



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,921.40	18,024.37	18,171.56	18,274.52	18,421.71
Bank Nifty	41,822.40	42,115.60	42,524.55	42,817.75	43,226.70

Source: NSE, ISL Research

## Indian Market

	Close	% Change
NIFTY	18,127.35	-0.39%
BANK NIFTY	42,408.80	-0.49%
FINNIFTY	18,858.60	-0.35%
SENSEX	60,826.22	-0.39%
VIX	15.19	-3.05%

Source: NSE

## Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,554.70	-1.11%
NIFTY FMCG	45,085.55	-0.44%
NIFTY IT	28,763.85	0.00%
NIFTY METAL	6,519.25	-1.13%
NIFTY PHARMA	12,892.75	-0.21%
NIFTY MEDIA	2,004.25	-0.72%

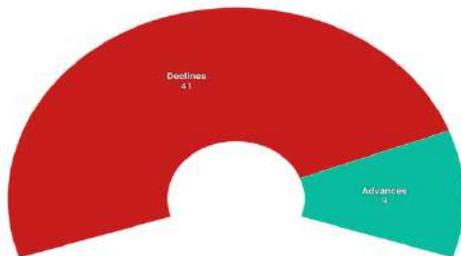
Source: NSE

## Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	5,389.99	4,461.36	928.63
DII	6,606.90	4,400.31	2,206.59

Source: NSE

### Advances/Declines/Unchanged



Source: NSE - Created with Datawrapper

## Market Overview

- Bears dominated today's session, sending Nifty50 Index in negative by 72 points after gap up opening, ending Nifty at 18,127.35. Today market fell on account of RBI signaling another rate hike. Broader indices including with Nifty Midcap50 and Nifty Smallcap50 fell sharply by -0.53% and -1.31%.
- India VIX fell by -3.05% by 0.48 points to close at 15.09.**
- Advance-Decline Ratio on Nifty 50 ended at 0.21 on intraday basis indicating more number of companies declined as against advancing. Overall out of Nifty50 companies **09-Advanced, 41-Declined and 0- Remain Unchanged.**
- Sectorally, major sectors ended in red. Realty Index fell most by -1.42% followed by PSU banks and Metal stocks. Pharma and Healthcare index outperformed owing to Covid-19 outbreak but still ended in negative.
- US reported better than expected earnings data amid recession fears boosting consumer confidence.
- Derivative to Cash Ratio stood at 3.36** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

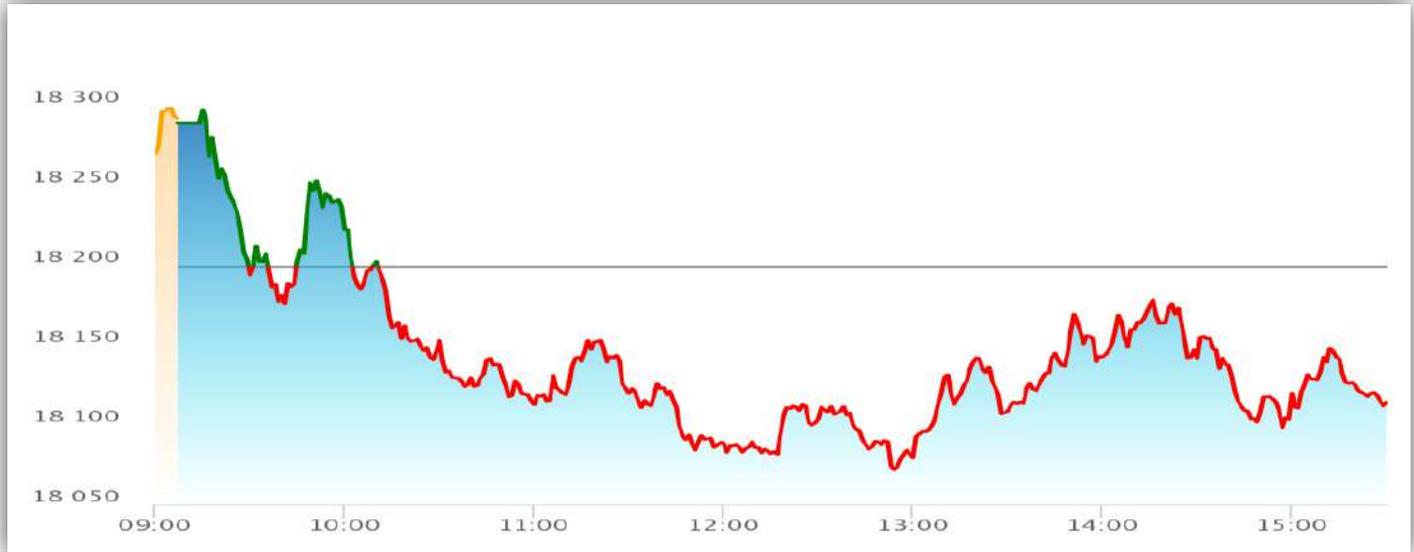
Source: NSE, BSE, RBI

## Market Outlook

- We may witness market to break below 18,000 levels before another uptrend.
- Travel, Hospitality stocks may fall further amid rising Covid-19 infections.
- Governments across the world will monitor Covid-19 situation closely.
- Pharma, and healthcare related stocks could see more buying.

## Money Market Trends

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.2867%
7.38% GS 2027 (5-Year Government Securities)	7.1685%
91 day T-Bills	6.3940%
182 day T-Bills	6.7599%
364 day T-Bills	6.9000%


**Nifty50 Chart (22-12-2022)**

**TOP GAINERS**

SYMBOL	LTP	%CHANGE	VOLUME
SUNPHARM	1,015.1	0.95	51,63,34
SBILIFE	1,245.0	0.86	11,76,44
ULTRACEM	7,000.1	0.71	3,38,616
GRASIM	1,744.5	0.67	4,19,951
ASIANPAIN	3,090.0	0.66	6,63,081

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHANGE	VOLUME
UPL	728.50	-3.50	24,04,306
M&M	1,234.40	-2.47	15,57,530
BAJAJFINSV	1,547.00	-2.20	20,99,250
EICHERMOT	3,201.70	-2.19	6,13,088
INDUSINDB	1,176.00	-2.15	21,26,176

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 22/12/2022

Currenc	Unit	Value
USD	\$1	₹ 82.6679
GBP	£ 1	₹ 100.2470
	€ 1	₹ 88.0226
YEN	¥ 100	₹ 62.7200

Source: FBIL

**Commodity Spot Rates** As on 22/12/2022

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	\$ 83.38
Gold <small>(As on 1.21 pm)</small>	10 Gram	₹ 54,451
Silver <small>(As on 1.21 pm)</small>	1 Kg	₹ 67,451

Source: MCX

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