



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,147.95	17,225.95	17,333.20	17,411.20	17,518.45
Bank Nifty	39,926.05	40,097.55	40,244.50	40,416.00	40,562.95

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,303.95	-0.51%
BANK NIFTY	40,269.05	-0.09%
FINNIFTY	17,989.65	-0.07%
SENSEX	58,962.12	-0.55%
VIX	14.02	1.01%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY MEDIA	1,704.80	2.46%
NIFTY REALTY	393.20	1.14%
NIFTY AUTO	12,731.80	0.45%
NIFTY OIL & GAS	6,941.65	-1.34%
NIFTY PHARMA	11,747.10	-1.31%
NIFTY IT	29,663.95	-0.85%

Source: NSE

Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	9,307.91	4,698.04	4,609.87
FII	18,558.96	23,118.17	-4,559.21

Source: NSE

Market Turnover

Products	Value (Rs. In Crores)
Equities	68,627
Index Futures	29,627
Index Options	52,728
Stock Futures	53,126
Stock Options	3,900

Source: NSE • Created with Datawrapper

Market Overview

- Nifty50 fell below 17,260 levels in today's session. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended higher by 0.74% and 0.41% respectively.
- India VIX higher by 1.01% by 0.14 points to close at 14.02;**
- Advance-Dcline Ratio** on NSE ended at 1.03 indicating more number of companies declining as against advancing. Overall out of 2733 Nifty companies **1153 - Advances, 1114- Declines and 466 - Unchanged.**
- Sectorally, Oil and Gas sector underperformed in today session along with pharma indices.
- Total Equities traded value rose to Rs. 68,596.66 vs Rs. 40,658.83 crore in last session.
- Shareholders approves HDFC-HDFC bank merger with majority.
- Derivative to Cash Ratio stood at 2.03** indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

Source: NSE, BSE, RBI

Market Outlook

- Nifty fails to sustain above 17,400 levels. Nifty is in bearish zone and fall below 17,250 levels would take nifty to 17,100 levels
- Bank Nifty seems to be in strong position and short covering rally if it crosses above 40,500 levels
- Watch REC, PFC stocks for tomorrow.
- Highs Debts looms on Vedanta group. But it isn't cause of concern.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2033 (10-Year Government Securities)	7.4198%
7.38% GS 2027 (5-Year Government Securities)	7.4475%
91 day T-Bills	6.8154%
182 day T-Bills	7.1800%
364 day T-Bills	7.2563%



TOP GAINERS

SYMBOL	LTP	%CH ΔN	VOLUME
ADANIENT	1371.3	14.9	3,39,47,668
ADANIPTS	590.7	5.11	2,53,58,254
ASIANPAINT	2832.8	3.02	18,15,856
BRITANNIA	4467.8	1.81	3,49,282
M&M	1275.3	1.43	34,07,094

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHA NGE	VOLUME
CIPLA	905.8	-4.67	53,80,657
HINDALCO	399.45	-3.00	1,21,72,70
DRREDDY	4314	-2.42	5,39,958
ONGC	152	-2.09	1,76,06,78
RELIANCE	2319.9	-2.02	1,01,49,95

Source: NSE

Currency Spot Rates As on 1.30 PM of 28/02/2023

Currency	Unit	Value
USD	\$1	₹ 82.6816
GBP	£ 1	₹ 99.6010
EURO	€ 1	₹ 87.5471
YEN	¥ 100	₹ 60.6800

Source: RBI

Commodity Spot Rates As on 04.30 PM of 28/02/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,214
Gold	10 Gram	₹ 55,339
Silver	1 Kg	₹ 62,776
Cooper	1 Kg	₹ 759

Source: NSE

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