



Pivot Table					
	S2	S1	Pivot	R1	R2
<b>Nifty</b>	<b>17,056.27</b>	<b>17,104.08</b>	17,155.67	17,203.48	17,255.07
<b>Bank Nifty</b>	<b>39,726.35</b>	<b>39,862.70</b>	39,974.15	40,110.50	40,221.95

Source: NSE, ISL Research

## Indian Market

	Close	% Change
<b>NIFTY</b>	<b>17,151.90</b>	<b>0.26%</b>
<b>BANK NIFTY</b>	<b>39,999.05</b>	<b>0.26%</b>
<b>FINNIFTY</b>	<b>17,863.45</b>	<b>0.32%</b>
<b>SENSEX</b>	<b>58,214.59</b>	<b>0.24%</b>
<b>VIX</b>	<b>14.80</b>	<b>-1.86%</b>

Source: NSE

## Sector Index

INDEX	Close	% Change
<b>NIFTY PHARMA</b>	<b>11,754.70</b>	<b>1.04%</b>
<b>NIFTY PSU BANK</b>	<b>3,708.30</b>	<b>0.83%</b>
<b>NIFTY AUTO</b>	<b>12,201.35</b>	<b>0.49%</b>
<b>NIFTY FMCG</b>	<b>45,109.50</b>	<b>0.44%</b>
<b>NIFTY MEDIA</b>	<b>1,738.35</b>	<b>-0.32%</b>
<b>NIFTY REALTY</b>	<b>394.30</b>	<b>-0.10%</b>

Source: NSE

## Institutional Activity

Category	Buy Value	Sell Value	Net Value
<b>DII</b>	<b>4,755.39</b>	<b>4,371.88</b>	<b>383.51</b>
<b>FII</b>	<b>6,159.55</b>	<b>6,097.83</b>	<b>61.72</b>

Source: NSE

## Market Turnover

Products	Value (Rs. In Crores)
Equities	37910.24
Index Futures	25271.48
Index Options	47215.80
Stock Futures	55502.88
Stock Options	2180.99

Source: NSE • Created with Dataswrapper

## Market Overview

- Nifty50 took a pause today ahead fed rate policy announcement. Nifty Midcap100 and Nifty Smallcap100 ended in green by 0.28% and 0.54% respectively.
- India VIX ended lower by -1.86% falling -0.28 points to close at 14.80;**
- Advance-Dcline Ratio** on NSE ended at 1.68 indicating more number of companies advanced as against declining. Overall out of 2729 Nifty companies **1387 - Advances, 824 - Declines and 518 - Unchanged.**
- Sectorally, Pharma and PSU bank sector took a lead today. We saw a long buildup on Bandhan bank & Canfin homes, while a short buildup was seen in ABB India and Bhel.
- Total Equities traded value decreased to Rs. 37,910.24 Vs Rs. 45,229.61 crore in previous trading session.
- Derivative to Cash Ratio stood at 3.43** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

## Market Outlook

- Nifty holds above 17,100 levels, a key support level. Any move above 17,250 or below 17,050 could trigger buy and sell signal.
- Bank Nifty had a pause today on account of announcement Fed interest rate decision at midnight.
- We expect Fed to increase interest rate by 25 Basis point in today's meeting.

## Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	<b>7.3233%</b>
7.38% GS 2027 (5-Year Government Securities)	<b>7.1896%</b>
91 day T-Bills	<b>6.8573%</b>
182 day T-Bills	<b>7.2695%</b>
364 day T-Bills	<b>7.3067%</b>


**Nifty 50 Chart (22-03-2023)**

**TOP GAINERS**

SYMBOL	LTP	%CH AN	VOLUME
HDFCLIFE	497	2.95	56,04,187
BAJFINANCE	5827	2.05	12,42,534
BAJAJFINSV	1293	1.96	28,84,348
SUNPHARMA	971.8	1.63	16,26,129
TATACONSUM	711.55	1.52	7,76,214

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHA NGE	VOLUME
BPCL	351.25	-2.04	59,67,027
NTPC	174.2	-1.64	78,93,205
COALINDIA	214.05	-1.38	96,75,449
ADANIPTS	655.85	-1.35	44,57,720
ADANIEN	1809.3	-0.82	32,48,124

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 22/03/2023

Currency	Unit	Value
USD	\$1	₹ 82.6799
GBP	£ 1	₹ 101.2812
EURO	€ 1	₹ 88.5237
YEN	¥ 100	₹ 62.8900

Source: RBI

**Commodity Spot Rates** As on 04.30 PM of 22/03/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,194
Gold	10 Gram	₹ 58,547
Silver	1 Kg	₹ 68,213
Cooper	1 Kg	₹ 762

Source: NSE

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