



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	18,015.72	18,067.13	18,114.87	18,166.28	18,214.02
Bank Nifty	42,573.45	42,697.35	42,851.60	42,975.50	43,129.75

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,118.55	0.50%
BANK NIFTY	42,821.25	0.74%
FINNIFTY	18,887.50	0.61%
SENSEX	60,941.67	0.53%
VIX	13.62	-1.23%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,797.05	0.83%
NIFTY FMCG	44,261.90	0.83%
NIFTY IT	30,086.00	1.88%
NFTY METAL	6,777.85	0.40%
NIFTY PHARMA	12,718.45	0.89%
NIFTY MEDIA	1,891.00	0.14%

Source: NSE

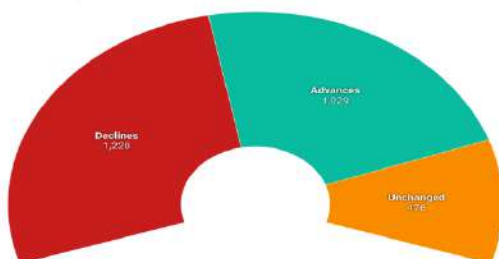
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	5,925.39	5,490.43	434.96
FII	5,803.43	6,023.30	-219.87

Source: NSE

Advances/Declines/Unchanged

Total - 2696 Companies



Source: NSE | Created with Datawrapper

Market Overview

- Nifty50 indices closed 90 points positive after 2 day losing streak amid positive cues for global market and strong Q3 results. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended flat to higher by 0.56% and -0.03% respectively.
- India VIX ended lower by -1.23% by -0.17 points to close at 13.62;**
- Advance-Decline Ratio** on NSE ended at **0.84** indicating more number of companies declined as against advancing. Overall out of 2733 Nifty companies **1029-Advanced, 1228-Declined and 476-Remain Unchanged.**
- Sectorally, Nifty IT outperformed other indices gaining 1.88% on intraday basis followed by healthcare sector. We say selling pressure on metal and realty names in today's session.
- Axis Bank Q3 Net Profit rose by 62% to Rs. 5,853 crore; NII surged 32% YoY to Rs. 11,459 crore amid strong loan growth and NII expansions
- Ultratech Cement Q3 net profit falls 37%; Top loser in today's trade.
- Derivative to Cash Ratio stood at 5.83** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

Market Outlook

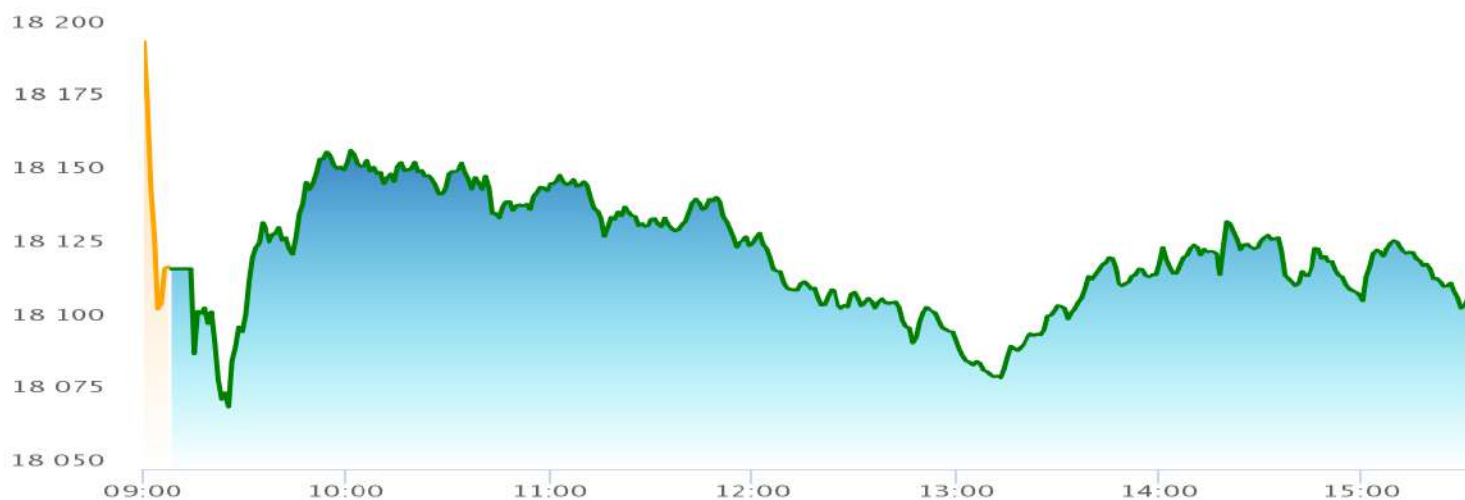
- Nifty's traded in consolidated phase between 18000-18200 levels.
- In today's session, 18,100 acted as strong support; market have gap-up opening tomorrow owing to DOW's positive opening.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3478%
7.38% GS 2027 (5-Year Government Securities)	7.1679%
91 day T-Bills	6.4238%
182 day T-Bills	6.8204%
364 day T-Bills	6.9099%



Nifty50 Chart (23-01-2023)



TOP GAINERS

SYMBOL	LTP	%CHA NGE	VOLUME
SUNPHARMA	1,050.	1.92	21,06,604
HINDUNILVR	2,595.	1.84	13,88,360
EICHERMOT	3,204.	1.70	4,24,691
UPL	750.0	1.65	25,26,843
TECHM	1,063.	1.60	13,44,952

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CH AN	VOLUME
ULTRACEMCO	6,860.0	-4.42	9,98,103
GRASIM	1,622.5	-1.98	6,72,395
NTPC	166.90	-1.07	77,87,735
TATASTEEL	121.80	-0.94	2,86,01,260
JSWSTEEL	735.00	-0.87	33,35,294

Source: NSE

Currency Spot Rates As on 1.30 PM of 23/01/2023

Currency	Unit	Value
USD	\$1	₹ 81.2757
GBP	£ 1	₹ 100.8978
EURO	€ 1	₹ 88.5401
YEN	¥ 100	₹ 62.4900

Source: RBI

Commodity Spot Rates As on 12.30 PM of 23/01/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,524
Gold	10 Gram	₹ 56,780
Silver	1 Kg	₹ 68,231
Cooper	1 Kg	₹ 782

Source: NSE

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