



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	16,768.35	16,870.25	17,040.80	17,142.70	17,313.25
Bank Nifty	38,320.63	38,686.07	39,300.08	39,665.52	40,279.53

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	16,985.60	0.08%
BANK NIFTY	39,132.60	0.21%
FINNIFTY	17,463.90	0.31%
SENSEX	57,634.84	0.14%
VIX	16.21	-0.55%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY MEDIA	1,735.85	4.16%
NIFTY FMCG	44,971.20	1.14%
NIFTY REALTY	387.25	1.11%
NIFTY PHARMA	11,743.20	0.94%
NIFTY METAL	5,471.75	-2.58%
NIFTY IT	28,517.25	-0.69%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	9,226.46	7,175.01	2,051.45
FII	7,993.16	8,275.22	-282.06

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	52821.76
Index Futures	50417.65
Index Options	85573.13
Stock Futures	54326.95
Stock Options	2967.19

Source: NSE + Created with Datawrapper

Market Overview

- Nifty50 turned a bit green on sharp overnight fall in crude prices. Nifty Midcap100 and Nifty Smallcap100 ended flat by 0.09% and 0.52% respectively.
- India VIX ended lower by 0.55% falling -0.09 points to close at 16.21;**
- Advance-Decline Ratio** on NSE ended at 0.75 indicating more number of companies declined as against advancing. Overall out of 2735 Nifty companies **972 - Advances, 1304 - Declines and 459 - Unchanged.**
- Sectorally, Media shares outperformed as Zee settled case with Indusind Bank. Oil & Gas sector saw buying after sharp decline in crude price.
- Total Equities traded value increased to Rs. 52,821.76 Vs Rs. 46,908.95 crore in previous trading session.
- China will abolish state council financial stability and development committee. Swiss Government has special sitting today on Credit Suisse.
- Derivative to Cash Ratio stood at 3.65** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

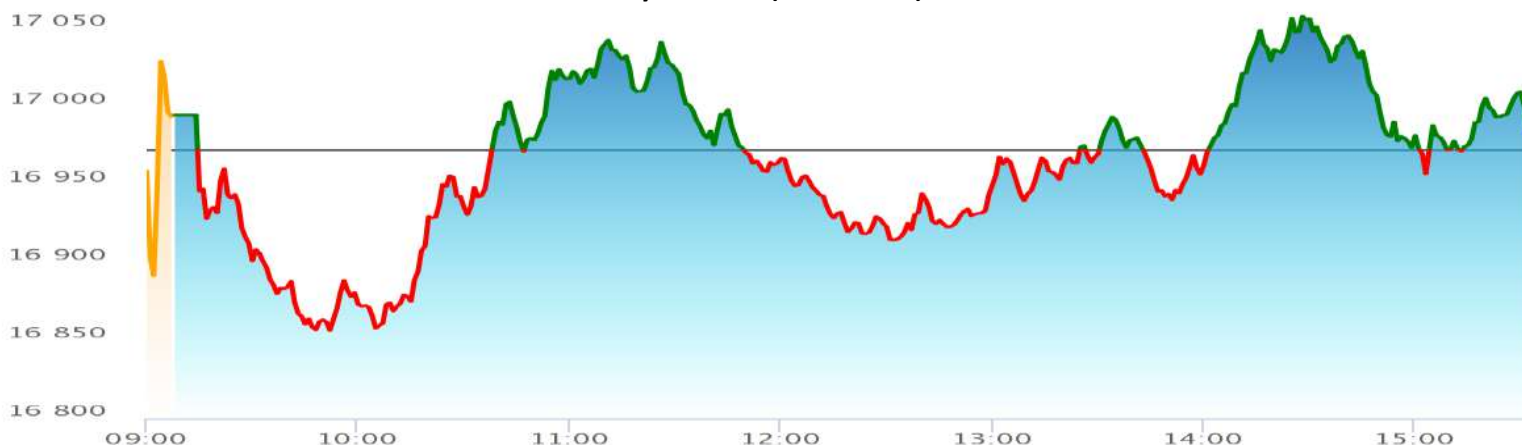
Source: NSE, BSE, RBI

Market Outlook

- Nifty held its support of 17,000 levels. Avoid any trade in index as market looks extremely volatile and driven by global factors.
- Bank Nifty showed small bounce back and we feel banking sector is very susceptible to global bank fall out.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.3492%
7.38% GS 2027 (5-Year Government Securities)	7.2609%
91 day T-Bills	6.8573%
182 day T-Bills	7.2695%
364 day T-Bills	7.3067%


Nifty 50 Chart (16-03-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
BPCL	350.2	6.02	1,82,87,315
HINDUNILVR	2465	2.45	16,28,035
ASIANPAINT	2896.5	2.45	17,55,487
NESTLEIND	18405	2.29	83,043
TITAN	2450	2.12	23,17,115

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
HINDALCO	385.5	-5.08	1,67,39,75
TATASTEEL	105.3	-3.08	8,10,88,34
INDUSINDBK	1020.6	-2.27	92,61,210
JSWSTEEL	666	-2.01	25,12,474
HDFCLIFE	462	-1.01	67,90,599

Source: NSE

Currency Spot Rates As on 1.30 PM of 16/03/2023

Currency	Unit	Value
USD	\$1	₹ 82.6841
GBP	£ 1	₹ 99.8063
EURO	€ 1	₹ 87,6672
YEN	¥ 100	₹ 62.2200

Source: RBI

Commodity Spot Rates As on 01.30 PM of 16/03/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,190
Gold	10 Gram	₹ 57,941
Silver	1 Kg	₹ 66,399
Cooper	1 Kg	₹ 758

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)