



Pivot Table					
	S2	S1	Close	R1	R2
Nifty	18,000.00	18,135.61	18,199.10	18,427.66	18,592.47
Bank Nifty	42,000.00	42,415.43	42,617.95	43,000.00	43,485.78

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,199.10	-1.01%
BANK NIFTY	42,617.95	-1.71%
FINNIFTY	18,925.20	-1.55%
SENSEX	61,067.24	-1.03%
VIX	15.56	12.94%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,695.45	-1.43%
NIFTY FMCG	45,284.70	-0.90%
NIFTY IT	28,764.20	0.53%
NIFTY METAL	6,593.65	-2.32%
NIFTY PHARMA	12,920.40	2.39%
NIFTY MEDIA	2,018.85	-3.03%

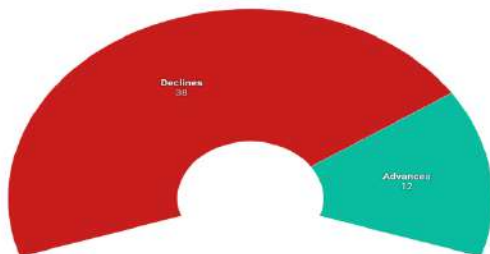
Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	4,737.71	5,856.82	-1,119.11
DII	6,494.78	4,737.41	1,757.37

Source: NSE

Advances/Declines/Unchanged



Source: NSE - Created with Datawrapper

Market Overview

- Bears gripped today's session, ending Nifty50 Index in negative by 186 points in today's session ending at 18,199.10 after **covid-19 sees severe outbreak in china and several other countries**. Broader indices including with Nifty Midcap50 and Nifty Smallcap50 fell sharply by -1.37% and -1.65%.
- India VIX gained slightly by 12.94% by 1.78 points to close at 15.56.**
- Advance-Decline Ratio on Nifty 50 ended at 0.32 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies **12-Advanced, 38-Declined and 0- Remain Unchanged**.
- Sectorally, major sectors ended in red barring Pharma and healthcare. Media index fell by -3.03%, followed by PSU banks and Metal stocks. Today, Pharma and Healthcare index outperformed owing to Covid-19 outbreak where as IT sector saw defensive buying in today's session.
- Derivative to Cash Ratio stood at 3.05** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

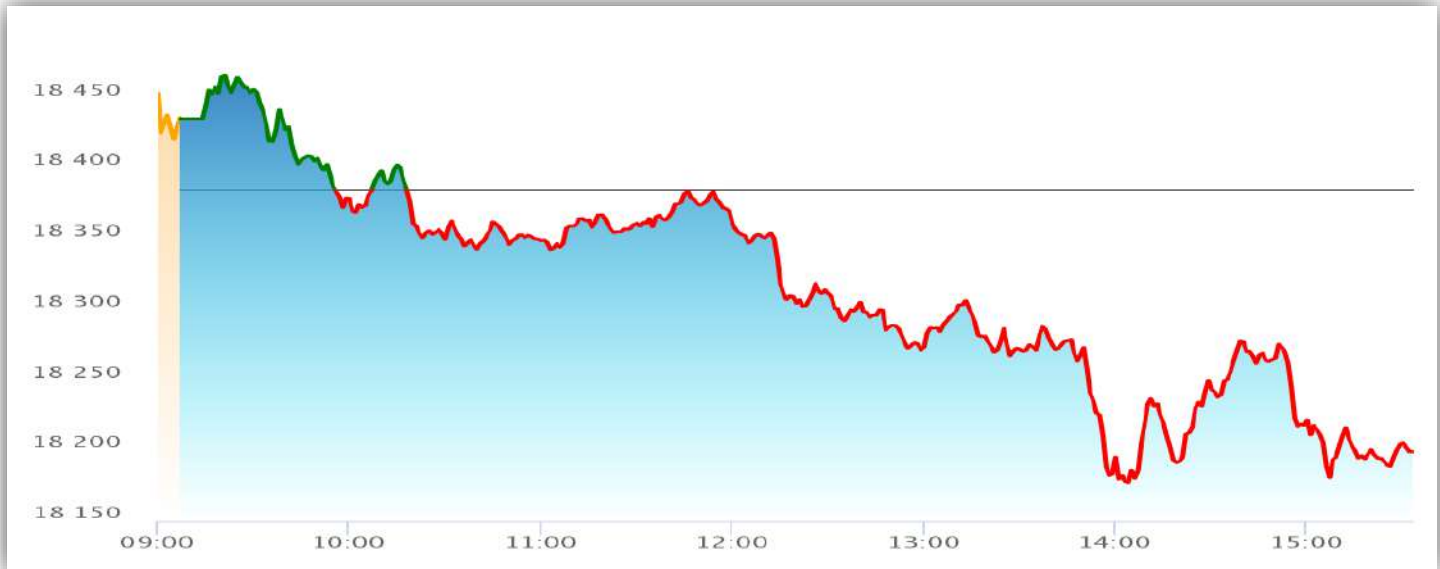
Source: NSE, BSE, RBI

Market Outlook

- Investors are anticipating release of RBI meeting minutes for transparency in RBI's thought process
- Finance Minister reiterated speeding up process for urban housing scheme
- US markets ended its losing streaks in hope for better US GDP numbers..
- Rise in India VIX could trigger gap down opening tomorrow.

Money Market Trends

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.2991%
7.38% GS 2027 (5-Year Government Securities)	7.1844%
91 day T-Bills	6.3940%
182 day T-Bills	6.7599%
364 day T-Bills	6.9000%


Nifty50 Chart (21-12-2022)

TOP GAINERS

SYMBOL	LTP	%CHANGE	VOLUME
DIVISLAB	3,515.0	4.88	14,55,20
CIPLA	1,129.5	3.51	32,24,73
APOLLOHOS	4,750.0	3.34	8,77,375
SUNPHARM	1,009.4	2.13	20,43,63
DRREDDY	4,413.0	0.99	3,47,923

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHANGE	VOLUME
ADANIENT	3,909.00	-6.15	35,85,883
ADANIPOR	858.80	-2.88	46,60,583
ULTRACEM	6,928.00	-2.40	3,88,167
INDUSINDB	1,201.15	-2.24	14,95,106
BAJAJFINSV	1,579.95	-2.21	13,97,725

Source: NSE

Currency Spot Rates As on 1.30 PM of 21/12/2022

Currenc	Unit	Value
USD	\$1	₹ 82.7736
GBP	£ 1	₹ 100.6693
	€ 1	₹ 87.8443
YEN	¥ 100	₹ 62.6500

Source: FBIL

Commodity Spot Rates As on 21/12/2022

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	\$ 80.96
Gold <small>(As on 1.21 pm)</small>	10 Gram	₹ 54,498
Silver <small>(As on 1.21 pm)</small>	1 Kg	₹ 68,212

Source: MCX

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