



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,522.58	17,591.37	17,678.98	17,747.77	17,835.38
Bank Nifty	41,907.07	42,086.13	42,293.42	42,472.48	42,679.77

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,660.15	-0.26%
BANK NIFTY	42,265.20	0.31%
FINNIFTY	18,764.60	-0.33%
SENSEX	59,727.01	-0.31%
VIX	12.07	-1.63%

Source: NSE

Sector Index

INDEX	Close	% Change
NFTY PHARMA	12,607.35	1.64%
NIFTY HEALTHCARE	7,986.80	1.23%
NFTY REALTY	433.85	1.04%
NFTY MEDIA	1,710.10	-0.33%
NIFTY OIL & GAS	7,328.90	-0.36%
NIFTY CONSUMER	24,399.45	-0.36%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,490.97	6,089.31	401.66
FII/FPI	7,398.08	8,208.68	-810.60

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	51519.39
Index Futures	25462.74
Index Options	58132.93
Stock Futures	55918.14
Stock Options	3048.65

Source: NSE - Created with Datatwapper

Market Overview

- Nifty50 closed above 17,660 levels indicating bullishness is still on in market. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.76% and 0.29% respectively.
- India VIX ended lower by -1.63% rising -0.20 points to close at 12.07;
- Advance-Decline Ratio on NSE ended at 1.12 indicating more number of companies advanced as against declining.
- Sectorally: Pharma and healthcare indices sector outperformed other indices. Media sector underperformed by -4.71% taking indices to end in red.
- Total Equities traded value decreased to Rs. 51,519.39* vs Rs. 62,247.14 crore in previous trading session.
- Derivative to Cash Ratio stood at 2.76* indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

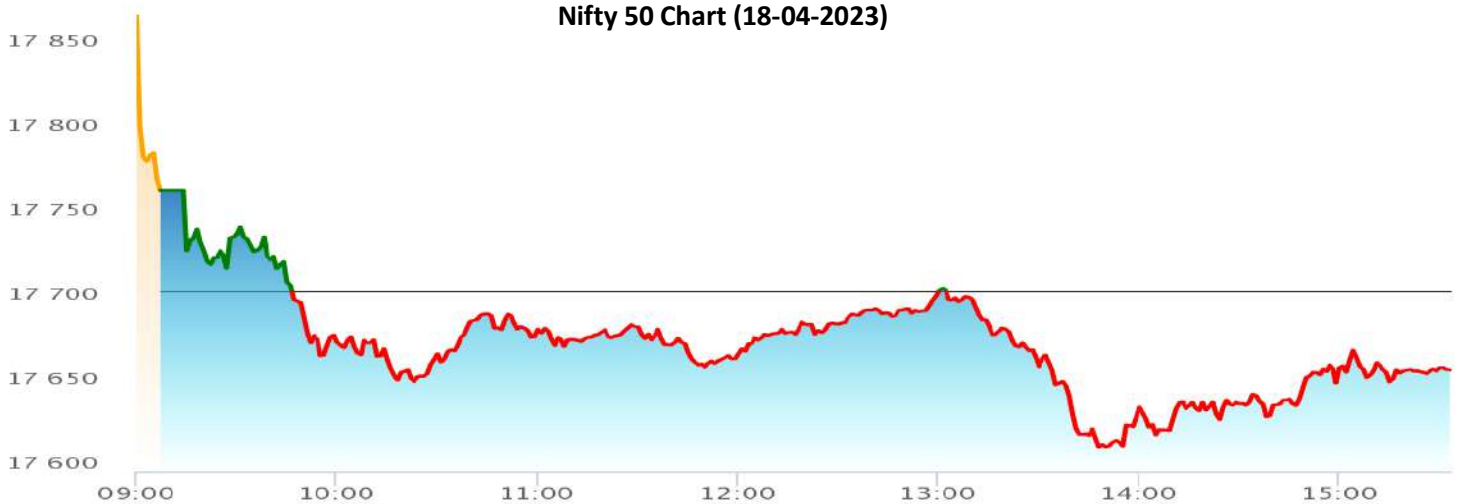
Source: NSE, BSE, RBI *Provisional Data

Market Outlook

- Nifty strongly consolidating between 17,600-17,700 levels.
- Bank Nifty looks strong on charts. Possible targets 42,500
- Pharma stocks climbed up in today, rally led by Lupin, Glenmark & Auropharma.
- Realty sector looks investors darling after Realty sector bags \$45 million PE investments in Q1 2023.
- Markets look to be in Buy on Dips mode.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.311%
7.06% GS 2028 (5-Year Government Securities)	7.0773%
91 day T-Bills	6.7300%
182 day T-Bills	6.9796%
364 day T-Bills	7.0197%


Nifty 50 Chart (18-04-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
DIVISLAB	3260	3.08	8,23,827
HCLTECH	1065.8	2.27	36,86,404
CIPLA	925.1	2.06	19,49,777
INDUSINDBK	1146.3	1.95	44,55,007
NESTLEIND	20585.	1.68	1,39,860

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
POWERGRID	230.9	-2.43	1,01,12,12
ULTRACEMCO	7595	-1.90	4,37,232
ADANIENT	1844.9	-1.80	25,42,401
APOLLOHOSP	4335	-1.18	4,09,038
TITAN	2575	-1.17	6,74,756

Source: NSE

Currency Spot Rates As on 1.30 PM of 18/04/2023

Currency	Unit	Value
USD	\$1	₹ 82.0734
GBP	£ 1	₹ 101.7705
EURO	€ 1	₹ 89.7702
YEN	¥ 100	₹ 61.0700

Source: RBI

Commodity Spot Rates As on 04.30 PM of 18/04/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 7,049
Gold	10 Gram	₹ 60,240
Silver	1 Kg	₹ 74,531
Cooper	1 Kg	₹ 781

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)