



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,736.72	17,815.78	17,932.72	18,011.78	18,128.72
Bank Nifty	41,667.48	41,917.52	42,316.58	42,566.62	42,965.68

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,894.85	-0.34%
BANK NIFTY	42,167.55	-0.48%
FINNIFTY	18,506.25	-0.75%
SENSEX	60,092.97	-0.28%
VIX	15.02	3.87%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,748.80	-0.65%
NIFTY FMCG	44,006.75	0.12%
NIFTY IT	29,264.65	1.14%
NIFTY METAL	6,779.25	-1.32%
NIFTY PHARMA	12,659.40	-0.07%
NIFTY MEDIA	1,945.50	-1.36%

Source: NSE

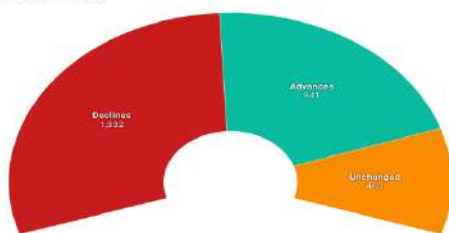
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	5,220.03	4,534.07	685.96
FII	6,260.07	7,010.66	-750.59

Source: NSE

Advances/Declines/Unchanged

Total - 2736 Companies



Source: NSE + Created with Datawrapper

Market Overview

- Nifty's gap up start eventually fell into red by -0.34% and traded in tight range after afternoon session. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended -0.24% and -0.07% down respectively.
- India VIX ended higher by 3.87% by 0.56 points to close at 15.02;**
- Advance-Decline Ratio** on NSE ended at **0.71** indicating more number of companies declined as against advancing. Overall out of 2736 Nifty companies **941-Advanced, 1332-Declined and 463-Remain Unchanged.**
- Sectorally, PSU banks and IT sector shined in today's session ending more than 1% higher.
- Federal Bank Q3 net profits surged by 54% to Rs. 803.61 crore, while NII went up by 27.1% to Rs. 1956.53 crore.
- As on 5pm, European market trading flat zone.
- Derivative to Cash Ratio stood at 3.09** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

Market Outlook

- Nifty seems to consolidate on 17,800- 18,000 range. Fall below 17800 would spur another selling rally while 18,000 is still acting as strong resistance.
- Results Tomorrow: Bank of India, Tata Investment, Delta Corp, ICICI Pru, Tv18 Broadcast, National Aluminum, Eris Life science, Shalby Ltd
- Lupin gets USFDA nod for generic drugs to treat HIV Infection.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3003%
7.38% GS 2027 (5-Year Government Securities)	7.1326%
91 day T-Bills	6.3890%
182 day T-Bills	6.7784%
364 day T-Bills	6.8950%



Nifty50 Chart (16-01-2023)



TOP GAINERS

SYMBOL	LTP	%CHA NGE	VOLUME
TECHM	1,034.0	3.08	42,86,550
HCLTECH	1,093.8	1.48	45,08,538
INFY	1,523.9	1.35	60,73,063
WIPRO	398.95	1.28	1,19,33,687
TCS	3,335.0	1.07	18,43,605

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CH AN	VOLUME
ADANIENT	3,621.0	-2.69	18,63,848
AXISBANK	912.85	-2.28	1,00,08,273
HINDALCO	483.00	-1.13	32,94,109
JSWSTEEL	760.00	-1.11	16,73,126
MARUTI	8,360.0	-1.10	5,00,575

Source: NSE

Currency Spot Rates As on 1.30 PM of 16/01/2023

Currency	Unit	Value
USD	\$1	₹ 81.3719
GBP	£ 1	₹ 99.7272
EURO	€ 1	₹ 88.3460
YEN	¥ 100	₹ 63.7600

Source: RBI

Commodity Spot Rates As on 01.11 PM of 16/01/2023

SYMBOL	Unit	Spot Price
Brent Crude <small>(As on 3.40 pm)</small>	1 Barrel	₹ 6,503
Gold <small>(As on 1.21 pm)</small>	10 Gram	₹ 56,497
Silver <small>(As on 1.21 pm)</small>	1 Kg	₹ 69,030
Cooper <small>(As on 1.21 pm)</small>	1 Kg	₹ 768

Source: MCX

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