



Pivot Table

	S2	S1	Pivot	R1	R2
Nifty	17,446.98	17,544.57	17,645.13	17,752.72	17,843.28
Bank Nifty	39,900.85	40,277.95	40,544.80	40,921.90	41,188.75

Source: NSE, ISL Research

Indian Market

	Close	% Change
NIFTY	17,662.15	0.07%
BANK NIFTY	40,655.05	0.66%
FINNIFTY	18,095.00	0.02%
SENSEX	59,549.90	0.08%
VIX	16.87	-4.74%

Source: NSE

Sector Index

INDEX	Close	% Change
NIFTY AUTO	13,323.90	1.89%
NIFTY FMCG	44,456.90	0.53%
NIFTY IT	29,740.35	-1.18%
NIFTY METAL	6,468.40	1.52%
NIFTY PHARMA	12,360.25	-0.99%
NIFTY MEDIA	1,898.60	2.37%

Source: NSE

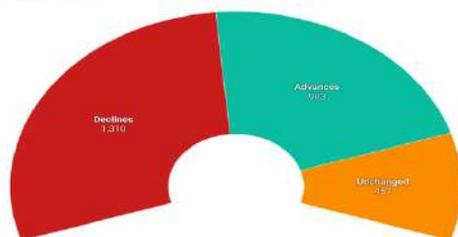
Institutional Activity

Category	Buy Value	Sell Value	Net Value
DII	10,974.09	6,467.78	4,506.31
FII	14,776.22	20,215.86	-5,439.64

Source: NSE

Advances/Declines/Unchanged

Total - 2700 Companies



Source: NSE | Created with DataCamp

Market Overview

- Nifty50 ended on a flat note a day before budget. Broader indices including Nifty Midcap100 and Nifty Smallcap100 ended higher by 1.63% and 2.91% respectively.
- India VIX surged higher by -4.74% by 0.84 points to close at 16.87;
- Advance-Decline Ratio on NSE ended at 3.22 indicating more number of companies declined as against advancing. Overall out of 2706 Nifty companies **1727-Advanced, 535-Declined and 444-Remain Unchanged**.
- Sectorally, PSU Banks led today's rally rising 4.28% along with Media stocks up by 2.37 followed by metal and consumer durables indices. Nifty IT shredded previous day gains after falling -1.18% on intraday basis.
- Adani Enterprises FPO fully subscribed on last day.
- April-December 2022 Fiscal Deficit rises to Rs. 9.93 lakh crore, 59.80% of FY23 Target.
- Derivative to Cash Ratio stood at 2.50 indicating higher amount of trades taken in derivatives (including Options and Futures) as against cash market.

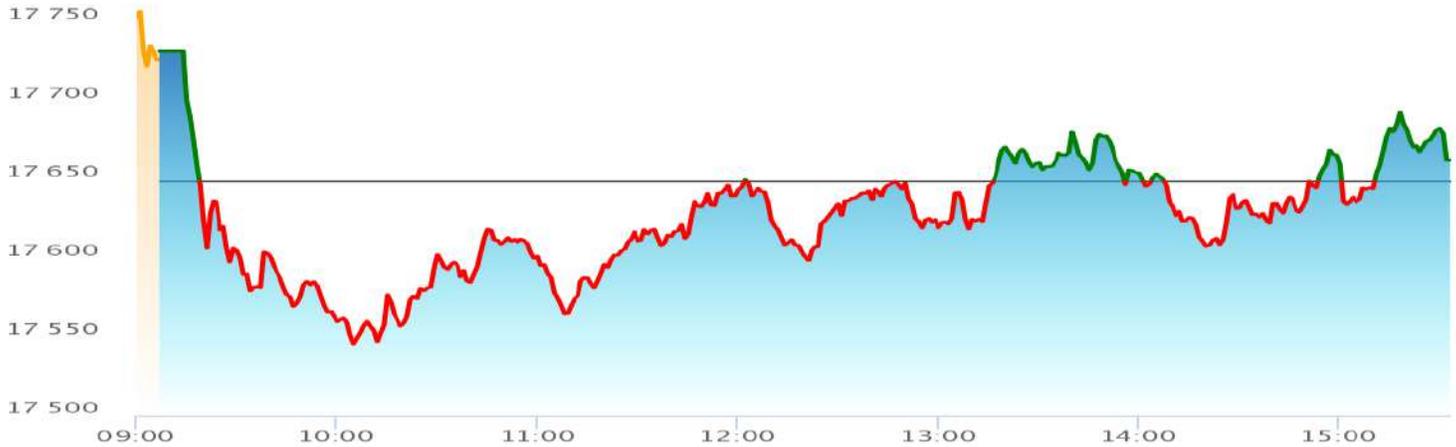
Source: NSE, BSE, RBI

Market Outlook

- Nifty would see sharp up move tomorrow. We foresee gap up opening for Nifty tomorrow.
- Investors are likely to reduce positions or risky bet before budget.
- Watch out for Auto, Fertilizer, Infrastructure and logistics stocks.

Money Market Trends (As on previous working day)

UNDERLYING	YIELD
7.26% GS 2032 (10-Year Government Securities)	7.4004%
7.38% GS 2027 (5-Year Government Securities)	7.2588%
91 day T-Bills	6.4731%
182 day T-Bills	6.8693%
364 day T-Bills	6.9048%


Nifty50 Chart (31-01-2023)

TOP GAINERS

SYMBOL	LTP	%CHA NGE	VOLUME
SBIN	556.9	3.48	2,19,11,943
M&M	1,377.	3.41	52,65,862
POWERGRID	218.0	2.90	1,57,48,160
ULTRACEMCO	7,083.	2.84	5,93,220
ADANIPTS	613.3	2.73	3,32,72,489

Source: NSE

TOP LOSERS

SYMBOL	LTP	%CH AN	VOLUME
BAJFINANCE	5,884.0	-2.29	19,96,788
TCS	3,358.5	-2.19	28,20,375
TECHM	1,016.1	-1.93	57,97,831
BRITANNIA	4,325.0	-1.86	6,05,699
HDFCLIFE	579.50	-1.44	30,73,978

Source: NSE

Currency Spot Rates As on 1.30 PM of 31/01/2023

Currency	Unit	Value
USD	\$1	₹ 81.7387
GBP	£ 1	₹ 100.8983
EURO	€ 1	₹ 88.5982
YEN	¥ 100	₹ 62.7700

Source: RBI

Commodity Spot Rates As on 12.30 PM of 31/01/2023

SYMBOL	Unit	Spot Price
Brent Crude	1 Barrel	₹ 6,454
Gold	10 Gram	₹ 56,860
Silver	1 Kg	₹ 67,957
Cooper	1 Kg	₹ 776

Source: NSE

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