

# Weekly Market Snippets

Week: 5<sup>th</sup> June – 9<sup>th</sup> June 2023



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## Indian Market – This Week

	Close	% Change
<b>NIFTY</b>	<b>18,563.40</b>	<b>0.16%</b>
<b>BANK NIFTY</b>	<b>43,989.00</b>	<b>0.45%</b>
<b>FINNIFTY</b>	<b>19,411.80</b>	<b>-0.49%</b>
<b>SENSEX</b>	<b>62,625.63</b>	<b>0.18%</b>
<b>VIX</b>	<b>11.12</b>	<b>-0.78%</b>

Source: NSE

## Sector Index – This Week

INDEX	Close	% Change
<b>NIFTY AUTO</b>	<b>14,626.00</b>	<b>1.65%</b>
<b>NIFTY REALTY</b>	<b>498.45</b>	<b>1.55%</b>
<b>NIFTY METAL</b>	<b>6,039.35</b>	<b>1.40%</b>
<b>NIFTY IT</b>	<b>28,355.35</b>	<b>-3.32%</b>
<b>NIFTY PSU BANK</b>	<b>4,035.30</b>	<b>-1.41%</b>
<b>NIFTY FMCG</b>	<b>50,674.85</b>	<b>-1.20%</b>

Source: NSE

## Institutional Activity

Category	Net Value
<b>DII</b>	<b>1,245.51</b>
<b>FII</b>	<b>-308.97</b>

Source: NSE

## Nifty Weekly Chart



## Nifty Bank Weekly Chart



## How market behaved past week?

- This week's market saw a downside. Nifty 50: The Nifty 50 index consolidated between 18,400 and 18,600. It lost 29 points, ending with a negative 0.16% compared to the previous week's closing. Let's see a list of events that affected our market this week:
  - Monetary Policy Meeting.
  - Interest rates kept by RBI at 6.50%.
- This week Nifty 50 and Sensex ended in green; Nifty 50 gained by 29 points ending in a positive 0.16% from last week's closing whereas Sensex ended down by 344 points ending in a negative -0.55% this week.
- Sensex: The Sensex index also ended in the green, gaining 78 points and closing with a positive 0.18% for the week.

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- **Broader Market Indices:** The Nifty Midcap 100 outperformed the benchmark indices, gaining 186 points or 0.55% for the week and closing at 34,153.05. The Nifty Smallcap 100 also rose by 121 points or 1.17% to reach 10,442.80.
- **Indian Volatility Index (India VIX):** The India VIX, which measures market volatility, fell by -0.78% during the week and closed at 11.12.
- **Sector Performance:** Realty gained momentum this week, and on the other hand PSU Banks and IT were among the top losers.

FII/DII – This Week	
<b>FII</b>	970.73
<b>DII</b>	-1,939.76

FII/DII – June month till Date	
<b>FII</b>	240.78
<b>DII</b>	3,010.54

## Which News affected the market?

- Crude Oil price today under sell-off heat after US rebuttal on Iran Nuclear Deal.
- LIC increases stake in steel producer, SAIL by 2% via open market operations.
- Canada Pension Fund sells 1.7% stake in Kotak Mahindra Bank for Rs. 6,123 Crores.
- Forex Reserves up by \$5.929 billion, end a two-week losing streak.
- Shares of One97 Communications, the operator of Paytm, gained over 3 percent on June 9, a day after the Reserve Bank of India (RBI) approved the First Loss Default Guarantee (FLDG) program.
- HUL was down 1.17 percent, Nestle India 0.8 percent and Tata Consumer Products 0.9 percent after the RBI cited El Nino concerns for inflation.
- While growth was expected to touch 9-11 percent, the industry grew at only 5.6 percent, missing by 340 basis points in May 2023.
- Embassy Office Parks REIT and Mindspace Business Parks REIT have underperformed Nifty Realty in the last two months when the central bank paused rate hikes.
- Zomato's share price has reached its 52-week high, hitting its IPO price of ₹76. The company's shares have risen by nearly 48% since March 28, following narrowed losses and increased revenue in Q4FY23.
- The Reserve Bank of India's monetary policy committee (MPC) on Thursday has decided to keep the repo rate unchanged at 6.5%, the RBI governor said.

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Now Let's see how Adani Group Stocks performed this week:

Stock name	Last Week Closing price	This Week Closing price	% change
ADANIENT	2440.00	2454.00	0.57%
ADANIPOWER	255.00	276.60	8.47%
ADANITRANS	795.00	833.00	4.78%
ADANIPORTS	735.00	734.00	-0.14%
ADANIGREEN	982.00	962.00	-2.04%
ATGL	675.45	670.90	-0.67%
AWL	437.55	425.30	-2.80%
AMBUJACEM	436.70	454.20	4.01%
ACC	1815.00	1833.05	0.99%
NDTV	242.20	230.50	-4.83%

## Rupee and Oil

- As on June 09, 01.30 pm, Indian Rupee ended at 82.4251 against Dollar (\$), while the Indian rupee traded against British Pound and Euro at 103.5452 and 88.8455 respectively.
- In this Week: Gold prices closed today at 59,723 per 10 grams and silver ended around 73,518 per 1 Kg respectively. Brent crude ended this week at 6,368 per barrel.

## Week Ahead

- Nifty: Nifty remains rangebound between 18,800 – 18,500, any dip would be an opportunity to buy.
- Bank Nifty: Bank Nifty could see strong support around 44,000 levels. We may see Bank Nifty inching higher to 44,500 in the coming days.
- IT stocks saw a downfall in the past couple of trading sessions, and uncertainty maintained in the sector
- Realty companies looking good on charts.
- Sugar Stocks to remain in focus for next week.

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Source: NSE, BSE, RBI, MCX, ISL Research

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