



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	18,199.73	18,248.37	18,319.03	18,367.67	18,438.33
Bank Nifty	43,131.93	43,303.62	43,538.93	43,710.62	43,945.93

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,265.95	-0.10%
BANK NIFTY	43,475.30	0.33%
FINNIFTY	19,401.50	0.33%
SENSEX	61,904.52	-0.05%
VIX	13.22	1.01%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY CONS DUR	25,002.40	0.90%
NIFTY REALTY	454.50	0.48%
NIFTY FMCG	48,865.00	0.46%
NIFTY PHARMA	12,557.05	-1.26%
NIFTY HEALTHCARE	8,006.10	-1.12%
NIFTY METAL	5,797.30	-0.43%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	7,026.38	7,226.47	-200.09
FII/FPI	7,950.84	7,113.63	837.21

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	57314.94
Index Futures	23895.05
Index Options	62201.53
Stock Futures	56540.87
Stock Options	3582.00

Source: NSE • Created with Datawrapper

Market Overview

- Nifty50 ended flat around 18,250 levels indicating a sideways market. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.40% and 0.30% respectively.
- India VIX ended higher by 1.01% gaining 0.13 points to close at 13.22;
- Advance-Dcline Ratio on NSE ended at 1.63 indicating more number of companies advanced as against declining.
- Sectorally: Nifty FMCG and Nifty Auto saw positive momentum today, keep a watch on Maruti Suzuki and other auto stocks.
- Total Equities traded value increased to Rs. 57,314.94* vs. Rs.51,740.47 crores in the previous trading session.
- Derivative to Cash Ratio stood at 2.55* indicating a higher amount of trades taken in derivatives (including Options and Futures) as against the cash market.

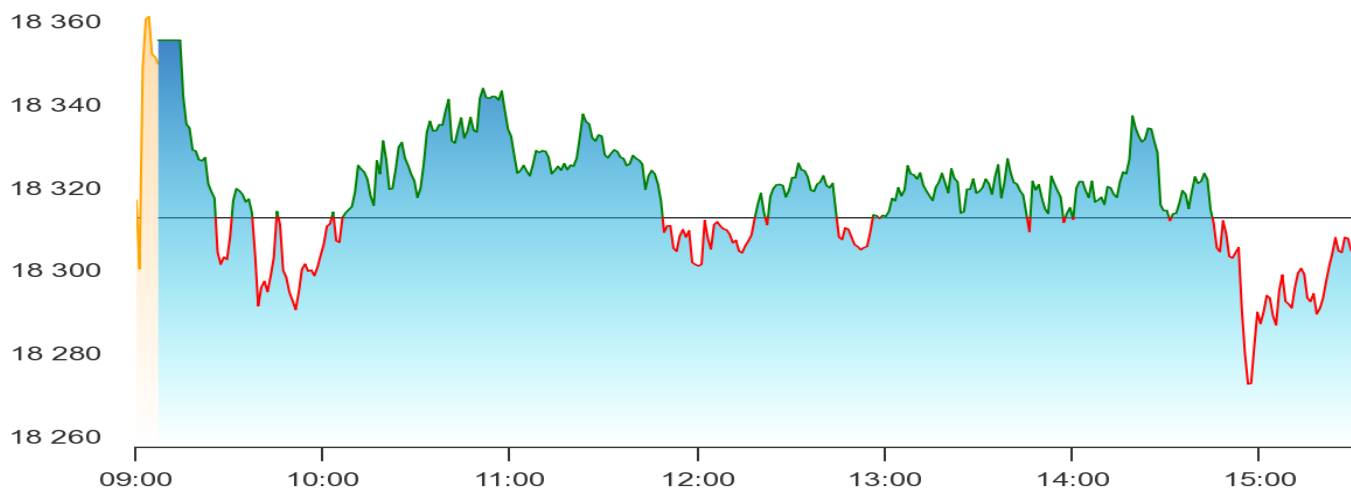
Source: NSE, BSE, RBI *Provisional Data

Market Outlook

- Nifty ended just below 18,297. However, overall market indication is still bullish. Remain long on Nifty until it breaches 18,200 levels. Upside hurdle could be at 18,350 and then 18400.
- Bank Nifty outperformed Nifty index. Bank Nifty could cross 43,750 levels next week. We can see big rally after it crosses above 43,750 levels.
- Paints stock could perform well in coming days amid falling crude prices.
- Auto sector looks to outperform amid good results.
- Cement companies are well placed for upside rally.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.0456%
7.06% GS 2028 (5-Year Government Securities)	6.9828%
91 day T-Bills	6.9482%
182 day T-Bills	7.0292%
364 day T-Bills	7.0182%


Nifty 50 Chart (11-05-2023)

TOP GAINERS

SYMBOL	LTP	%DIFF	VOLUME
ADANIEN	1988	5.07	88,35,941
ASIANPAINT	3143	3.34	32,29,605
HINDUNILVR	2590	2.67	17,49,356
ADANIPTS	708	2.46	59,79,387
NTPC	179.3	1.27	1,21,25,975

Source: NSE

TOP LOSERS

SYMBOL	LTP	%DIFF	VOLUME
DRREDDY	4530	-6.93	27,83,359
LT	2244	-5.09	94,70,848
HINDALCO	421.2	-3.49	1,10,81,500
DIVISLAB	3316	-3.19	8,18,423
JSWSTEEL	710.1	-1.97	12,84,636

Source: NSE

Currency Spot Rates As on 1.30 PM of 11/05/2023

Currency	Unit	Value
USD	\$1	₹ 82.0431
GBP	£ 1	₹ 103.4996
EURO	€ 1	₹ 89.9449
YEN	¥ 100	₹ 61.1200

Source: RBI

Commodity Spot Rates As on 04.30 PM of 11/05/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,279
Gold	10 Gram	₹ 61,236
Silver	1 Kg	₹ 74,654
Copper	1 Kg	₹ 738

Source: NSE

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