



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,425.68	17,566.27	17,714.63	17,855.22	18,003.58
Bank Nifty	41,417.15	41,839.85	42,221.70	42,644.40	43,026.25

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,706.85	-0.68%
BANK NIFTY	42,262.55	0.31%
FINNIFTY	18,827.25	-0.14%
SENSEX	59,910.75	-0.86%
VIX	12.26	2.94%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY PSU BANK	3,923.90	3.13%
NIFTY FMCG	46,688.60	1.03%
NIFTY REALTY	429.40	0.99%
NIFTY IT	27,008.20	-4.71%
NIFTY PHARMA	12,406.60	-0.60%
NIFTY MEDIA	1,715.80	-0.39%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	8,329.95	8,060.30	269.65
FII	13,386.64	13,919.84	-533.20

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	62444.89
Index Futures	33315.43
Index Options	58800.49
Stock Futures	66065.36
Stock Options	3615.68

Source: NSE - Created with Datawrapper

Market Overview

- Nifty50 closed above 17,800 levels indicating strong bullish in market. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.39% and 0.33% respectively.
- India VIX ended higher by 2.94% rising 0.35 points to close at 12.26;
- Advance-Decline Ratio on NSE ended at 1.21 indicating more number of companies advanced as against declining.
- Sectorally: PSU Banks and banking sector outperformed other indexes in today's session. While IT sector ended in red amid tepid Infosys results and rating downgrade from brokerages.
- Total Equities traded value increased to Rs. 62,444.89*vs Rs. 53,296.74 crore in previous trading session.
- Derivative to Cash Ratio stood at 2.59* indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

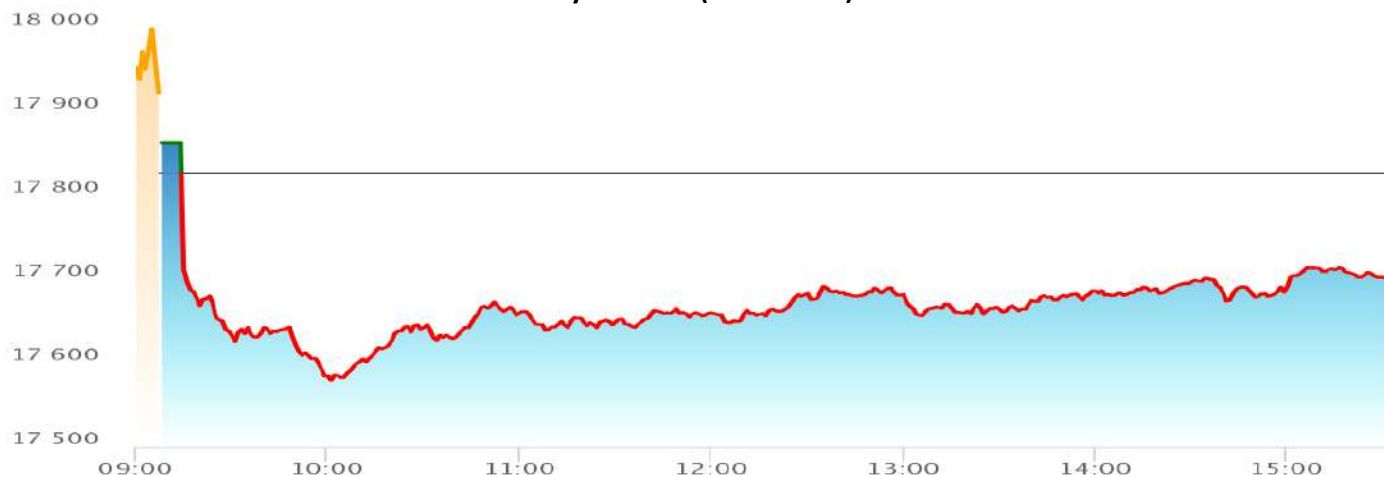
Source: NSE, BSE, RBI *Provisional Data

Market Outlook

- Nifty sustaining above 17,700 a big positive in today's session.
- Bank Nifty looks strong on charts. Possible targets 42,500
- Infosys sees sharp fall after soft Q4 results. Stock may slide further in coming sessions.
- SBI to announce results tomorrow along with other PSU Banks.
- Wadia group likely to exit GO First: Reports

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.2152%
7.06% GS 2028 (5-Year Government Securities)	7.0597%
91 day T-Bills	6.7300%
182 day T-Bills	6.9796%
364 day T-Bills	7.0197%


Nifty 50 Chart (17-04-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
NESTLEIND	20225.	3.90	1,94,351
POWERGRID	236.2	2.16	1,63,61,286
SBIN	544.4	2.15	3,24,76,990
BRITANNIA	4348.7	1.98	6,31,457
COALINDIA	229.25	1.66	62,65,943

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
INFY	1259	-9.37	5,31,71,70
TECHM	1030.5	-5.18	43,49,422
HCLTECH	1042.3	-2.76	95,09,446
LT	2213	-2.03	41,25,850
NTPC	169.75	-1.91	1,74,01,12

Source: NSE

Currency Spot Rates As on 1.30 PM of 17/04/2023

Currency	Unit	Value
USD	\$1	₹ 81.9456
GBP	£ 1	₹ 101.7469
EURO	€ 1	₹ 90.0402
YEN	¥ 100	₹ 61.1600

Source: RBI

Commodity Spot Rates As on 04.30 PM of 17/04/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 7,082
Gold	10 Gram	₹ 60,411
Silver	1 Kg	₹ 75,478
Cooper	1 Kg	₹ 787

Source: NSE

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