



Pivot Table

| | S2 | S1 | Pivot | R1 | R2 |
|-------------------|------------------|------------------|-----------|-----------|-----------|
| Nifty | 18,593.30 | 18,705.00 | 18,772.35 | 18,884.05 | 18,951.40 |
| Bank Nifty | 43,167.47 | 43,466.98 | 43,645.47 | 43,944.98 | 44,123.47 |

Source: NSE, ISL Research

Indian Market

| | Close | % Change |
|-------------------|------------------|---------------|
| NIFTY | 18,816.70 | 0.33% |
| BANK NIFTY | 43,766.50 | 0.30% |
| FINNIFTY | 19,502.90 | 0.40% |
| SENSEX | 63,327.70 | 0.25% |
| VIX | 11.13 | -0.82% |

Source: NSE

Sector Index

| INDEX | Close | % Change |
|--------------------------|------------------|---------------|
| NIFTY AUTO | 14,785.65 | 0.74% |
| NIFTY IT | 28,930.80 | 0.78% |
| NIFTY FIN SERVICE | 19,502.90 | 0.40% |
| NIFTY MEDIA | 1,768.30 | -1.22% |
| NIFTY HEALTHCARE | 8,647.75 | -0.26% |
| NIFTY PHARMA | 13,238.85 | -0.19% |

Source: NSE

Institutional Activity

| Category | Buy Value | Sell Value | Net Value |
|----------------|------------------|------------------|-----------------|
| DII | 9,851.71 | 7,879.20 | 1,972.51 |
| FII/FPI | 11,733.38 | 13,676.50 | -1942.62 |

Source: NSE

Market Turnover

| Products | Value (Rs. In Crores) |
|---------------|-----------------------|
| Equities | 62445.18 |
| Index Futures | 26011.51 |
| Index Options | 53124.20 |
| Stock Futures | 60579.98 |
| Stock Options | 4420.21 |

Source: NSE • Created with Databwrapper

Market Overview

- Nifty50 closed above 17,800 levels indicating continued upside momentum. We can see Nifty touching all-time high levels soon. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.49% and 0.52% respectively.
- India VIX ended lower by -0.82% down 0.093 points to close at 11.13;**
- Advance-Decline Ratio** on NSE ended at 1.37 indicating more number of companies advanced as against declining.
- Sectorally: Media indices underperformed other sectors. Banking sector saw good buying today along with financial services index. Pharma sector took a breath today and ended flat.
- Total Equities traded value increased to Rs. 62,445.18* vs. Rs. 61,927.74 crore in previous trading session.
- Derivative to Cash Ratio stood at 2.31*** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

