



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,746.80	17,821.25	17,898.80	17,973.25	18,050.80
Bank Nifty	41,504.23	41,868.47	42,093.23	42,457.47	42,682.23

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,895.70	-0.10%
BANK NIFTY	42,232.70	0.52%
FINNIFTY	18,566.60	0.50%
SENSEX	60,105.50	-0.02%
VIX	15.43	-0.52%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,753.05	-0.52%
NIFTY FMCG	44,123.00	-1.13%
NIFTY IT	28,596.35	0.33%
NFTY METAL	6,792.15	0.75%
NIFTY PHARMA	12,682.25	-0.66%
NIFTY MEDIA	1,945.05	0.42%

Source: NSE

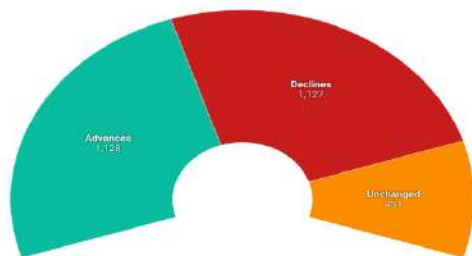
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,859.92	4,429.30	2,430.62
FII	6980.52	10,188.67	-3,208.15

Source: NSE

Advances/Declines/Unchanged

Total - 2706 Companies



Source: NSE - Created with Datawizard

Market Overview

- Nifty index ended flat after trading in consolidated zone 17,800-18,000. Broader indices zoom with Nifty Midcap100 and Nifty Smallcap100 fell by -0.32% and -0.05%.
- India VIX ended flat-0.52% by 0.08 points to close at 15.43;
- Advance-Decline Ratio on NSE ended at 1.01 indicating more number of companies declined as against advancing. Overall out of 2706 Nifty companies **1128-Advanced**, **1127-Declined** and **451-Remain Unchanged**.
- Sectorally, Metal index was leading sector indices amid weak dollar. All banking sector index traded in green after reversing from yesterday's fall. FMCG sector fell most ending lower by -1.13%.
- As on 5pm, European market is performing well rising more than 0.50%. Dow futures opened on a positive note amid release of US Inflation data
- Derivative to Cash Ratio stood at 3.38 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

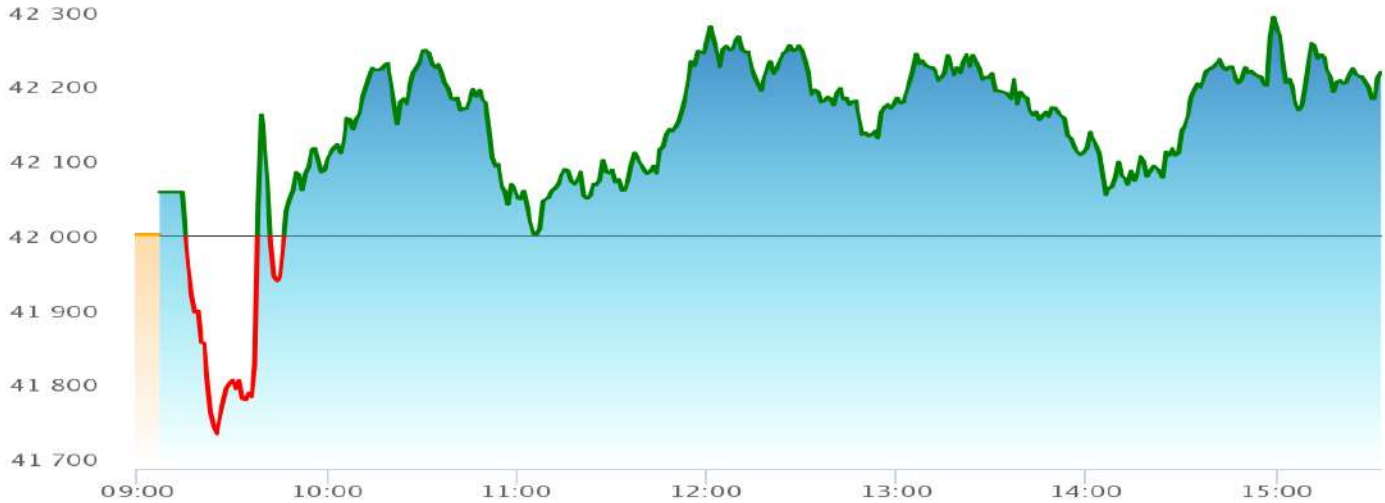
Source: NSE, BSE, RBI

Market Outlook

- Nifty seems to consolidate on 17,800- 18,000 range. Investor are on sideline and turned cautious before release of domestic and US inflation data.
- Metal sector to perform well as china re-opens.
- Hiring in IT sector slowing down amid recession fears.
- Automakers showcase future cars in Auto Expo 2023.
- Gold prices are expected to remain elevated amid slower global growth.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3133%
7.38% GS 2027 (5-Year Government Securities)	7.1727%
91 day T-Bills	6.3890%
182 day T-Bills	6.7784%
364 day T-Bills	6.8950%


Nifty50 Chart (11-01-2023)

TOP GAINERS

SYMBOL	LTP	%CHAN GE	VOLUME
HINDALCO	490.80	2.77	1,13,83,752
BPCL	352.80	1.57	71,74,012
SUNPHARM	1,026.6	1.46	32,58,157
ULTRACEMC	7,017.4	1.40	2,95,408
HDFCBANK	1,589.0	1.32	75,97,899

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHAN GE	VOLUME
BHARTIART	765.40	-3.46	2,83,89,020
CIPLA	1,048.60	-2.79	21,68,577
DIVISLAB	3,412.35	-2.56	2,39,027
APOLLOHO	4,353.95	-2.52	4,62,687
HINDUNILV	2,592.30	-1.95	14,71,687

Source: NSE

Currency Spot Rates As on 1.30 PM of 11/01/2023

Currenc	Unit	Value
USD	\$1	₹ 81.7029
GBP	£ 1	₹ 99.4390
	€ 1	₹ 87.8551
YEN	¥ 100	₹ 61.7400

Source: RBI

Commodity Spot Rates As on 12.30 PM of 11/01/2023

SYMBOL	Unit	Spot Price
Brent Crude _(As on 3.40 pm)	1 Barrel	₹ 6013
Gold _(As on 1.21 pm)	10 Gram	₹ 55,848
Silver _(As on 1.21 pm)	1 Kg	₹ 68,111
Cooper _(As on 1.21 pm)	1 Kg	₹ 759

Source: NSE

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Morning Market Snapshot