



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,608.41	17,707.37	17,878.91	17,978.32	18,149.41
Bank Nifty	41,201.78	41,434.91	41,830.78	42,063.91	42,459.78

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,806.80	-1.77%
BANK NIFTY	41,688.05	-1.75%
FINNIFTY	18,595.60	-1.39%
SENSEX	59,845.29	-1.61%
VIX	16.16	6.40%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,245.40	-2.46%
NIFTY FMCG	44,340.10	-1.65%
NIFTY IT	28,235.25	-1.84%
NIFTY METAL	6,233.50	-4.38%
NIFTY PHARMA	12,784.05	-0.84%
NIFTY MEDIA	1,909.45	-4.73%

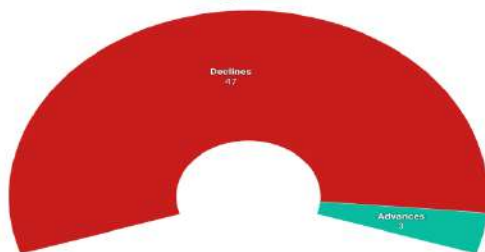
Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	4,131.62	4,838.46	-706.84
DII	7,810.07	4,411.09	3,398.98

Source: NSE

Advances/Declines/Unchanged



Source: NSE - Created with Datawrapper

Market Overview

- BLACK FRIDAY:** Bears crashed Indian markets wiping off 16 lakh crores in 7 sessions, breaking Nifty50 Index below crucial support of 17,800, ending Nifty at 17,807. Broader indices saw complete meltdown with Nifty Midcap50 and Nifty Smallcap50 falling sharply by -3.35% and -4.66%.
- India VIX rose by 6.40% by 0.97 points to close at 16.16.**
- Advance-Decline Ratio on Nifty 50 ended at 0.06 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies **03-Advanced, 47-Declined and 0- Remain Unchanged.**
- Sectorally, all sectors ended in deep red. **PSU Banks** felt most pain falling down by -6.06% followed by **media and metal index.**
- Indian markets are feeling high valuation selling pressure amid rising global macro uncertainties and increasing fear of covid lockdowns across globe.
- Derivative to Cash Ratio stood at 3.34** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

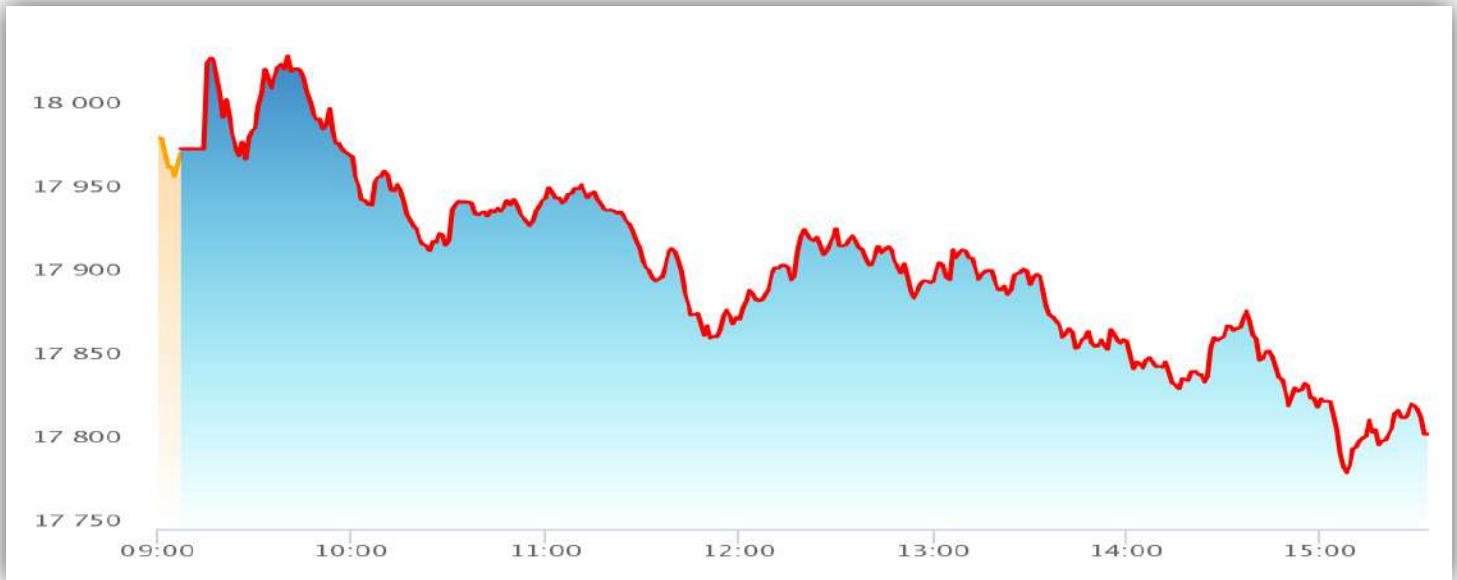
Source: NSE, BSE, RBI

Market Outlook

- Market may see further selling pressure on Monday as it breached 50 Day Moving Average and it falling down towards 200 day moving average of 17,500 levels.
- If market rises next week, we may see profit booking in pharma stocks as investors would shift their buying strategy to other sectors.
- Oil prices would rise amid Russian supply worries and US storm impact.
- Level of 17,800 is seen as crucial support zone.

Money Market Trends

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3164%
7.38% GS 2027 (5-Year Government Securities)	7.2064%
91 day T-Bills	6.3940%
182 day T-Bills	6.7599%
364 day T-Bills	6.9000%


Nifty50 Chart (23-12-2022)

TOP GAINERS

SYMBOL	LTP	%CHANGE	VOLUME
CIPLA	1,125.2	0.24	27,73,07
DIVISLAB	3,503.6	0.22	16,25,65
TITAN	2,488.0	0.20	13,10,26

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHANGE	VOLUME
ADANIPOR	796.40	-7.06	91,11,973
ADANIENT	3,650.05	-5.65	30,34,948
HINDALCO	432.00	-5.16	77,64,664
TATASTEEL	102.25	-5.02	4,67,35,7
TATAMOTO	378.50	-4.04	1,98,96,9

Source: NSE

Currency Spot Rates As on 1.30 PM of 23/12/2022

Currenc	Unit	Value
USD	\$1	₹ 82.8685
GBP	£ 1	₹ 99.7654
	€ 1	₹ 87.9025
YEN	¥ 100	₹ 62.4600

Source: FBIL

Commodity Spot Rates As on 23/12/2022

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	\$ 82.59
Gold <small>(As on 1.21 pm)</small>	10 Gram	₹ 54,041
Silver <small>(As on 1.21 pm)</small>	1 Kg	₹ 67,022

Source: MCX

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