



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,901.93	18,047.97	18,138.83	18,284.87	18,375.73
Bank Nifty	42,071.82	42,662.08	43,080.07	43,670.33	44,088.32

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	18,191.00	0.38%
BANK NIFTY	43,252.35	0.99%
FINNIFTY	19,090.60	0.57%
SENSEX	61,133.88	0.37%
VIX	14.81	-3.83%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	12,634.60	0.23%
NIFTY FMCG	44,508.00	-0.18%
NIFTY IT	28,687.20	0.36%
NIFTY METAL	6,687.10	1.08%
NIFTY PHARMA	12,634.30	0.08%
NIFTY MEDIA	1,981.15	-0.64%

Source: NSE

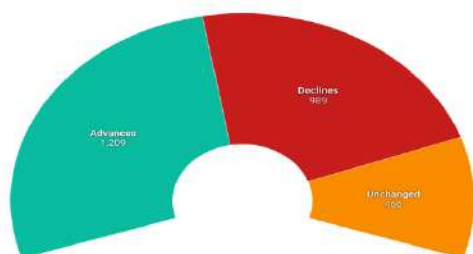
Institutional Activity

Category	Buy Value	Sell Value	Net Value
FII	4,288.43	4,861.21	-572.78
DII	9,634.45	9,118.62	515.83

Source: NSE

Advances/Declines/Unchanged

Total - 2659 Companies



Source: NSE | Created with Datawrapper

Market Overview

- Nifty recovered 237 points from the today's low possibly due to short covering. Broader indices ended flat with Nifty Midcap100 and Nifty Smallcap100 ended flat in green by 0.08% and 0.21%.
- India VIX ended fell by -3.83% by -0.59 points to close at 14.81.
- Advance-Decline Ratio on NSE ended at 1.22 indicating more number of companies declined as against advancing. Overall out of 2659 Nifty companies **1209-Advanced**, **989-Declined** and **466-Remain Unchanged**.
- Sectorally, most of sectors ended in green. Oil & Gas indices shined 1.21%, while Metal sector rose 1.08% amid Chinese covid surge. Bank stocks recovered from losses on intraday basis.
- Crude oil price falls more than 2% amid covid-19 situation in china leading to demand concerns.
- Derivative to Cash Ratio stood at 4.70 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

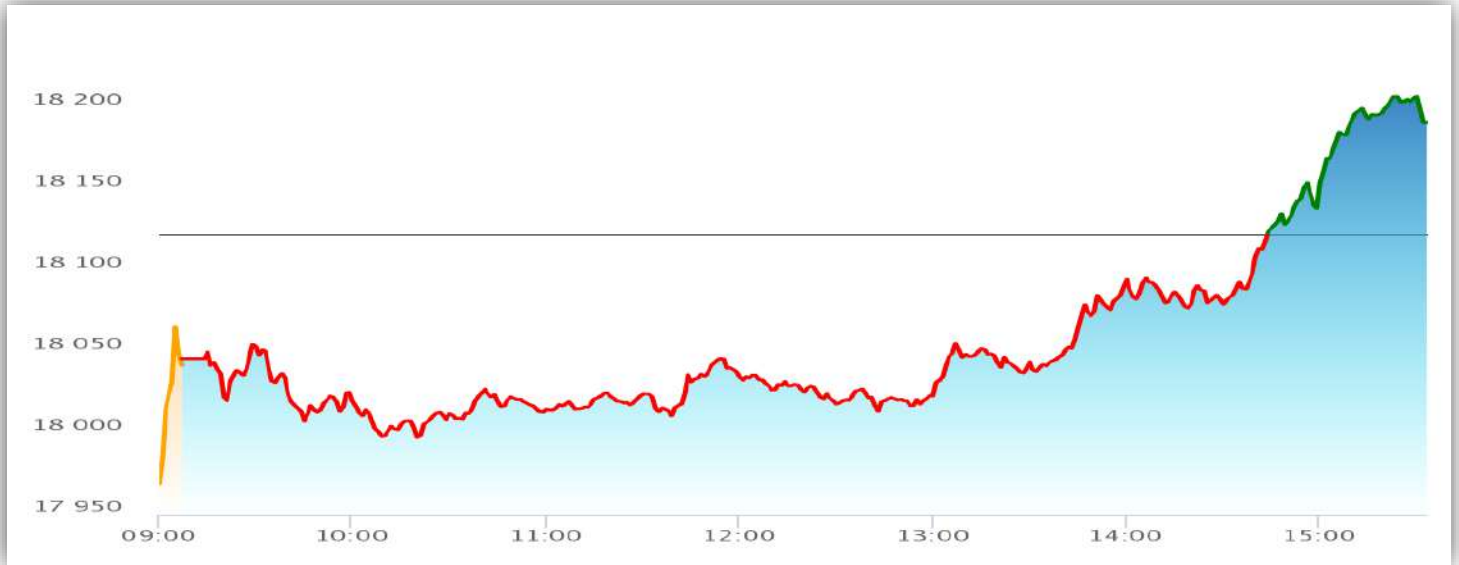
Source: NSE, BSE, RBI

Market Outlook

- Nifty retracing back to 18,200 from 17900 levels is clear indication of bulls in charge.
- US markets started in positive note. We are likely to see Nifty Gap-up opening
- We can witness Nifty to touch 18,400 levels in next few sessions.

Money Market Trends

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3136%
7.38% GS 2027 (5-Year Government Securities)	7.2371%
91 day T-Bills	6.3099%
182 day T-Bills	6.7400%
364 day T-Bills	6.8907%


Nifty50 Chart (29-12-2022)

TOP GAINERS

SYMBOL	LTP	%CHAN GF	VOLUME
BHARTIART	823.00	2.39	61,10,313
EICHERMOT	3,288.0	2.38	8,81,072
SBIN	614.05	2.16	2,01,30,392
AXISBANK	940.10	1.67	1,22,04,113
TATASTEEL	111.65	1.50	5,17,51,642

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CHAN GF	VOLUME
TATAMOTO	386.50	-1.23	1,56,27,403
APOLLOHO	4,533.00	-1.21	5,30,411
TITAN	2,553.05	-1.05	15,83,143
DIVISLAB	3,412.35	-0.99	5,35,637
ULTRACEM	6,995.00	-0.83	4,49,116

Source: NSE

Currency Spot Rates As on 1.30 PM of 29/12/2022

Currenc	Unit	Value
USD	\$1	₹ 82.8346
GBP	£ 1	₹ 99.7213
	€ 1	₹ 88.0040
YEN	¥ 100	₹ 62.0000

Source: FBIL

Commodity Spot Rates As on 29/12/2022

SYMBOL	Unit	Spot Price
Brent Crude (As on 3.40 pm)	1 Barrel	\$ 82.24
Gold (As on 1.21 pm)	10 Gram	₹ 54,384
Silver (As on 1.21 pm)	1 Kg	₹ 67,317

Source: MCX

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL	Sr. Research Analyst	jaypatel@investmentonline.com	+9179-69153607
-----------	----------------------	-------------------------------	----------------

[CLICK HERE FOR RESEARCH DISCLAIMER](#)