



Pivot Table					
	S2	S1	Close	R1	R2
Nifty	18,232.39	18,351.84	18,414.90	18,545.09	18,664.54
Bank Nifty	42,926.70	43,139.63	43,498.20	43,828.95	44,041.88

Source: NSE, ISL Research

## Indian Market

	Close	% Change
NIFTY	18,414.90	-1.32%
BANK NIFTY	43,498.20	-1.25%
FINNIFTY	19,216.00	-1.28%
SENSEX	61,799.03	-1.40%
VIX	13.73	6.58%

Source: NSE

## Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,912.90	-0.70%
NIFTY FMCG	45,544.55	-0.88%
NIFTY IT	29,087.95	-2.11%
NIFTY METAL	6,708.55	-1.43%
NIFTY PHARMA	12,816.10	-0.52%
NIFTY MEDIA	2,119.90	-2.08%

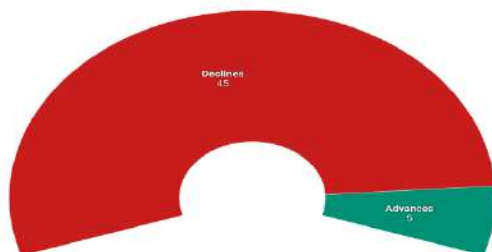
Source: NSE

## Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	7387.82	8098.56	-710.74
DII	4918.27	4657.35	260.92

Source: NSE

## Advances/ Declines/ Unchanged



Source: NSE - Created with Datawrapper

## Market Overview

- Nifty50 Index fell sharply by more than 240 points in today's session ending at 18,414.9 after **Fed's hawkish stance (aggressive rate hiking) to further rate hikes in 2023**. Broader indices including with Nifty Midcap50 and Nifty Smallcap50 fell by -0.97% and -0.54%.
- India VIX gained slightly by 6.58% by 0.85 points to close at 13.73.**
- Advance-Decline Ratio on Nifty 50 ended at 0.11 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies **05 –Advanced, 45-Declined and 0- Remain Unchanged**.
- Sectorally, IT sector fell by more than 2% as fears of recession grew globally owing to elevated inflation levels followed by Media and PSU Indices. Today, all sector indices fell sharply ranging from -0.21% to -2.11%.
- Derivative to Cash Ratio stood at 2.36** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

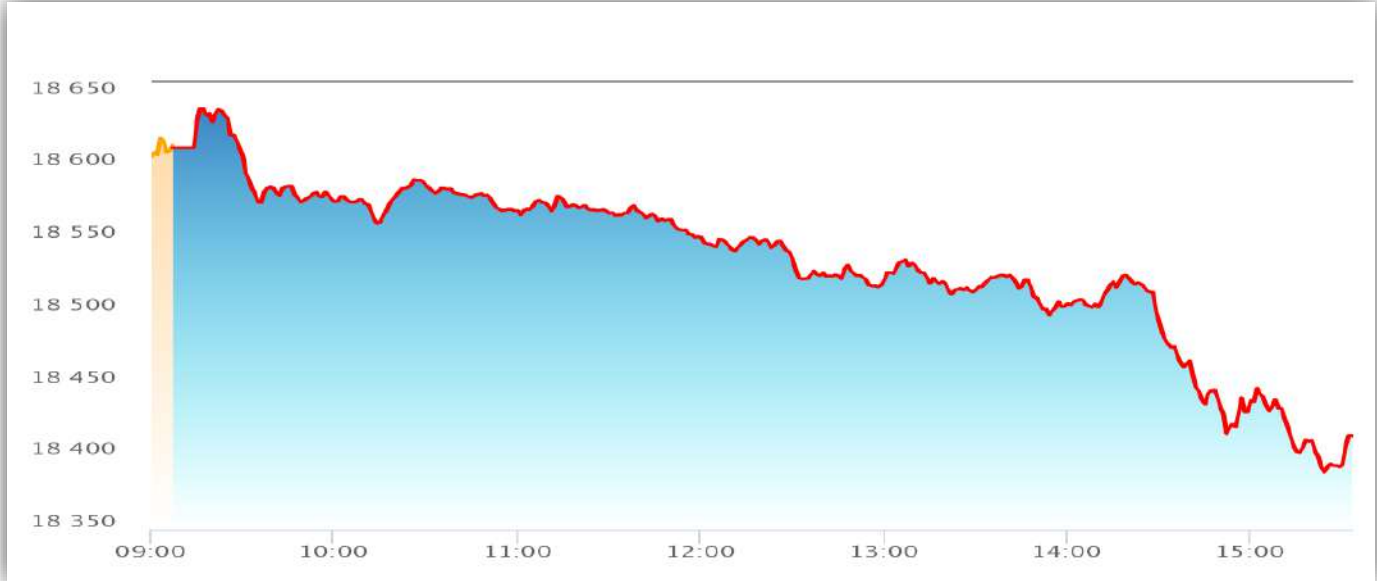
Source: NSE, BSE, RBI

## Market Outlook

- UK Inflation falls from 40 year high in November 2022 to 10.7% against 11.1% in October last month.
- Inflation to remain in elevated zone over 2023 amid higher food and energy prices, broad price pressures and Demand-Supply imbalance.
- Traders expecting BOE and ECB decision to hike rate by 50 BPS today.

## Money Market Trends

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.2218%
7.38% GS 2027 (5-Year Government Securities)	7.1049%
91 day T-Bills	6.3977%
182 day T-Bills	6.7529%
364 day T-Bills	6.8678%


**Nifty50 Chart (15-12-2022)**

**TOP GAINERS**

SYMBOL	LTP	%CHANGE	VOLUME
BRITANNIA	4,460.00	1.14	3,70,501
HEROMOTOCO	2,769.00	0.79	2,99,313
NTPC	172.30	0.41	1,06,43,54
SBILIFE	1,274.00	0.33	13,03,760
SUNPHARMA	1,001.00	0.07	13,04,660

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHANGE	VOLUME
TECHM	1,024.50	-3.81	51,84,673
TITAN	2,520.50	-2.72	12,25,717
INFY	1,539.95	-2.50	64,43,866
GRASIM	1,779.00	-2.35	3,17,606
EICHERMOT	3,299.10	-2.09	3,38,209

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 14/12/2022

Currenc	Unit	Value
USD	\$1	₹ 82.4822
GBP	£ 1	₹ 102.2306
	€ 1	₹ 87.9046
YEN	¥ 100	₹ 60.800

Source: FBIL

**Commodity Spot Rates** As on 14/12/2022

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	\$ 82.74
Gold <small>(As on 1.21 pm)</small>	10 Gram	₹ 53,885
Silver <small>(As on 1.21 pm)</small>	1 Kg	₹ 66,606

Source: MCX

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