



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	18,691.78	17,791.87	17,946.23	18,046.32	18,200.68
Bank Nifty	40,780.92	41,214.28	41,973.67	42,407.03	43,166.42

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,891.95	-1.25%
BANK NIFTY	41,467.65	-2.54%
FINNIFTY	18,488.55	-2.13%
SENSEX	60,205.06	-1.27%
VIX	14.65	7.65%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,957.15	-0.03%
NIFTY FMCG	44,284.15	-0.09%
NIFTY IT	30,043.90	-0.90%
NIFTY METAL	6,703.80	-0.21%
NIFTY PHARMA	12,440.10	-1.22%
NIFTY MEDIA	1,874.75	-1.26%

Source: NSE

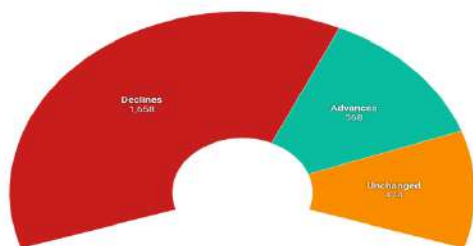
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	8,111.61	6,733.12	1,378.49
FII	5,859.15	8,253.09	-2,393.94

Source: NSE

Advances/Declines/Unchanged

Total - 2700 Companies



*Source: NSE (Crowded with Datawrapper)

Market Overview

- Bloodbath on markets today. Nifty indices fell 226.35 points, while Sensex fell more than 770 points on intraday basis. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended lower by -1.47% and -1.16% respectively.
- India VIX surged higher by 7.25% by 0.99 points to close at 14.65;**
- Advance-Decline Ratio** on NSE ended at **0.34** indicating more number of companies declined as against advancing. Overall out of 2700 Nifty companies **568-Advanced, 1658-Declined and 474-Remain Unchanged.**
- Sectorally, Banking sector bleed the most. PSU banks fell 3.58% today while oil & gas sector fell around 2%. All indices ended red in today's session.
- Hindenburg, a well-known U.S. short-seller, accused India's Adani Group in a report of improper extensive use of entities set up in offshore tax havens, expressed concern about high debt levels and said seven Adani listed companies have an 85% downside on a fundamental basis due to what it called "sky-high valuations".**
- Derivative to Cash Ratio stood at 6.09** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

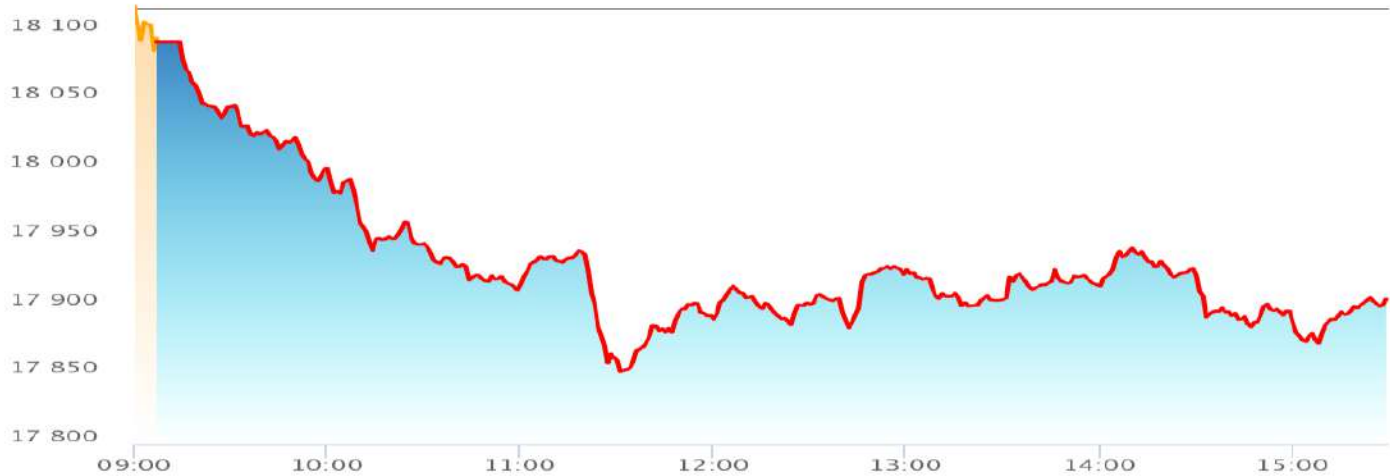
Source: NSE, BSE, RBI

Market Outlook

- Nifty broke out of its crucial support of 18,000. Next levels to watch out for are 17,800 and 17,700.
- Bank Nifty is at very crucial level, any breakdown below 41,200 – 41,000 level would be bad for market players.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3453%
7.38% GS 2027 (5-Year Government Securities)	7.1515%
91 day T-Bills	6.4238%
182 day T-Bills	6.8204%
364 day T-Bills	6.9099%


Nifty50 Chart (25-01-2023)

TOP GAINERS

SYMBOL	LTP	%CHA NGE	VOLUME

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CH AN	VOLUME
BANKBARODA	170.10	-4.41	4,26,52,626
SBIN	568.50	-4.35	2,56,86,294
INDUSINDBK	1,161.0	-4.23	34,20,414
AUBANK	615.00	-3.10	15,57,125
PNB	53.85	-2.97	8,35,14,024

Source: NSE

Currency Spot Rates As on 1.30 PM of 25/01/2023

Currency	Unit	Value
USD	\$1	₹ 81.6263
GBP	£ 1	₹ 100.6523
EURO	€ 1	₹ 89.0135
YEN	¥ 100	₹ 62.5900

Source: RBI

Commodity Spot Rates As on 12.30 PM of 25/01/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,539
Gold	10 Gram	₹ 56,933
Silver	1 Kg	₹ 67,930
Cooper	1 Kg	₹ 789

Source: NSE

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