



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	18,671.97	18,744.68	18,859.68	18,859.68	18,901.97
Bank Nifty	43,501.60	43,811.55	44,003.10	44,313.05	44,504.60

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,817.40	0.68%
BANK NIFTY	44,121.50	1.10%
FINNIFTY	19,788.50	1.37%
SENSEX	63,416.03	0.71%
VIX	10.78	5.42%

Source: NSE

Sector Index

	Close	% Change
NIFTY FINANCIAL	19,788.50	1.37%
NIFTY REALTY	514.85	1.24%
NIFTY PRIVATE B	12,550.05	1.11%
NIFTY BANK	44,121.50	1.10%
NIFTY FMCG	51,598.60	0.07%
NIFTY OIL & GAS	7,428.95	0.01%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	6,784.35	8,775.70	-1,991.35
FII/FPI	10,452.72	8,428.67	2024.05

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	57170.53
Index Futures	37503.42
Index Options	50582.03
Stock Futures	181089.52
Stock Options	3395.56

Source: NSE - Created with Datawrapper

Market Overview

- Nifty bank and financial sectors perform good compare to other sectors. Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.50% and 0.60% respectively.
- India VIX ended lower by 5.42% losing 0.62 points to close at 10.78;
- Advance-Decline Ratio on NSE ended at 1.53 indicating more number of companies advanced as against declined.
- Sector: Nifty finance and the Nifty bank looks good as HDFC and HDFC bank merger news.
- Total Equities traded value increased to Rs. 57,170.53* vs. Rs. 50,526.82 crores in the previous trading session.
- Derivative to Cash Ratio stood at 4.77* indicating a higher amount of trades taken in derivatives (including Options and Futures) as against the cash market.

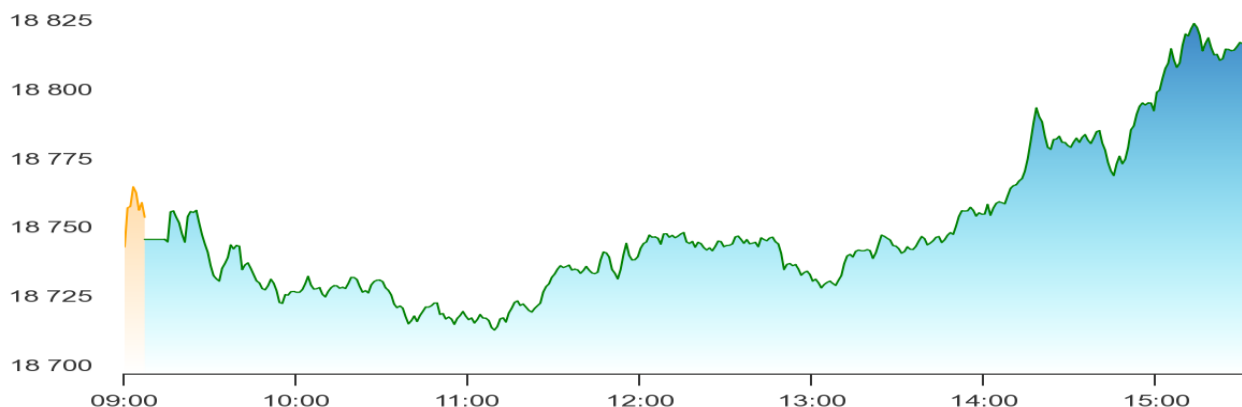
Source: NSE, BSE, RBI *Provisional Data

Market Outlook

- Nifty could face strong hurdle at all-time high levels of 18,887; if we can manage to cross this level we can see rally till 19,000 levels.
- Bank Nifty now looks very strong and bank nifty can have strong rally till 44,500 levels on account of HDFC-HDFC Bank Merger news.
- ICICI Bank, LTI Mindtree could see strong inflow of funds; whereas BEL, IndusInd Bank can see funds outflow on Nifty rebalancing on June 28.
- More liquidity can be expected in HAL after stock split news.

Money Market Trends (As of the previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.0664%
7.06% GS 2028 (5-Year Government Securities)	7.0204%
91-day T-Bills	6.7370%
182-day T-Bills	6.8989%
364-day T-Bills	6.8901%


Nifty 50 Chart (27-06-2023)

TOP GAINERS

SYMBOL	LTP	%DIFF	VOLUME
HDFCLIFE	664.9	5.50	3,00,50,877
APOLLOHOS	5145	2.15	5,56,456
SBIN	567.3	1.84	1,06,94,768
JSWSTEEL	762.25	1.80	27,83,577
SBILIFE	1287.5	1.67	16,50,539

Source: NSE

TOP LOSERS

SYMBOL	LTP	%DIFF	VOLUME
CIPLA	1011	-1.07	16,51,238
BRITANNIA	4956.1	-1.06	1,75,475
TATACONSUM	853.9	-1.00	11,31,450
ADANIPTS	718.7	-0.79	69,35,089
UPL	674.1	-0.75	18,44,795

Source: NSE

Currency Spot Rates As on 1.30 PM of 27/06/2023

Currency	Unit	Value
USD	\$1	₹ 81.9620
GBP	£ 1	₹ 104.4098
EURO	€ 1	₹ 89.5347
YEN	¥ 100	₹ 57.0700

Source: RBI

Commodity Spot Rates As on 04.30 PM of 27/06/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,082
Gold	10 Gram	₹ 58,340
Silver	1 Kg	₹ 69,425
Copper	1 Kg	₹ 718.75

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)