



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,819.00	17,936.15	18,004.10	18,121.25	18,189.20
Bank Nifty	41,637.28	41,936.17	42,159.98	42,458.87	42,682.68

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,053.30	0.89%
BANK NIFTY	42,235.05	0.16%
FINNIFTY	18,604.25	0.53%
SENSEX	60,655.72	0.94%
VIX	14.59	-2.88%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,821.85	0.57%
NIFTY FMCG	44,536.10	1.20%
NIFTY IT	29,498.00	0.80%
NFTY METAL	6,793.50	0.21%
NIFTY PHARMA	12,648.00	-0.09%
NIFTY MEDIA	1,928.85	-0.86%

Source: NSE

Market Overview

- Nifty50 indices picked up momentum at closing time gaining about 158 points in today's session. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended flat by -0.11% and -0.04% respectively.
- India VIX ended lower by -2.88% by -0.43 points to close at 14.59;**
- Advance-Decline Ratio** on NSE ended at **0.90** indicating more number of companies declined as against advancing. Overall out of 2692 Nifty companies **1042-Advanced, 1159-Declined and 491-Remain Unchanged.**
- Sectorally, PSU bank indices slipped -1.84% after gaining in yesterday session. Today, FMCG, Oil & Gas and Realty sector outperformed other sectors
- WPI Inflation cools to 22-month low of 4.95% in Dec as foods prices decline.
- TV18 Broadcast registers 12.80% rise in revenue at Rs. 1768 crore in Q3 .
- Derivative to Cash Ratio stood at 3.17** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

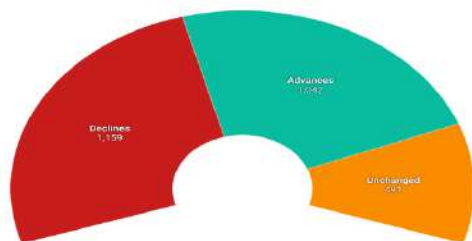
Source: NSE, BSE, RBI

GLOBAL MARKETS

Indices	Price	Change	% Chg
DAX Jan 17	15107.48	-26.56	-0.18
CAC Jan 17	7021.39	-21.92	-0.31
FTSE Jan 17	7843.04	-17.03	-0.22

Advances/Declines/Unchanged

Total - 2692 Companies



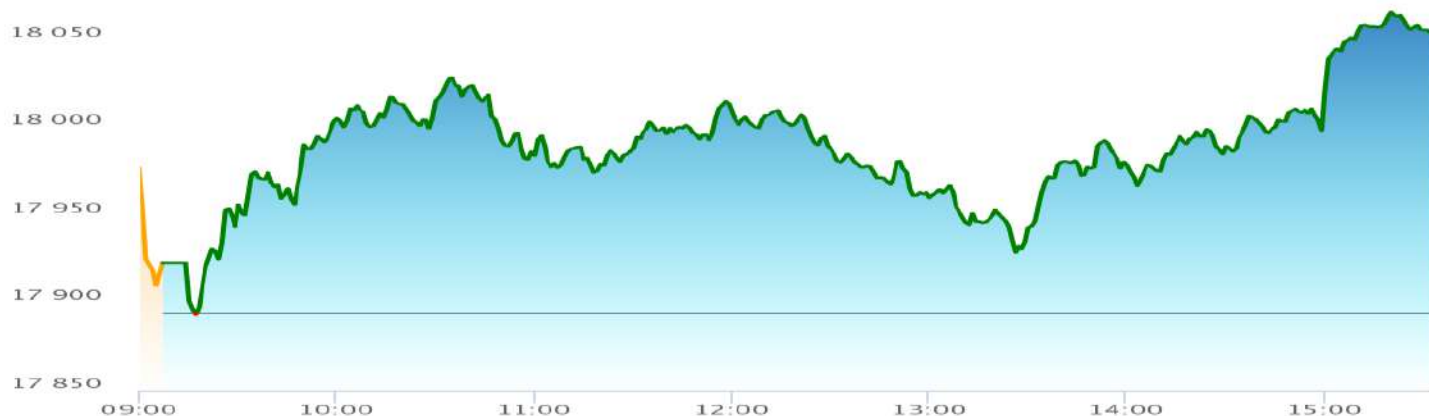
Source: NSE - Created with Datawrapper

Market Outlook

- Nifty's closing above 18,050 indicates it will move further to 18,100 and subsequently to 18,130 levels.
- Support to be seen at 18,000 levels in tomorrow session.
- OMC likely to witness short term bounce amid improved Q3 and windfall tax
- Results Tomorrow: Rallis India, IndusInd Bank, Central Bank, Alok Ind, Wendt (India), Goa Carbon, Sejal Glass, Surya Roshni, OFSS, Persistent Sys

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3283%
7.38% GS 2027 (5-Year Government Securities)	7.1683%
91 day T-Bills	6.3890%
182 day T-Bills	6.7784%
364 day T-Bills	6.8950%


Nifty50 Chart (17-01-2023)

TOP GAINERS

SYMBOL	LTP	%CHA NGE	VOLUME
LT	2,216.9	3.73	46,45,453
HINDUNILVR	2,668.0	2.73	18,92,865
HDFC	2,639.6	1.73	21,08,385
HCLTECH	1,111.0	1.58	43,90,338
TCS	3,380.9	1.41	16,88,475

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CH AN	VOLUME
SBIN	593.40	-1.59	1,34,61,999
BAJAJFINSV	1,372.8	-0.80	36,81,802
INDUSINDBK	1,231.5	-0.63	18,03,413
WIPRO	396.20	-0.60	71,55,016
TATASTEEL	119.30	-0.54	2,78,80,531

Source: NSE

Currency Spot Rates As on 1.30 PM of 17/01/2023

Currency	Unit	Value
USD	\$1	₹ 81.7727
GBP	£ 1	₹ 99.7649
EURO	€ 1	₹ 88.5626
YEN	¥ 100	₹ 63.5200

Source: RBI

Commodity Spot Rates As on 12.30 PM of 17/01/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,359
Gold	10 Gram	₹ 56,601
Silver	1 Kg	₹ 68,900
Cooper	1 Kg	₹ 764

Source: NSE

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