



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,667.63	17,740.62	17,784.18	17,857.17	17,900.73
Bank Nifty	42,269.23	42,549.56	42,712.58	42,992.91	43,155.93

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,813.60	0.25%
BANK NIFTY	42,829.90	0.35%
FINNIFTY	19,003.00	0.22%
SENSEX	60,300.58	0.28%
VIX	11.65	1.15%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY REALTY	435.95	1.36%
NIFTY FMCG	47,387.50	0.71%
NIFTY AUTO	12,972.75	0.53%
NIFTY METAL	5,713.20	-0.44%
NIFTY HEALTHCARE	7,871.80	-0.03%
NIFTY OIL & GAS	7,402.35	-0.03%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	5,220.23	5,448.11	-227.88
FII/FPI	7,813.62	6,556.14	1,257.48

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	54427.63
Index Futures	35900.54
Index Options	48843.38
Stock Futures	139203.71
Stock Options	2323.63

Source: NSE + Created with Datakrappler

Market Overview

- Nifty50 closed above 17,800 levels indicating continued upside momentum. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.15% and 0.46% respectively.
- India VIX ended higher by 1.15% falling 0.13 points to close at 11.65;
- Advance-Decline Ratio on NSE ended at 1.29 indicating more number of companies advanced as against declining.
- Sectorally: Realty, FMCG and Banking sector outperformed today's session. Bank Nifty showed signs of strong up move. Axis Bank and ICICI Bank are best place for upside ride on Bank Nifty.
- Total Equities traded value decreased to Rs. 54,427.63* vs. Rs. 60,126.15 crore in previous trading session.
- Derivative to Cash Ratio stood at 4.15* indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

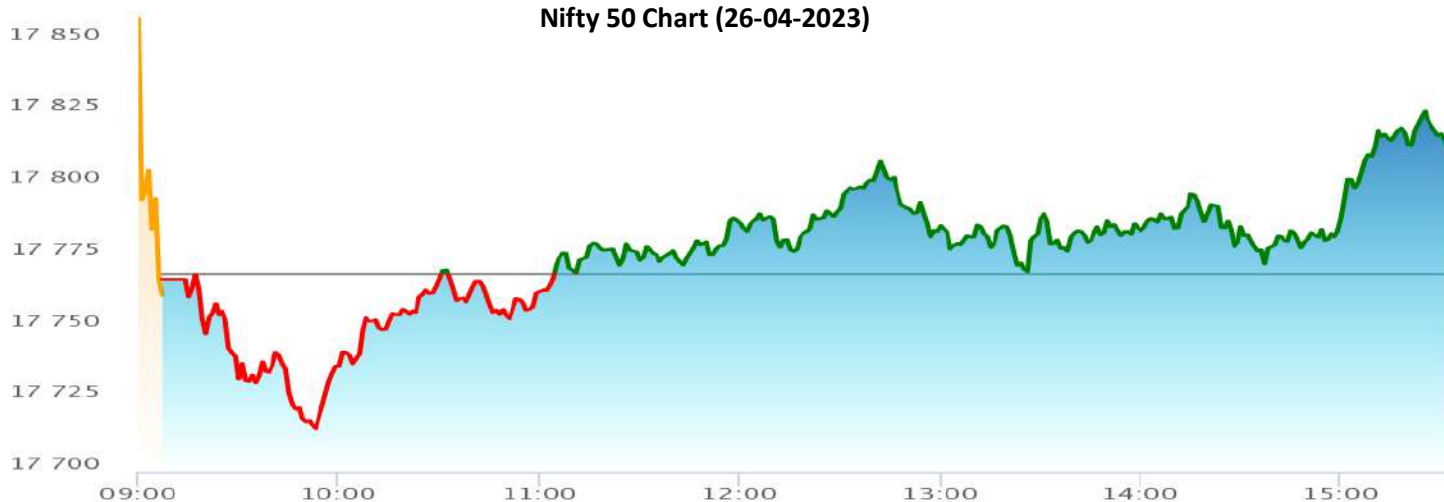
Source: NSE, BSE, RBI *Provisional Data

Market Outlook

- Nifty closing above shifted momentum in index after closing above 17,813. We could see short covering till 17,845 -17,920 tomorrow.
- Bank Nifty looks very strong on charts. Close above 42,800 levels can take Bank nifty index to 43000-43200. Take new long position after 43,050.
- PSU banks looks attractive after good results from smaller PSU banks.
- Realty stocks are back in flavor.
- Gujarat Based government companies saw sharp spike after new dividend policy announcement.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.1105%
7.06% GS 2028 (5-Year Government Securities)	7.1480%
91 day T-Bills	6.7764%
182 day T-Bills	6.9513%
364 day T-Bills	7.0094%


Nifty 50 Chart (26-04-2023)

TOP GAINERS

SYMBOL	LTP	%CH AN	VOLUME
POWERGRID	239	2.62	1,01,84,778
TATACONSUM	745.55	1.51	37,25,386
NESTLEIND	20970	1.47	1,24,894
INDUSINDBK	1138	1.45	26,88,298
SBILIFE	1121.0	1.37	9,93,587

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
HINDALCO	424.95	-1.13	51,83,993
ADANIPTS	664.2	-1.08	33,73,164
BAJAJ-AUTO	4300	-0.98	9,64,036
BAJAJFINSV	1335	-0.80	8,88,830
NTPC	169.95	-0.67	90,32,352

Source: NSE

Currency Spot Rates As on 1.30 PM of 26/04/2023

Currency	Unit	Value
USD	\$1	₹ 81.9155
GBP	£ 1	₹ 101.8679
EURO	€ 1	₹ 90.1125
YEN	¥ 100	₹ 61.2500

Source: RBI

Commodity Spot Rates As on 04.30 PM of 26/04/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,741
Gold	10 Gram	₹ 60,200
Silver	1 Kg	₹ 74,210
Cooper	1 Kg	₹ 743

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)