

Weekly Market Snippets

Week: 08th May – 12th May 2023



InvestMentor
Invest Today For Your Tomorrow

Indian Market – This Week

	Close	% Change
NIFTY	18,314.8	1.36%
BANK NIFTY	43,793.55	2.65%
FINNIFTY	19,507.15	2.54%
SENSEX	62,027.9	1.59%
VIX	12.85	4.47%

Source: NSE

Sector Index – This Week

INDEX	Close	% Change
NIFTY AUTO	13,910.50	4.23%
NIFTY REALTY	452.90	1.76%
NIFTY FMCG	48,950.75	1.59%
NIFTY PSU BANK	3,975.90	-4.28%
NIFTY METAL	5,690.90	-2.00%
NIFTY PHARMA	12486.70	-0.63%

Source: NSE

Institutional Activity

Category	Net Value
FII	1,014.06
DII	-922.19

Source: NSE

Nifty Weekly Chart



Nifty Bank Weekly Chart



How market behaved past week?

- This week's market performed well. Nifty 50: The Nifty 50 index consolidated between 18,000 and 18,400. It rose by 245 points, ending with a positive 1.36% compared to the previous week's closing. Let's see a list of events that affected our market this week:
 - Earnings Season Started
 - US CPI data and Employment data
 - UK interest rates
 - Cricketing season
- This week amid result events Nifty 50 and Sensex ended in green; Nifty 50 rose by 245 points ending in a positive 1.36% from last week's closing whereas Sensex ended up by 973 points ending in a positive 1.59% this week.
- Sensex: The Sensex index also ended in the green, gaining 973 points and closing with a positive 1.59% for the week.

Weekly Market Snippets



InvestMentor
Invest Today For Your Tomorrow

Week: 08th May – 12th May 2023

- **Broader Market Indices:** The Nifty Midcap 100 outperformed the benchmark indices, gaining 319 points or 0.99% for the week and closing at 32,468.45. The Nifty Smallcap 100 also rose by 77 points or 0.80% to reach 9,807.34.
- **Indian Volatility Index (India VIX):** The India VIX, which measures market volatility, rose by 4.47% during the week and closed at 12.85. This suggests that there may be some resistance in the market.
- **Sector Performance:** The FMCG (Fast Moving Consumer Goods) and Auto sectors gained momentum during the week. On the other hand, PSU Banks (Public Sector Undertaking Banks) experienced losses.

FII/DII – This Week	
FII	7,750.35
DII	-1,261.98

FII/DII – May month till Date	
FII	13,278.11
DII	-3,997.23

Which News affected the market?

- The flagship Adani Enterprises Ltd., Adani Green Energy Ltd., and Adani Transmission Ltd. may raise \$3 billion to \$5 billion to build a war chest to support the companies.
- Orders worth Rs 2,000 crore are received by Godrej & Boyce.
- Mankind Pharma's Delhi offices have been raided by the I.T. department due to allegations of tax evasion.
- Nazara Technologies is effectively implementing an expansion strategy in a gaming and ad-tech market that is experiencing rapid growth.
- On May 13, 2023, Adani Enterprises will consider a fund-raising proposal.
- GAIL plans to build an ethane cracker in West India for \$4.9 billion.
- Mahanagar Gas's fourth-quarter net profit of Rs 269 crore beats expectations.
- The government will soon solicit financial offers for the sale of 26% of BEML.
- With revenue of Rs 8,031 crore and a Q4 net increase of 2%, TVS Motor is doing well.
- In the fourth quarter, Adani Enterprises' net profit doubled to Rs 722.5 crore.
- Adani Transmission said it would consider buying back bonds for up to \$100 million.
- Godrej Properties posts a 58% increase in Q4 net profit to Rs 412 crore.
- JSW Steel USA Ohio plans to upgrade operations with a \$145 million investment.
- Juniper Green Energy's 69.3 MW wind energy project is acquired by Suzlon.
- A 200 MW solar project will be built by a Tata Power subsidiary in Rajasthan's Bikaner.
- At the Bhatapara and Maratha units, Ambuja Cements has placed orders to increase clinker capacity by 8 mt.

Weekly Market Snippets



InvestMentor
Invest Today For Your Tomorrow

Week: 08th May – 12th May 2023

- After being added to the MSCI India Standard Index, Max Healthcare gains.
- Intellect Design increased by 9% after reaching Rs 2,000 crore in revenue.
- Following the release of Q4 earnings, Ujjivan Small Finance Bank sees a 5% increase.
- Adani Enterprises Ltd., the company's flagship, Adani Green Energy Ltd., and Adani Transmission Ltd. may seek between \$3 billion and \$5 billion for a war fund to support the companies.
- Results for Eicher Motors' fourth quarter: The automaker maintained its record-high PAT at 906 crores and saw its highest revenue ever.