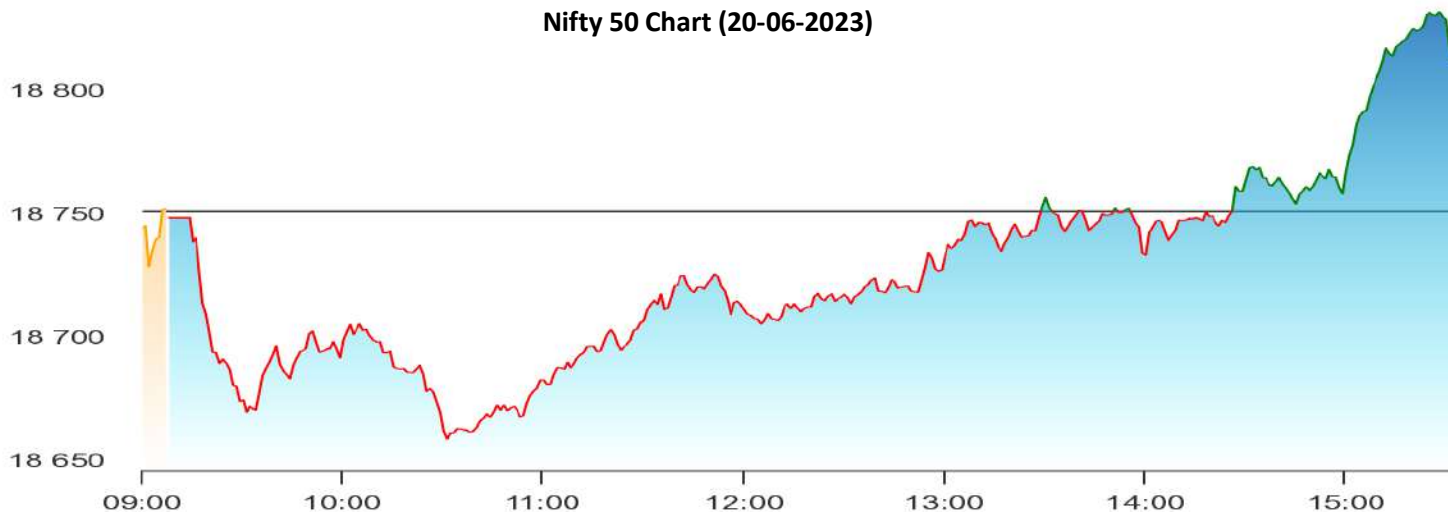
Source: NSE, BSE, RBI *Provisional Data

Market Outlook

- Nifty closing above 18,800 indicates more upside momentum. We can see strong resistance at 18,887 levels
- Bank Nifty doesn't look attractive at this point. Trade only after 44,000 is broken on upside.
- PSE stocks looks strong. We may see further buying in government owned companies.
- Equitas Bank looks good on charts. Buying can resume in this stock.
- LTTTS have shown breakout above its rectangle consolidation on daily chart.

Money Market Trends (As on previous working day)

| UNDERLYING | YIELD |
|---|----------------|
| 7.26% GS 2033 (10-Year Government Securities) | 7.0529% |
| 7.06% GS 2028 (5-Year Government Securities) | 6.9949% |
| 91 day T-Bills | 6.7876% |
| 182 day T-Bills | 6.9098% |
| 364 day T-Bills | 6.9051% |


Nifty 50 Chart (20-06-2023)

TOP GAINERS

| SYMBOL | LTP | %CH AN | VOLUME |
|------------|--------|-----------|-------------|
| TATAMOTORS | 583.4 | 3.07 | 1,80,74,902 |
| HCLTECH | 1170 | 2.85 | 35,04,867 |
| POWERGRID | 249.7 | 2.71 | 1,00,69,774 |
| HDFCLIFE | 642.15 | 2.49 | 1,04,00,684 |
| EICHERMOT | 3568 | 2.04 | 3,78,562 |

Source: NSE

TOP LOSERS

| SYMBOL | LTP | %CHA NGE | VOLUME |
|------------|--------|-------------|-----------|
| BAJFINANCE | 7253 | -1.80 | 8,63,826 |
| BAJAJFINSV | 1523 | -1.23 | 19,43,763 |
| SUNPHARMA | 992.8 | -0.90 | 14,45,688 |
| M&M | 1391.2 | -0.81 | 10,42,428 |
| BPCL | 372.6 | -0.57 | 12,07,938 |

Source: NSE

Currency Spot Rates As on 1.30 PM of 20/06/2023

| Currency | Unit | Value |
|----------|-------|------------|
| USD | \$1 | ₹ 82.1157 |
| GBP | £ 1 | ₹ 104.9756 |
| EURO | € 1 | ₹ 89.7514 |
| YEN | ¥ 100 | ₹ 57.8200 |

Source: RBI

Commodity Spot Rates As on 04.30 PM of 20/06/2023

| SYMBOL | Unit | Spot Price |
|-------------|----------|------------|
| Brent Crude | 1 Barrel | ₹ 6,185 |
| Gold | 10 Gram | ₹ 59,100 |
| Silver | 1 Kg | ₹ 72,000 |
| Cooper | 1 Kg | ₹ 729.40 |

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Research Head

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)