



| Pivot Table | | | | | |
|-------------|-----------|-----------|-----------|-----------|-----------|
| | S2 | S1 | Pivot | R1 | R2 |
| Nifty | 18,159.73 | 18,223.12 | 18,327.73 | 18,391.12 | 18,495.73 |
| Bank Nifty | 43,626.07 | 43,764.88 | 43,954.52 | 44,093.33 | 44,282.97 |

Source: NSE, ISL Research

Indian Market

| | Close | % Change |
|-------------------|-----------|----------|
| NIFTY | 18,286.50 | -0.61% |
| BANK NIFTY | 43,903.70 | -0.38% |
| FINNIFTY | 19,439.00 | -0.74% |
| SENSEX | 61,932.47 | -0.66% |
| VIX | 13.29 | 0.91% |

Source: NSE

Sector Index

| INDEX | Close | % Change |
|-----------------------|-----------|----------|
| NIFTY PSU BANK | 4049.70 | 0.72% |
| NIFTY IT | 28,216.00 | 0.18% |
| NIFTY CONS DUR | 25,134.40 | 0.02% |
| NIFTY MEDIA | 1,712.60 | -1.38% |
| NIFTY AUTO | 13,877.70 | -0.93% |
| NIFTY FIN SERV | 19,439.00 | -0.74% |

Source: NSE

Institutional Activity

| Category | Buy Value | Sell Value | Net Value |
|----------|-----------|------------|-----------|
| DII | 6,138.61 | 7,024.78 | -886.17 |
| FII/FPI | 7,783.16 | 6,376.30 | 1,406.86 |

Source: NSE

Market Overview

- Nifty50 closed lower around 18,250 levels indicating a sideways market. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.26% and lower by -0.02% respectively.
- India VIX ended higher by 0.91% gaining 0.12 points to close at 13.29;
- Advance-Decline Ratio on NSE ended at 0.97 indicating more number of companies declined as against advancing.
- Sector: PSU Banks look bullish, Nifty Media and Nifty Financial Services saw a downfall.
- Total Equities traded value increased to Rs. 56,637.19* vs. Rs.51,190.40 crores in the previous trading session.
- Derivative to Cash Ratio stood at 2.40* indicating a higher amount of trades taken in derivatives (including Options and Futures) as against the cash market.

Source: NSE, BSE, RBI *Provisional Data

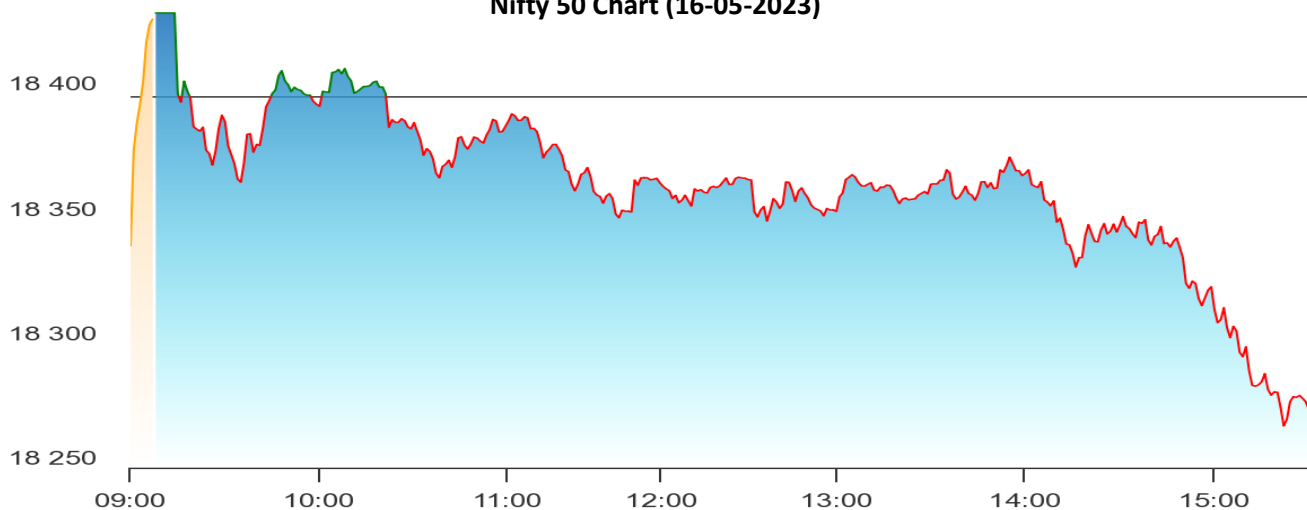
Market Outlook

- Do not take fresh positions in Nifty, wait for the clear indications.
- Bank Nifty may test 43,700 levels, 43,500 is a very strong support zone.
- Bank of Baroda Q4 zoomed 168% to Rs 4,775 Crores from Rs 1,778.77 Crores.
- Zomato sold 1.5 lakh cakes every minute on Mother's Day.
- Oil marketing companies performed well today amid slash in windfall tax to nil.

| | Bank Nifty | Nifty |
|---------------|------------|----------|
| Call | 44,000 | 18400 |
| Max OI | 5970050 | 14794700 |
| Put | 43500 | 18300 |
| Max OI | 3851025 | 7495150 |

Money Market Trends (As on previous working day)

| UNDERLYING | YIELD |
|---|---------|
| 7.26% GS 2033 (10-Year Government Securities) | 7.0009% |
| 7.06% GS 2028 (5-Year Government Securities) | 6.9625% |
| 91 day T-Bills | 6.9482% |
| 182 day T-Bills | 7.0292% |
| 364 day T-Bills | 7.0182% |


Nifty 50 Chart (16-05-2023)

TOP GAINERS

| SYMBOL | LTP | %DIFF | VOLUME |
|------------|-------|-------|-------------|
| BPCL | 363 | 1.68 | 37,86,371 |
| COALINDIA | 241 | 1.39 | 60,16,484 |
| ONGC | 167.6 | 1.21 | 1,22,49,266 |
| BAJFINANCE | 6778 | 0.98 | 12,65,133 |
| NTPC | 177.5 | 0.88 | 78,74,923 |

Source: NSE

TOP LOSERS

| SYMBOL | LTP | %DIFF | VOLUME |
|------------|---------|-------|-------------|
| KOTAKBANK | 1940 | -1.67 | 45,69,497 |
| TATAMOTORS | 522.2 | -1.63 | 1,65,14,882 |
| M&M | 1265 | -1.61 | 15,71,371 |
| APOLLOHOSP | 4555.7 | -1.52 | 3,10,725 |
| MARUTI | 9074.95 | -1.44 | 4,48,981 |

Source: NSE

Currency Spot Rates As on 1.30 PM of 16/05/2023

| Currency | Unit | Value |
|----------|-------|------------|
| USD | \$1 | ₹ 82.2735 |
| GBP | £ 1 | ₹ 102.6291 |
| EURO | € 1 | ₹ 89.4022 |
| YEN | ¥ 100 | ₹ 60.5100 |

Source: RBI

Commodity Spot Rates As on 04.30 PM of 16/05/2023

| SYMBOL | Unit | Spot Price |
|-------------|----------|------------|
| Brent Crude | 1 Barrel | ₹ 6,133 |
| Gold | 10 Gram | ₹ 60,825 |
| Silver | 1 Kg | ₹ 72,060 |
| Copper | 1 Kg | ₹ 723 |

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)