

Weekly Market Snippets

Week: 06th February – 11th February 2023



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Indian Market – This Week

	Close	% Change
NIFTY	17,856.50	0.01%
BANK NIFTY	41,559.40	0.14%
FINNIFTY	18,516.20	0.37%
SENSEX	60,682.70	-0.26%
VIX	12.75	-11.76%

Source: NSE

Sector Index – This Week

INDEX	Close	% Change
NIFTY AUTO	13,235.05	-1.07%
NIFTY FMCG	45,488.10	-1.19%
NIFTY IT	30,870.20	0.89%
NIFTY METAL	5,773.60	-2.17%
NIFTY PHARMA	12,327.00	1.17%
NIFTY PSU Bank	3,919.50	0.79%

Source: NSE

Institutional Activity

Category	Net Value
FII	1458.02
DII	-291.34

Source: NSE

Nifty 50 Weekly Chart



Bank Nifty Weekly Chart



How market behaved past week?

- This week was marked with extreme volatile market amid major domestic and global events. There as a cue of events affecting India and global market. Let's see list of events market:
 - Adani – Hindenburg Saga
 - RBI Monetary Policy Meeting 2023
 - Severe Earthquake in Turkey and Syria
 - Indian Parliament Session
 - Results announced for New age companies
- This week amid many major events Nifty 50 and Sensex were moment less. Nifty 50 was up by just 2.45 points from last week closing whereas sensex managed to loose 160 points ending -0.26% lower
- Broader market indices outperformed benchmark indices, Nifty Midcap 100 rose 2.14% sharply by 651 points to end week at 31,029.45, whereas Nifty Small cap 100 rose 1.18% by 110 points to 9,526.40.

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- Indian Volatility Index (India VIX) fell by -11.46% to 12.75 levels. This indicates markets may have further upside on weak India VIX data.
- Sectorally: This week we saw Nifty Media index rose 1.83% outperforming other index. This week Metal indices shredded more than 2% amid global negativity. FMCG sector been punished by -1.19% amid rising interest rates .

FII/DII – This Week	
FII	-3,201.45
DII	2,287.48

FII/DII – January 2023	
FII	-41,463.73
DII	33,411.85

Which News affected the market?

- RBI Hiked Repo Rate by 25 bps to 6.50%, highest in nearly last 5 years. Inflation to remain sticky which would keep concerning pricing pressures.
- RBI is set to put cap on penal charges levied by banks. Hence only charges would be considered on missed loan payments. RBI to allow incoming foreign tourist to pay via UPI in India.
- MSCI India index includes Bank of Baroda, CG Power in its index but MSCI reduced their weightage in several Adani group stocks.
- Brent Crude oil on Friday, 10th February 2023 spikes above \$86 as Russia plans to cut output in March.
- Khetan Group likely to sell its entire stake in JV to Carlsberg for \$744 million.
- Varun Beverage promoters likely to sell Rs. 850 crore worth of stake via block deal.
- Government identifies Rs. 25000 crore projects for Green Financing.
- Moody's Changes Adani Green outlook to Negative from Stable.
- Now Let's see how Adani Group Stocks performed this week:

Stock name	Last Week Closing price	This Week Closing price	% change
ADANIENT	1586.80	1853	+16.78%
ADANIPOWER	191.95	164.20	-14.46%
ADANITRANS	1396.05	1186.65	-15%
ADANIPORTS	488.40	584	+17.07%
ADANIGREEN	935.90	724.25	-22.61%
ATGL	1622.35	1255.40	-22.62%
AWL	399.95	434.40	+8.61%
AMBUJACEM	372.15	360.50	-3.51%
ACC	1920.00	1882	-2.32%
NDTV	212.75	208.25	-2.12

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Rupee and Oil

- As on Feb 10, 01.30 pm, Indian Rupee ended at 82.5787 against Dollar (\$), while Indian rupee trading against British Pound and Euro at 99.9615 and 88.5668 respectively.
- In this Week: Gold prices were down by -0.67% to 56,783 per 10 grams and silver fell around - 1.81% to 66,281 per 1 Kg respectively. Brent crude fell -3.62% even after Russian oil output cut.

Week Ahead

- Nifty Continued to stay in consolidated zone. Nifty is tightly squeezed between 17,800 – 17,900 levels. Breakout in any direction would decide markets new trend.
- Nifty would face strong resistance at 17,900 levels. Currently we see around 67.20 lakh positions are open at 18000 and 69 lakh open position at 17,800 levels.
- Metal indices could see further downfall in coming week.
- Demand Woes would continue for FMCG companies and consumer durables as higher inflation put a stop on consumer spending.
- Industrial production data (IIP) growth declines to 4.3% in December from 7.3% in November.
- Lithium discovery in J&K would be a game changer for Indian EEV Industry.
- Government to replace its old vehicles with new fuel efficient vehicles.
- India MF inflow is gaining traction again. Fund manager are sitting with cash waiting for investment opportunity to arise in market.

Results Announced

- OIL India Q3 EBITDA at Rs. 28.56 Billion vs 18.58 QOQ. Q# EBITDA margin at 48.58% vs. 31.99%.
- M&M Q3 Results: Net profit jumps 13.5% to Rs. 1528 crore
- Zomato Q3 loss widens to Rs. 347 crore while revenue from operation jumped 75% to Rs. 1948 crore (YOY).
- Airtel profit leaps 91% yoy to Rs. 1588 crore on lower SUC, Growth in 46 users and data
- Vodafone Idea jumped more than 22% as government converts it dues into equity. After conversion, Government would hold largest stake at 33%.

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