



Pivot Table					
	S2	S1	Pivot	R1	R2
Nifty	17,284.28	17,466.62	17,587.88	17,770.22	17,891.48
Bank Nifty	38,829.18	39,608.32	40,198.93	40,978.07	41,568.68

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,648.95	0.25%
BANK NIFTY	40,387.45	0.10%
FINNIFTY	18,091.25	0.33%
SENSEX	59,500.41	0.29%
VIX	17.71	2.25%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,076.85	-0.10%
NIFTY FMCG	44,220.35	-0.60%
NIFTY IT	30,094.85	1.10%
NIFTY METAL	6,371.65	-0.28%
NIFTY PHARMA	12,484.00	-0.19%
NIFTY MEDIA	1,854.70	-0.35%

Source: NSE

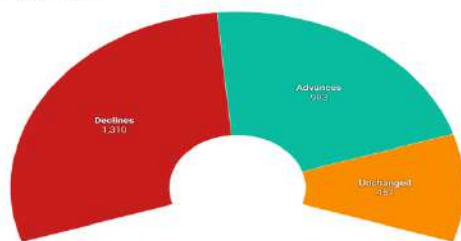
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	11,487.01	5,974.38	5,512.63
FII	10,904.18	17,696.98	-6,792.80

Source: NSE

Advances/Declines/Unchanged

Total - 2700 Companies



Source: NSE | Created with DataCamp

Market Overview

- Nifty50 recovered 303 points from lower range of today. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended lower by -0.19% and -0.10% respectively.
- India VIX surged higher by 2.25% by 0.39 points to close at 17.71;
- Advance-Decline Ratio on NSE ended at 0.75 indicating more number of companies declined as against advancing. Overall out of 2750 Nifty companies 983-Advanced, 1310-Declined and 457-Remain Unchanged.
- Sectorally, Oil & Gas sector bleed the most shedding by over 3.57%. IT sector supported market in today's session after climbing 1.10% on Intraday basis.
- Hindenburg Research and Adani Group tussles to continue for a while. It would act as major overhang for investors in short term.
- L&T Q3 results beats street expectation after recording a net profit growth of 24% amounting to Rs. 2,553 crores.
- Derivative to Cash Ratio stood at 2.94 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

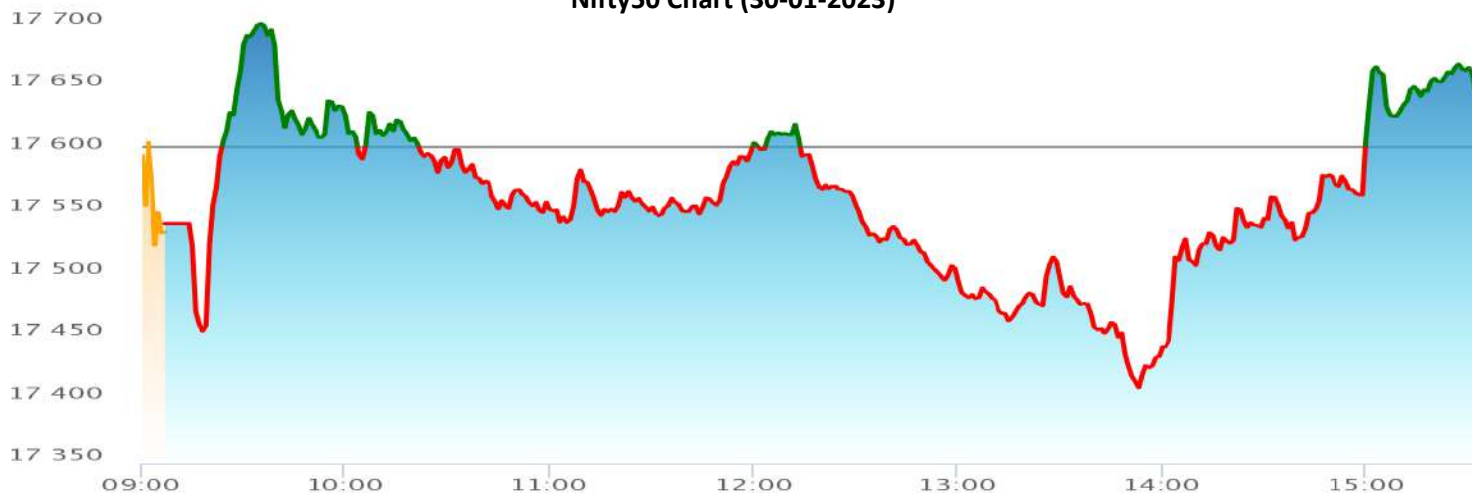
Source: NSE, BSE, RBI

Market Outlook

- Nifty is currently in bearish zone. Any up move above 17,800 levels would trigger sell on rise sentiment amid Budget event on Wednesday.
- Investors are likely to reduce positions or risky bet before budget.
- Government will present Economic survey tomorrow morning.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.3874%
7.38% GS 2027 (5-Year Government Securities)	7.2043%
91 day T-Bills	6.4731%
182 day T-Bills	6.8693%
364 day T-Bills	6.9048%


Nifty50 Chart (30-01-2023)

TOP GAINERS

SYMBOL	LTP	%CHA NGE	VOLUME
BAJFINANCE	6,023.	4.55	24,48,160
ADANIENIT	2,869.	3.93	2,09,47,906
ULTRACEMCO	6,875.	2.37	6,99,269
BAJAJFINSV	1,344.	2.30	44,11,750
ASIANPAINT	2,775.	1.92	11,71,912

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CH AN	VOLUME
POWERGRID	212.05	-3.28	1,82,16,133
BAJAJ-AUTO	3,842.0	-2.41	6,54,472
INDUSINDBK	1,094.5	-1.96	79,91,091
LT	2,122.0	-1.75	34,41,304
JSWSTEEL	708.90	-1.73	22,77,856

Source: NSE

Currency Spot Rates As on 1.30 PM of 30/01/2023

Currency	Unit	Value
USD	\$1	₹ 81.6552
GBP	£ 1	₹ 101.1915
EURO	€ 1	₹ 88.7331
YEN	¥ 100	₹ 63.0400

Source: RBI

Commodity Spot Rates As on 12.30 PM of 30/01/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,602
Gold	10 Gram	₹ 57,080
Silver	1 Kg	₹ 68,251
Cooper	1 Kg	₹ 781

Source: NSE

THIS REPORT IS PREPARED AND COMPLIED BY:

JAY PATEL

Senior Research Analyst

Email: jaypatel@investmentoronline.com[CLICK HERE FOR RESEARCH DISCLAIMER](#)