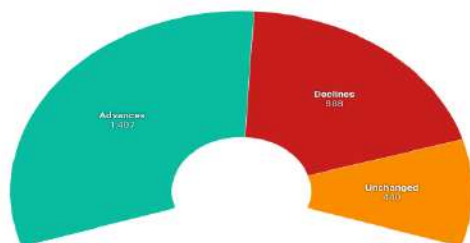
## Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,476.52	4,752.73	1,723.79
FII	8,643.63	8,846.76	-203.13

Source: NSE

### Advances/Declines/Unchanged

Total - 2735 Companies



Source: NSE - Created with Datawrapper

## Market Overview

- Nifty rallies more than 250 points ending above 18,100 levels. Nifty50 inched higher with its global peers. Broader indices zoom with Nifty Midcap100 and Nifty Smallcap100 ended in green by 0.94% and 0.55%.
- India VIX fell 2.53% by -0.38 points to close at 14.65;
- Advance-Decline Ratio on NSE ended at 1.58 indicating more number of companies declined as against advancing. Overall out of 2735 Nifty companies **1407-Advanced**, **888-Declined** and **440-Remain Unchanged**.
- Sectorally, all sectors ended in green in today's session. Market rally was led by IT stocks which ended 2.83% higher, followed by metal and oil & gas sector stocks.
- Today's bounce back was supported by global cues and on news of china reopening.
- Derivative to Cash Ratio stood at 3.17 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

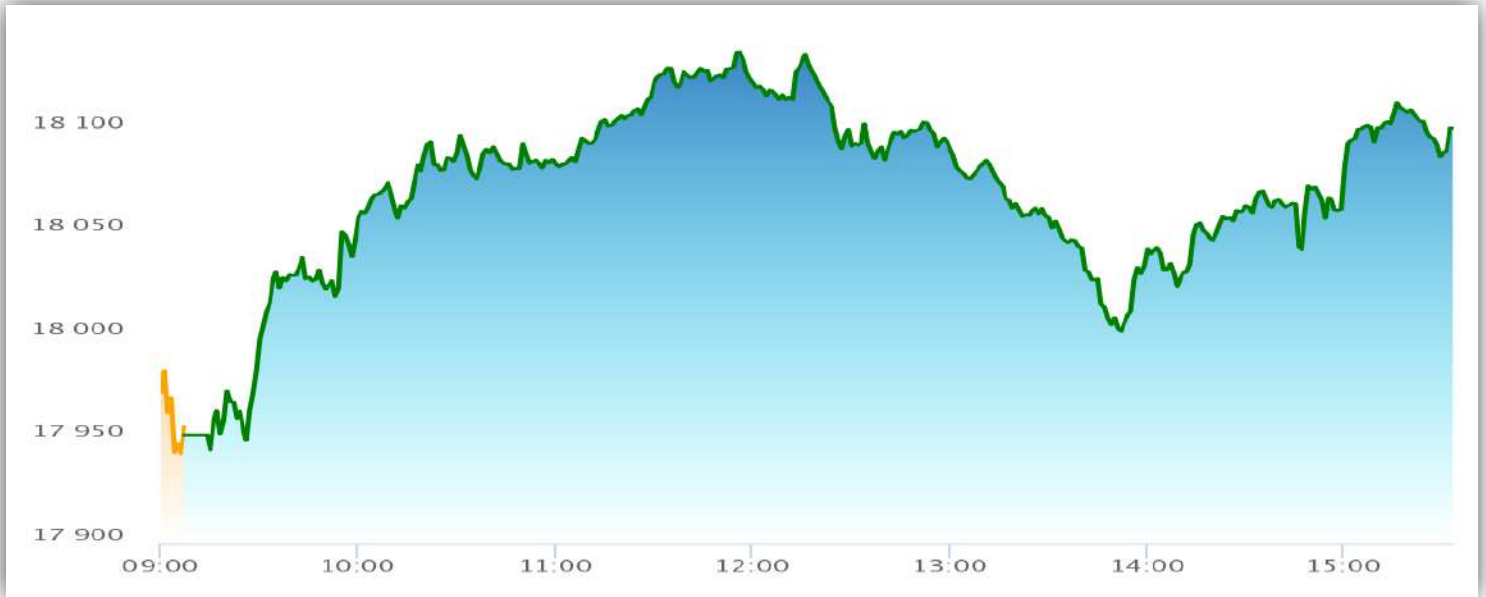
Source: NSE, BSE, RBI

## Market Outlook

- As mentioned in previous report, Markets now are poised to rally further after settling above 18,100 levels.
- Nifty to face strong resistance at current levels.
- Crude price likely to increase again on news of China reopening.
- Government to consider lifting rice exports curbs.
- Gold and Silver price are expected to remain in elevated zone this year.

## Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3271%
7.38% GS 2027 (5-Year Government Securities)	7.2307%
91 day T-Bills	6.3571%
182 day T-Bills	6.7801%
364 day T-Bills	6.9249%


**Nifty50 Chart (09-01-2023)**

**TOP GAINERS**

SYMBOL	LTP	%CHAN GE	VOLUME
M&M	1,310.1	3.57	36,34,805
SBILIFE	1,310.2	3.24	14,32,882
INDUSINDB	1,218.0	3.05	28,36,421
TCS	3,309.0	3.03	28,85,060
HCLTECH	1,064.0	3.02	45,62,242

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHAN GE	VOLUME
TITAN	2,489.95	-1.90	23,24,487
BAJAJFINSV	1,412.00	-1.28	45,13,767
GRASIM	1,669.00	-0.69	6,53,830
BAJAJ-	3,619.00	-0.64	2,00,031
HDFCLIFE	608.00	-0.60	39,69,535

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 09/01/2023

Currenc	Unit	Value
USD	\$1	₹ 82.3662
GBP	£ 1	₹ 100.0387
	€ 1	₹ 87.9528
YEN	¥ 100	₹ 62.4700

Source: FBIL

**Commodity Spot Rates** As on 09/01/2022

SYMBOL	Unit	Spot Price
Brent Crude (As on 3.40 pm)	1 Barrel	\$ 81
Gold (As on 1.21 pm)	10 Gram	₹ 56,034
Silver (As on 1.21 pm)	1 Kg	₹ 68,613

Source: MCX

**THIS REPORT IS PREPARED AND COMPLIED BY:**

JAY PATEL	Sr. Research Analyst	jaypatel@investmentonline.com	+9179-69153607
--------------	-------------------------	-------------------------------	----------------

[CLICK HERE FOR RESEARCH DISCLAIMER](#)