



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	18,008.38	18,095.07	18,202.03	18,288.72	18,395.68
Bank Nifty	43,166.27	43,432.48	43,712.62	43,978.83	44,258.97

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,181.75	-0.57%
BANK NIFTY	43698.70	-0.47%
FINNIFTY	19,301.35	-0.71%
SENSEX	61,560.64	-0.60%
VIX	13.10	-1.41%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,889.90	0.09%
NIFTY FMCG	49,434.00	0.06%
NIFTY MEDIA	1,676.85	-2.09%
NIFTY REALTY	465.80	-1.33%
NIFTY IT	27,942.95	-0.97%
NIFTY METAL	5,632.85	-0.89%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,046.80	6250.67	-203.87
FII/FPI	7,478.25	7328.92	149.33

Source: NSE

Market Overview

- Nifty50 closed lower around 18,181.75 levels indicating a bearish market. Nifty Midcap100 and Nifty Smallcap100 ended lower by -0.09% and higher by 0.53% respectively.
- India VIX ended lower by 1.41% losing -0.19 points to close at 13.10;
- Advance-Decline Ratio on NSE ended at 0.80 indicating more number of companies declined as against advancing.
- Sector: PSU Banks look bullish, Nifty Media and Nifty Financial Services saw a downfall.
- Total Equities traded value increased to Rs. 55,321.12* vs. Rs.56,476.22 crores in the previous trading session.
- Derivative to Cash Ratio stood at 2.86* indicating a higher amount of trades taken in derivatives (including Options and Futures) as against the cash market.

Source: NSE, BSE, RBI *Provisional Data

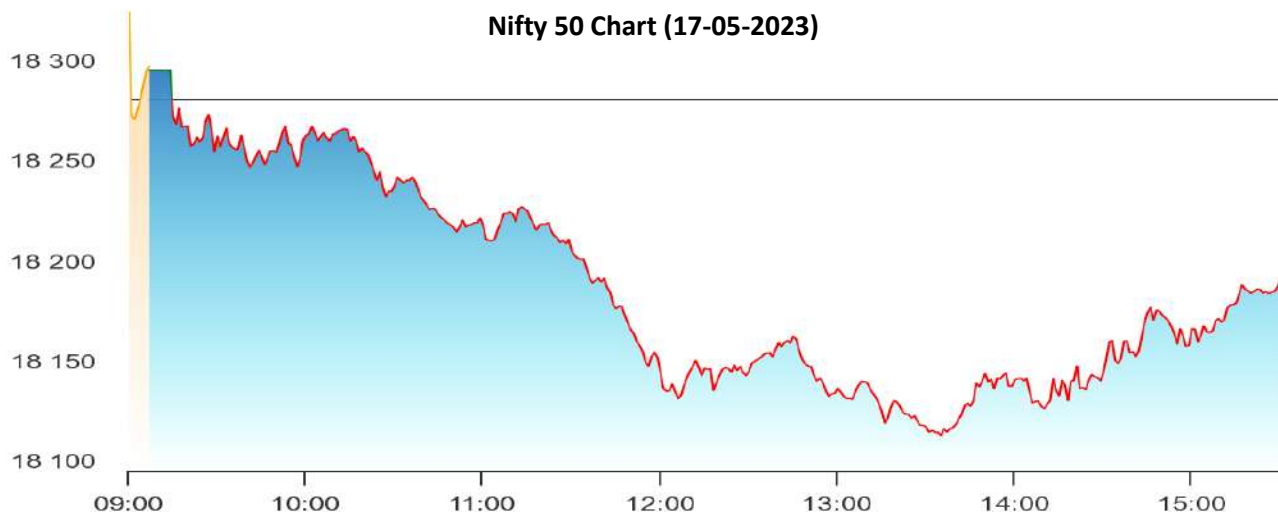
Market Outlook

- Do not take fresh positions in Nifty, wait for the clear indications.
- Bank Nifty was bearish today, 43,500 is still a very strong support zone.
- The RBI is expected to keep the repo rate unchanged in its upcoming monetary policy meeting, which could further boost investor sentiment.
- Cabinet allows Rs 1.08 lakh Crores fertilizer subsidy for April-September.
- The Japanese yen weakened against the US dollar. The crude oil prices were trading higher

	Bank Nifty	Nifty
Call	44,000	18400
Max OI	6288725	15344450
Put	43500	18000
Max OI	5048875	8897350

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	6.9962%
7.06% GS 2028 (5-Year Government Securities)	6.9221%
91 day T-Bills	6.8391%
182 day T-Bills	6.9685%
364 day T-Bills	6.9554%


Nifty 50 Chart (17-05-2023)

TOP GAINERS

SYMBOL	LTP	%DIFF	VOLUME
HEROMOTOCO	2722	1.34	11,69,727
ITC	428.05	0.97	94,79,691
INDUSINDBK	1232	0.96	46,61,849
UPL	679	0.91	25,27,136
BHARTIARTL	793.25	0.75	65,29,233

Source: NSE

TOP LOSERS

SYMBOL	LTP	%DIFF	VOLUME
KOTAKBANK	1909	-1.95	54,82,017
APOLLOHOSP	4476	-1.74	2,66,803
SBILIFE	1161.25	-1.65	6,88,730
TCS	3209	-1.51	15,88,815
HCLTECH	1075.95	-1.35	36,02,382

Source: NSE

Currency Spot Rates As on 1.30 PM of 17/05/2023

Currency	Unit	Value
USD	\$1	₹ 82.3695
GBP	£ 1	₹ 102.6533
EURO	€ 1	₹ 89.4626
YEN	¥ 100	₹ 60.2300

Source: RBI

Commodity Spot Rates As on 04.30 PM of 17/05/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,175
Gold	10 Gram	₹ 60,381
Silver	1 Kg	₹ 71,699
Copper	1 Kg	₹ 719

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)