


**STOCK OF THE DAY**

| Stock                | Last Closing Price | % Change | S2      | S1      | Time Frame | R1      | R2      | Outlook  |
|----------------------|--------------------|----------|---------|---------|------------|---------|---------|----------|
| Reliance Ind Limited | 2613.10            | 0.15%    | 2569.91 | 2598.69 | Intraday   | 2645.27 | 2691.85 | Positive |

**Indian Market**

|            | Close     | % Change |
|------------|-----------|----------|
| NIFTY      | 18,497.15 | 0.00%    |
| BANK NIFTY | 43,708.75 | 0.17%    |
| FINNIFTY   | 19,313.80 | 0.12%    |
| SENSEX     | 62,130.57 | -0.08%   |
| VIX        | 13.31     | -1.26%   |

Source: NSE,BSE

**Market Overview**

- Nifty50 Index remained moment less in today's session ending at 18,497.15. Broader indices including with Nifty Midcap50 and Nifty Smallcap50 rose by 0.49% and 0.34%
- India VIX fell 1.26% by 0.17 points to close at 13.31.
- Advance-Decline Ratio on Nifty 50 ended at 1.27 on intraday basis indicating more number of companies advanced as against advancing. Overall out of Nifty50 companies 28 –Advanced, 22-Declined and 0- Remain Unchanged.
- Sectorally, Banks primarily PSU Banks are trading at all-time high levels indicating high momentum while Oil and Gas sector ended 1.05%.
- Currently, Indian Rupee is trading at \$82.6425 against Dollar. While Oil trading \$77.45 per barrel. Commodities like Gold and silver trading at 54,285 (per 10 gm) and 68,176 (per kg).
- Currently, 7.26% GS 2032 (10 Year G-Sec) yielding at 7.2982% while 7.38% GS 2027 (5 Year G-sec) yielding at 7.1801%

Source: NSE, BSE, Moneycontrol

**World Markets**

| INDEX        | Close     | % Change |
|--------------|-----------|----------|
| NIFTY AUTO   | 12,874.35 | 0.04%    |
| NIFTY FMCG   | 45,215.20 | 0.12%    |
| NIFTY IT     | 29,050.50 | -0.40%   |
| NIFTY METAL  | 6,708.15  | 0.40%    |
| NIFTY PHARMA | 12,758.05 | -0.13%   |
| NIFTY REALTY | 449.60    | 0.46%    |

Source: NSE

**Market Outlook**

- Data indicates market to remain sideways in next few trading sessions.
- Gold metals to see more buying if fed eases its aggressive interest rate hike stance.
- Market is supposedly waiting for Fed Meeting decision this week.

**Institutional Activity**

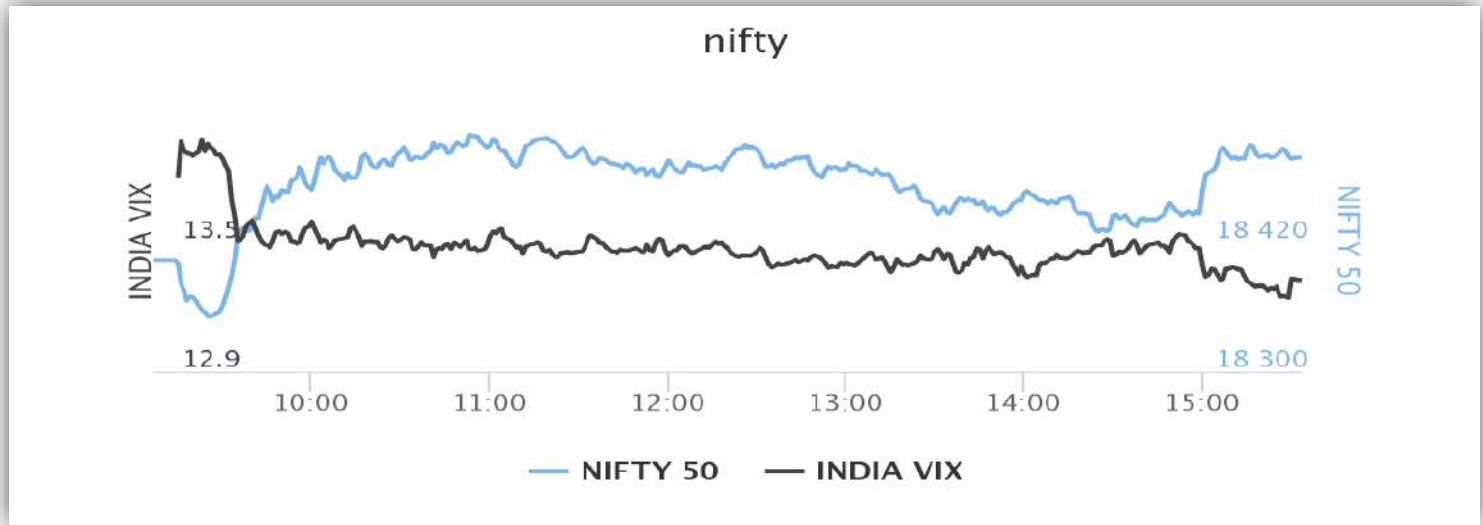
| Category | Buy Value | Sell Value | Net Value |
|----------|-----------|------------|-----------|
| FII      | 8,714.35  | 9,846.02   | -1,131.67 |
| DII      | 6,297.04  | 5,524.75   | 772.29    |

Source: NSE

**Pivot Table**

|            | S2        | S1        | Close     | R1        | R2        |
|------------|-----------|-----------|-----------|-----------|-----------|
| Nifty      | 18,351.84 | 18,425.64 | 18,497.15 | 18,542.35 | 18,664.54 |
| Bank Nifty | 43,139.63 | 43,484.29 | 43,708.75 | 43,828.95 | 44,041.88 |

Source: ISL Research


**Nifty50 Chart (12-12-2022)**


**THIS REPORT IS PREPARED AND COMPLIED BY:**

**JAY PATEL**

Sr. Research Analyst

[jaypatel@investmentonline.com](mailto:jaypatel@investmentonline.com)

+9179-6915-3607

[CLICK HERE](#) FOR RESEARCH DISCLAIMER