



## Pivot Table

	S2	S1	Pivot	R1	R2
<b>Nifty</b>	<b>17,561.47</b>	<b>17,652.43</b>	<b>17,703.47</b>	<b>17,794.43</b>	<b>17,845.47</b>
<b>Bank Nifty</b>	<b>42,094.62</b>	<b>42,365.19</b>	<b>42,635.75</b>	<b>42,810.23</b>	<b>42984.71</b>

Source: NSE, ISL Research

## Indian Market

	Close	% Change
<b>NIFTY</b>	<b>17,743.40</b>	<b>0.68%</b>
<b>BANK NIFTY</b>	<b>42,635.75</b>	<b>1.23%</b>
<b>FINNIFTY</b>	<b>18,992.95</b>	<b>1.28%</b>
<b>SENSEX</b>	<b>60,056.10</b>	<b>0.67%</b>
<b>VIX</b>	<b>11.94</b>	<b>-1.75%</b>

Source: NSE

## Sector Index

INDEX	Close	% Change
<b>NIFTY REALTY</b>	<b>428.00</b>	<b>1.06%</b>
<b>NIFTY IT</b>	<b>27,013.65</b>	<b>0.71%</b>
<b>NIFTY CONS DUR</b>	<b>24,558.80</b>	<b>0.53%</b>
<b>NIFTY MEDIA</b>	<b>1,684.30</b>	<b>-1.31%</b>
<b>NIFTY HEALTHCARE</b>	<b>7,884.15</b>	<b>-0.60%</b>
<b>NIFTY AUTO</b>	<b>12,893.35</b>	<b>-0.04%</b>

Source: NSE

## Institutional Activity

Category	Buy Value	Sell Value	Net Value
<b>DII</b>	<b>6,138.64</b>	<b>4,961.46</b>	<b>1,177.18</b>
<b>FII/FPI</b>	<b>6,218.80</b>	<b>6,631.07</b>	<b>-412.27</b>

Source: NSE

## Market Turnover

Products	Value (Rs. In Crores)
Equities	47084.29
Index Futures	37361.86
Index Options	48079.32
Stock Futures	142254.33
Stock Options	2449.54

Source: NSE - Created with Datawrapper

## Market Overview

- Nifty50 closed above 17,740 levels indicating upside breakout from previous range. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.39% and 0.59% respectively.
- India VIX ended higher by 1.75% rising -0.21 points to close at 11.94;**
- Advance-Dcline Ratio** on NSE ended at 1.22 indicating more number of companies advanced as against declining.
- Sectorally: Realty and Banking sector outperformed today's session. Bank Nifty showed signs of strong up move.
- Total Equities traded value increased to Rs. 47,084.29\* vs. Rs. 42,787.90 crore in previous trading session.
- Derivative to Cash Ratio stood at 4.88\*** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

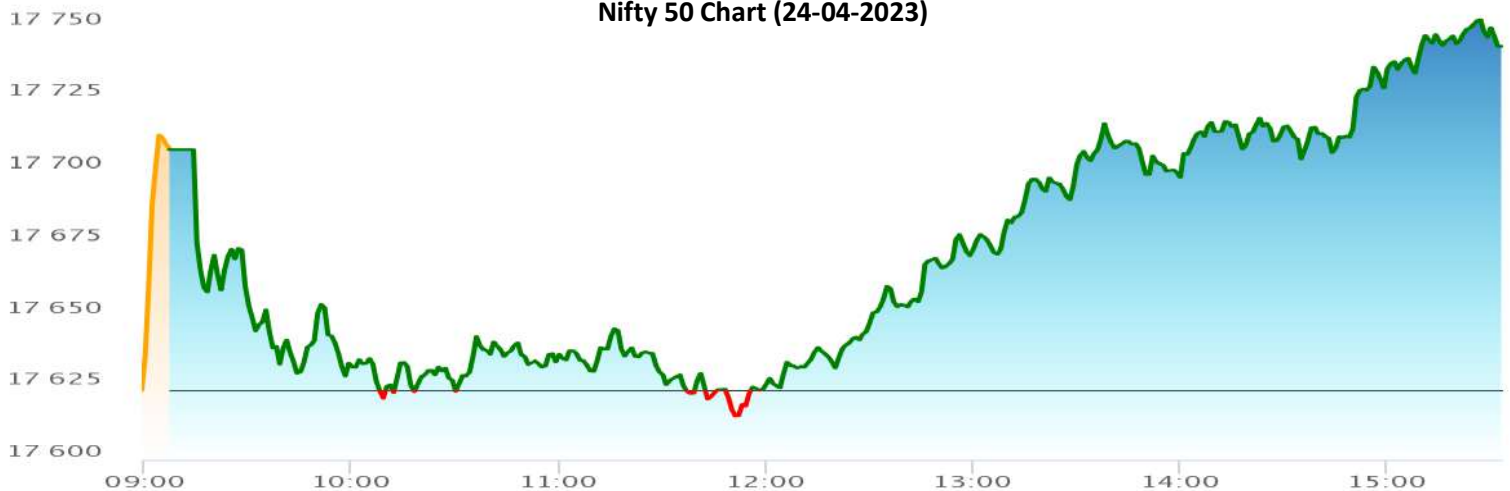
Source: NSE, BSE, RBI \*Provisional Data

## Market Outlook

- Nifty closing above shifted momentum in index. We could see short covering till 17,845 tomorrow if US markets ends in green.
- Bank Nifty looks very strong on charts. Close above 42650 levels can take Bank nifty index to 42825 – 43000. Cover Short positions in Bank index.
- PSU banks looks attractive after good results from smaller PSU banks.
- IndusInd Banks Net Profit zooms 50% to Rs. 2040 crore; NII at Rs. 4669.46.
- Midcap IT and Banking stocks looks attractive after recent fall.
- Keep eyes on Railway sector stocks especially RVNL and IRFC.

## Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	<b>7.1576%</b>
7.06% GS 2028 (5-Year Government Securities)	<b>7.0234%</b>
91 day T-Bills	<b>6.7764%</b>
182 day T-Bills	<b>6.9513%</b>
364 day T-Bills	<b>7.0094%</b>


**Nifty 50 Chart (24-04-2023)**

**TOP GAINERS**

SYMBOL	LTP	%CH AN	VOLUME
HDFCLIFE	546.15	6.40	2,34,96,385
TATACONSUM	734.5	4.87	60,09,290
WIPRO	377.95	2.69	88,89,522
AXISBANK	884.25	2.32	1,82,01,632
ICICIBANK	905.3	2.22	3,08,81,665

Source: NSE

**TOP LOSERS**

SYMBOL	LTP	%CHA NGE	VOLUME
DRREDDY	4802	-1.37	4,38,166
INDUSINDBK	1101.3	-1.34	77,11,772
CIPLA	904.5	-1.15	17,84,945
DIVISLAB	3195	-1.13	2,96,889
MARUTI	8472	-1.01	5,43,745

Source: NSE

**Currency Spot Rates** As on 1.30 PM of 24/04/2023

Currency	Unit	Value
USD	\$1	₹ 82.0495
GBP	£ 1	₹ 101.9367
EURO	€ 1	₹ 90.1133
YEN	¥ 100	₹ 61.1200

Source: RBI

**Commodity Spot Rates** As on 04.30 PM of 24/04/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,698
Gold	10 Gram	₹ 59,801
Silver	1 Kg	₹ 74,271
Cooper	1 Kg	₹ 760

Source: NSE

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