RESULTS

- Cipla reported a 9.93 percent rise in consolidated net profit to ₹800.96 crore for the quarter ended December 2022.
- Tata Motors shares touched a new 52-week high ahead of its Q4FY23 results on Friday. Auto major Tata Motors posted its first quarterly profit in two years as it reported a consolidated net profit of ₹2,957.71 crore.
- Vedanta Ltd reported a 42 percent decline in consolidated net profit to ₹3,092 crore for the December 2022 quarter.
- BSE revenue from operations grew 11% at Rs227.01 crore in the March quarter.
- Larsen & Toubro share price tumbled over 5% on Thursday trade after the engineering and construction giant released lower-than-anticipated Q4FY23 earnings and announced the step down of non-executive chairman A M Naik from the post.
- Dr. Reddy's net profit for the quarter increased ten-fold, from ₹87.5 to ₹959.2 crores, but it still fell short of the street's forecast.
- Dr. Lal PathLabs reported a net profit of ₹56.7 crores in the quarter ended March 2023, registering a fall of 7.5% from ₹61.3 crores in the corresponding quarter of last year.
- Now Let's see how Adani Group Stocks performed this week:

Stock name	Last Week Closing price	This Week Closing price	% change
ADANIENT	1920.30	1965.00	2.33%
ADANIPOWER	239.85	240	0.06%
ADANITRANS	999.00	889.00	-11.01%
ADANIPOINTS	683.90	699.90	2.34%
ADANIGREEN	940.55	896.45	-4.69%
ATGL	918.80	819.30	-10.83%
AWL	397.00	392.45	-1.15%
AMBUJACEM	400.55	410	2.36%
ACC	164.65	1805.00	2.29%
NDTV	181.40	180.55	-0.47%

Weekly Market Snippets

Week: 08th May – 12th May 2023



InvestMentor
Invest Today For Your Tomorrow

Rupee and Oil

- As on May 12, 01.30 pm, Indian Rupee ended at 82.0431 against Dollar (\$), while the Indian rupee traded against British Pound and Euro at 103.4996 and 89.9449 respectively.
- In this Week: Gold prices closed today at 60,706 per 10 grams and silver ended around to 71,851 per 1 Kg respectively. Brent crude ended this week at 6,301 per barrel.

Week Ahead

- **Nifty:** The Nifty index has closed above 18,300 levels, suggesting potential upward momentum. However, there is strong resistance at 18,350. If the Nifty manages to break out above 18,350, it could reach levels above 18,425. Bank Nifty is out performing markets. Now, we can see short covering rally till 43,500 levels.
- **Bank Nifty:** The Bank Nifty is performing well compared to the broader market. If it closes above 43,750, it may trigger a short-covering rally, potentially taking it to 44,200 levels. Hospitality, Tourism and gaming stocks could see well up move amid higher demand.
- **Interest Rate Sensitive Sectors:** Sectors such as Auto, Realty, and Banking, which are sensitive to interest rates, are expected to show further upside in the coming weeks. REC, Power grid, PFC and other Public sector stocks could rise further in May series.
- **Hospitality, Tourism, and Gaming:** Stocks in the hospitality, tourism, and gaming sectors could experience a significant increase in demand, leading to an upward movement. FMCG stocks are performing well amid summer season.
- **Bond Yields:** With a pause in interest rate changes, bond yields are expected to remain volatile.
- **Zomato and ONDC Competition:** Zomato, a food delivery platform, might face strong competition from the ONDC platform. The availability of food and other products at lower prices compared to Zomato could impact its market position.
- **Copper Prices:** Copper prices are likely to cool off in the next week, and the overall decline in commodity prices could have an impact on the metal sector.
- **Pizza and Beverages Stocks:** Stocks related to pizza and beverages are performing well, potentially due to the ongoing cricket season and the arrival of the hot summer season.
- **Crude Oil Companies:** Companies affected by crude oil prices may experience a short-term downside in stock prices due to a cooling off in crude oil prices.

Weekly Market Snippets

Week: 08th May – 12th May 2023



InvestMentor
Invest Today For Your Tomorrow

THIS REPORT IS PREPARED AND COMPLIED BY:			
JAY PATEL	Sr. Research Analyst	jaypatel@investmentoronline.com	+9179-69153607
CLICK HERE FOR RESEARCH DISCLAIMER			

Source: NSE, BSE, RBI, MCX, ISL Research

Disclaimer: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The data/information used/disclosed in the article is only for information purposes and not guaranteeing/indicating any returns. The article provides general information and comparisons made (if any) are only for illustration purposes. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this document should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the indices/ sectors/ securities/ schemes etc in the article is only for illustration purpose and are NOT stock recommendation(s) from the author or Investmentor Securities Limited, the asset management company of Investmentor Securities Limited or any of its associates. Any performance information shown refers to the past and should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up. The distribution of the article in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of the article are required to inform themselves about, and to observe, any such restrictions.